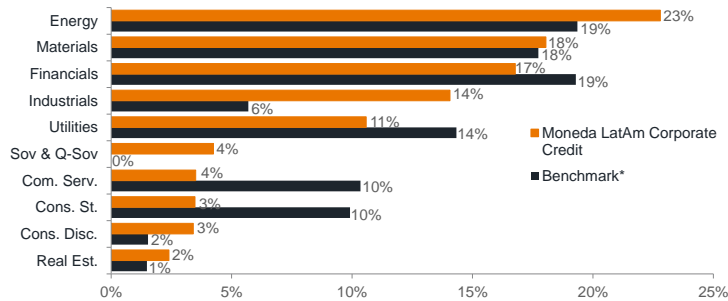


MONEDA LUXEMBOURG SICAV - LATAM CORPORATE CREDIT FUND

MONTHLY FACT SHEET DECEMBER 2023 (Data as of December 31st, 2023)

OBJECTIVE

To generate income and capital appreciation by investing in fixed-income securities denominated primarily in USD dollars issued by companies located in or with significant operations in Latin America and the Caribbean.

ALLOCATION BY GICS SECTOR


* J.P. Morgan CEMBI Broad Diversified Latin America (JBCDLA Index)

CUMULATIVE PERFORMANCE ⁽¹⁾

	1 MONTH	YTD
Moneda LatAm Corporate Credit (Class I)	3.3 %	10.7 %
Benchmark	3.7 %	9.4 %

(1) Net of Fees

(2) Since inception of Class I, November 25th 2020.

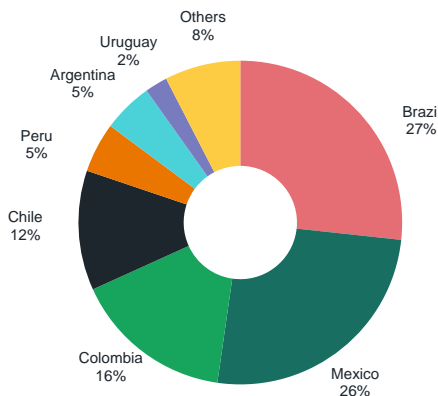
FUND INFORMATION

Investment manager	Moneda S.A. AGF
Net Asset Value / Share (Class A)	102.85
AUM	USD 148.84 million
Inception Date	25-11-2020
Bloomberg	MOCCIU LX Equity
ISIN	LU2240476817
Currency	USD
Management Company	Carne Global Fund Managers (Lux) S.A.
Auditor	KPMG
Prime Broker & Custodian	UBS Fund Services (LX)
Domicile	Luxembourg
Status	Open
SFDR Classification	Article 8

ANNUALIZED PERFORMANCE

1 YEAR	2 YEAR	3 YEARS	SINCE INCEPTION ⁽²⁾	σ ⁽⁵⁾
10.7 %	-0.1 %	0.2 %	0.9 %	7.6 %
9.4 %	0.3 %	0.4 %	1.2 %	7.5 %

(5) Annualized standard deviation of the monthly performance for the past 3 years

NET GEOGRAPHIC DISTRIBUTION BOND PORTFOLIO

PORTFOLIO KEY DATA

Yield to Maturity	9.6%
Current Yield	7.7%
Duration (years)	4.6
Average credit rating ⁽¹⁾	BB

(1) Credit rating based on S&P, Moody's, Fitch and internal criteria for non rated instruments.

TOP POSITIONS

	% FI LONG
ECOPETROL	6.5%
CSN	3.0%
LATINA OFFSHORE	3.0%
BBVA BANCOMER	3.0%
BRASKEM	2.6%

PORTFOLIO RATING BREAKDOWN ⁽²⁾

	% FI LONG
AAA, AA, A	0.9 %
BBB	39.3 %
BB	30.1 %
B	12.9 %
CCC, CC, C	9.0 %
D	1.4 %
NR ⁽¹⁾	6.4 %

(1) Bonds without rating from an external agency. Is not a reflection of their credit quality.

KEY RATIOS

	3 YEARS
Alpha	-0.2%
Beta	0.98
Sharpe Ratio ⁽¹⁾	-0.23

(1) Based on US Generic Govt 3 Year

PORTFOLIO BREAKDOWN

	% EQUITY
Corporate Bonds	97.5%
Receivables	0.3%
Payables	-0.3%
Cash	2.5%
Ancillary Financing	0.0%
TOTAL EQUITY	100.0%

LIQUIDITY & TERMS

	CLASS I
Subscriptions	Daily
Redemptions	Daily
Min. Initial Investment	1,000,000USD
Min. Subsequent Investment	1,000 USD
Lock up	No
Penalty	No

FEE STRUCTURE

	CLASS I
Management Fee	0.80%
Incentive Fee	None

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