

# US Short Duration Sustainable High Yield Fund

January 31, 2021

Class A Capitalization USD

**SKY HARBOR**  
GLOBAL FUNDS

## Investment Objective

ESG socially responsible active investment strategy seeking to generate a high level of current income with lower volatility by diversified investments in US dollar-denominated high yield corporate bonds expected to mature, be called or otherwise be redeemed within three years.

Prospectus and KIIDs available free of charge at

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## Benchmark

Active strategy not managed in reference to a benchmark index

## Portfolio Management Group

Anne C. Yobage, CFA

David Kinsley, CFA

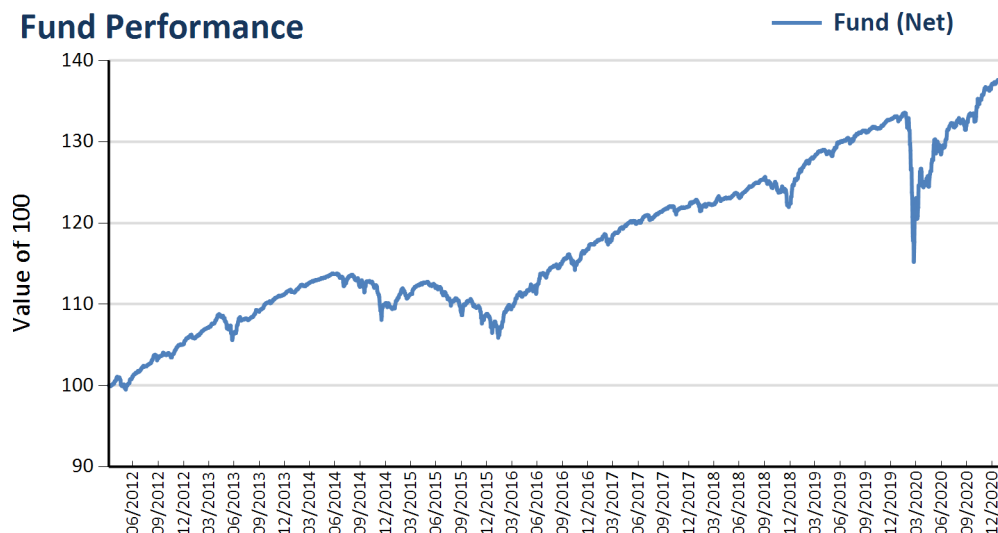
Mike Salice, CFA

Ryan Carrington, CFA

## Fund Facts

ISIN	LU0765416804
Bloomberg ID	SKYSDAU LX
Fund Inception	Apr 05, 2012
Share Inception (SI)	Apr 05, 2012
Fund Currency	USD
Share Currency	USD
Fund AUM	\$2,451.6 mn
NAV	137.46
Min. Initial Inv.	\$25 mn
Mgmt Fee (p.a.)	45 bps
TER	55 bps
Order Cut-off	12:00 CET
Settlement	T+3
Dealing Freq.	Daily
Valuation Freq.	Daily
Swing Pricing	None

## Fund Performance



Performance (%)	1 Mth	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	SI
Fund (Net)	0.23	3.71	0.23	3.56	3.86	4.97	3.67
HY Market†	0.38	6.39	0.38	6.57	5.79	8.86	6.46

Calendar Year (%)	2015	2016	2017	2018	2019	2020	2021*
Fund (Net)	-1.17	7.32	4.50	0.29	8.46	3.31	0.23
HY Market†	-4.64	17.49	7.48	-2.26	14.41	6.15	0.20

\* partial year

## Risk Measures

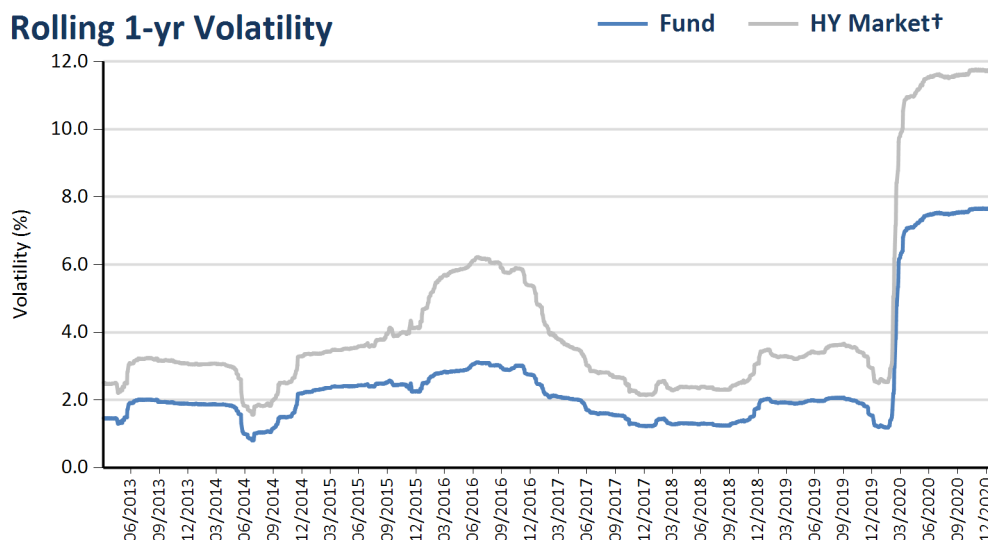
Volatility (%)	3 Yrs	5 Yrs	SI
Fund	4.64	3.80	3.18
HY Market†	7.24	6.08	5.16

Sharpe Ratio	3 Yrs	5 Yrs	SI
Fund	0.51	1.00	0.95
HY Market†	0.59	1.26	1.12

† The Fund is not managed to any specific benchmark. The High Yield Market statistics shown are based on the ICE BofA US High Yield Index and are provided solely for information and marketing purposes. Comparisons could also be made to other benchmarks.

Max Drawdown (%)	3 Yrs	5 Yrs	SI
Fund	13.76	13.76	13.76
HY Market†	21.54	21.54	21.54

## Rolling 1-yr Volatility



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# SKY HARBOR GLOBAL FUNDS

## Top 10 Holdings by Issuer Weight

Name	Ratings	Sector	Weight (%)
DISH DBS CORP	B3	Media	2.72
MEREDITH CORPORATION	CCC1	Media	2.56
FORD MOTOR CO	BB1	Automotive	2.05
CENTURYLINK INC	BB3	Telecommunications	1.94
BAUSCH HEALTH COS INC	B1	Healthcare	1.88
BWAY HOLDING CO	B3	Capital Goods	1.78
BOXER PARENT CO INC	CCC1	Technology & Electronics	1.74
AMERICAN AIRLINES INC	B1	Transportation	1.65
DIEBOLD NIXDORF INC	CCC1	Services	1.64
NAVIENT CORP	BB3	Financial Services	1.54

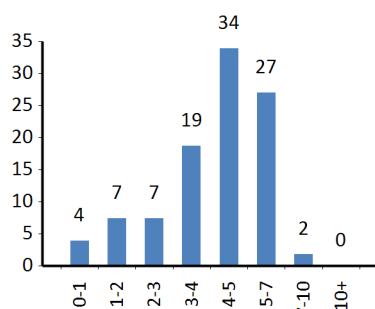
## Fund Information

	SHGF*	HY Market†
Market Value (mn/bn)	\$2,451.65	\$1,540.15
Average Credit Rating	B2	B1
Average Coupon (%)	6.70	5.99
Yield to Worst (%)	4.24	4.24
Yield to Maturity (%)	5.21	4.87
Current Yield (%)	6.39	5.73
Average Maturity (yrs)	4.10	6.40
Avg Mod. Dur. to Worst	1.65	3.38
Average Price	104.85	104.63
No. of Issuers/Issues	156 / 206	861 / 2030
% of Top 10 Issuers	19.51	15.40

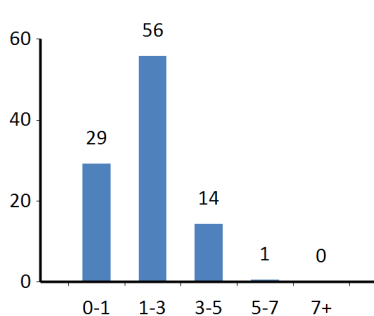
\*securities portfolio only, excludes cash

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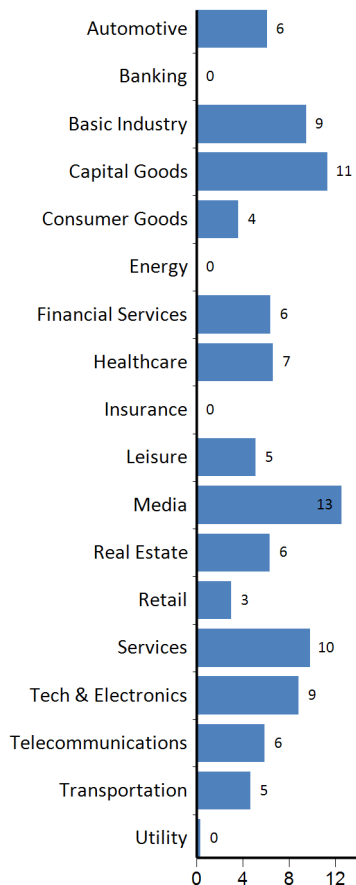
## Maturity (%)



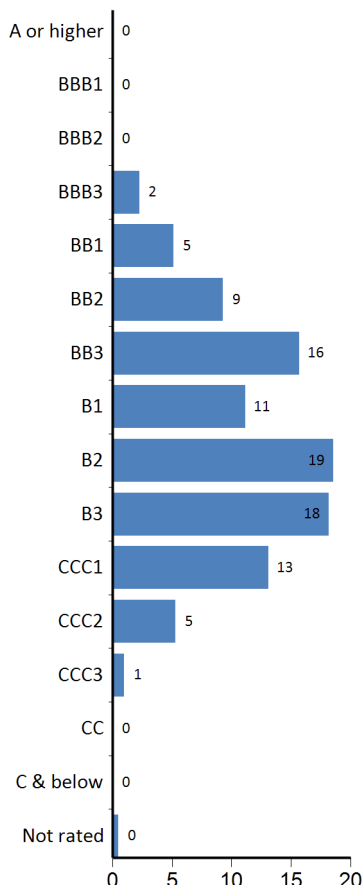
## Modified Duration to Worst (%)



## Sector (%)



## Average Rating (%)



## Contact

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Find all fund documents at:

[www.skyharborglobalfunds.com](http://www.skyharborglobalfunds.com)

## About SKY Harbor Capital Management

SKY Harbor Capital Management, LLC ("SKY Harbor"), an independent investment manager registered with the US Securities and Exchange Commission, is the appointed Investment Manager for SKY Harbor Global Funds. SKY Harbor offers a range of high yield and leveraged loan strategies for global institutional investors and private wealth advisors. Senior leadership and co-founders Hannah Strasser and Anne Yobage have managed high yield investments as a team through multiple market cycles for nearly 30 years. SKY Harbor's process is grounded in fundamental analysis and ESG integration, then refined by quantitative and technical assessment, to identify income potential while effectively managing risk. SKY Harbor is based in Greenwich, CT USA. Visit [www.skyhcm.com](http://www.skyhcm.com).

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