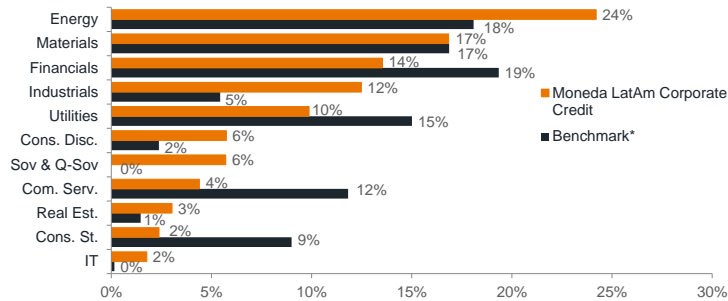


MONEDA LUXEMBOURG SICAV - LATAM CORPORATE CREDIT FUND

MONTHLY FACT SHEET JANUARY 2023 (Data as of January 31st, 2023)

OBJECTIVE

To generate income and capital appreciation by investing in fixed-income securities denominated primarily in USD dollars issued by companies located in or with significant operations in Latin America and the Caribbean.

ALLOCATION BY GICS SECTOR


* J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

FUND INFORMATION

Investment manager	Moneda S.A. AGF
Net Asset Value / Share (Class A)	95.06
AUM	USD 104.28 million
Inception Date	25-11-2020
Bloomberg	MOCCIU LX Equity
ISIN	LU2240476817
Currency	USD
Administrator	Lemanik Asset Management
Auditor	KPMG
Prime Broker & Custodian	UBS Fund Services (LX)
Domicile	Luxembourg
Status	Open
SFDR Classification	Article 8

CUMULATIVE PERFORMANCE ⁽¹⁾

	1 MONTH	YTD	SINCE INCEPTION ⁽²⁾
Moneda LatAm Corporate Credit (Class I)	2.3 %	2.3 %	-4.9 %
Benchmark	2.7 %	2.7 %	-2.6 %

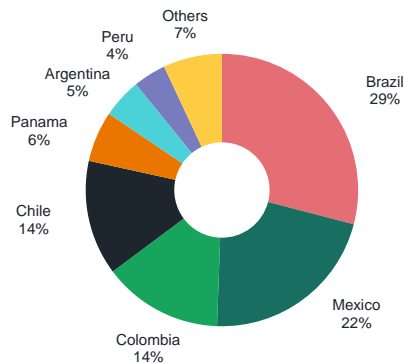
(1) Net of Fees

(2) Since inception of Class I, November 25th 2020.

ANNUALIZED PERFORMANCE

1 YEAR	3 YEARS	5 YEARS	SINCE INCEPTION ⁽²⁾	σ ⁽⁵⁾
-6.3 %	n.a.	n.a.	-2.3 %	7.8 %
-4.0 %	n.a.	n.a.	-1.2 %	7.6 %

(5) Annualized standard deviation of the monthly performance since inception

NET GEOGRAPHIC DISTRIBUTION BOND PORTFOLIO

PORTFOLIO KEY DATA

Yield to Maturity	8.8%
Current Yield	6.7%
Duration (years)	4.8
Average credit rating ⁽¹⁾	BB

(1) Credit rating based on S&P, Moody's, Fitch and internal criteria for non rated instruments.

TOP POSITIONS

	%NAV
ECOPETROL	7.7%
BANCO MERCANTIL DEL NORTE	3.1%
PANAMA	2.8%
ENTEL	2.8%
GERDAU	2.6%

PORTFOLIO RATING BREAKDOWN⁽²⁾

	% PORTFOLIO
AAA, AA, A	1.9 %
BBB	46.0 %
BB	31.5 %
B	14.5 %
CCC, CC, C	5.5 %
D	0.7 %
NR ⁽¹⁾	0.0 %

(1) Bonds without rating from an external agency. Is not a reflection of their credit quality.

LIQUIDITY & TERMS

	CLASS I
Subscriptions	Daily
Redemptions	Daily
Min. Initial Investment	1,000,000USD
Min. Subsequent Investment	1,000 USD
Lock up	No
Penalty	No

KEY RATIOS

	SINCE INCEPTION
Alpha	-0.9%
Beta	0.99
Sharpe Ratio ⁽¹⁾⁽²⁾	n.a.

(1) Based on US Generic Govt 3 Year

(2) Since inception of Class I

FEE STRUCTURE

	CLASS I
Management Fee	0.80%
Incentive Fee	None

PORTFOLIO BREAKDOWN

	% EQUITY
Bonds	94.4%
Loans	0.0%
Net Receivables/Payables	-1.7%
Cash	7.2%
Financial Debt	0.0%
Fixed Income Short	0.0%
TOTAL EQUITY	100.0 %

You are receiving this information because you are subscribed to Moneda's distribution list. If you wish to be removed from this list please contact us at ci@moneda.cl. Performance figures were prepared by Moneda Asset Management based on audited and unaudited financial statements. Certain performance calculations were prepared internally and have not been audited or verified by a third party. The use of a different methodology for calculating performance returns may lead to different results. Past Performance is not indicative of future results. The index comparisons herein are provided for informational purposes only and should not be used as the basis for making investment decisions. There are significant differences between client accounts and the indices referenced including, but not limited to, risk profile, liquidity, volatility and asset composition. The index information is included to show the general trend in the equity and corporate debt markets in the periods indicated and is not intended to imply that the portfolio was similar to the indices either in composition or element of risk. Investors should compare the current statement with their official statements. This information is intended only for discussion purposes and is not intended as an offer to buy or sell a security. This information is being furnished to you on a confidential basis and may not be used for any other purpose. Any reproduction or distribution is prohibited. For third party index disclaimers please visit [this link](#)