

FISCH Convertible Global Opportunistic Fund

USD-Share classes | Hedged | 31 March 2021

Strategy

The fund invests globally in convertible bonds. The focus is on convertible bonds that exhibit high convexity, in order to exploit the full asymmetric return profile of the asset class. There are no restrictions on credit quality. The objective is to outperform the Refinitiv Global Focus Convertible Bond Index through active management. Particular emphasis is placed upon downside protection in times of equity market weakness.

Key Factors

- Global convertible bond portfolio
- Opportunistic return from asymmetric yield through capital protection from convertible bonds
- Profit from all opportunities without constraints
- Experienced team, comprising 6 convertible bond portfolio managers, 8 in-house analysts and 12 analysts from research provider I-CV
- Foreign currency investments are hedged against the fluctuations of the fund's reference currency

Fund Data

Legal form: SICAV (UCITS V)
Domicile: Luxembourg
Registered Countries: LU, CH, DE, AT, BE, NL, FR
Management Company: Fisch Fund Services AG, Luxembourg
Advisor: Fisch Asset Management AG, Zurich
Custodian: RBC Investor Services Bank S.A., Luxembourg
Inception Subfund: 01.11.1999
 (Fisch has managed the Global Opportunistic strategy since 01.03.2003)
Benchmark: Refinitiv Global Focus (USD hedged)
Reference currency: CHF
 Foreign currency share classes are hedged against the fluctuations of the fund's reference currency

Performance (BD Share Class)

Monthly 2021

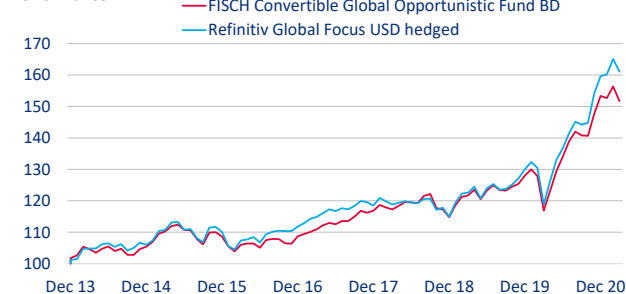
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund	-0.5%	2.4%	-3.0%										-1.1%
Benchmark	0.3%	3.1%	-2.4%										0.9%

Yearly

	2014*	2015	2016	2017	2018	2019	2020	2021	Since Inception p.a.
Fund	3.5%	3.1%	0.1%	7.5%	-1.7%	11.5%	19.8%	-1.1%	5.9%
Benchmark	4.7%	3.8%	1.6%	6.0%	-3.0%	13.1%	22.8%	0.9%	6.8%

*Inception FISCH Convertible Global Opportunistic Fund BD 18.12.2013

Performance

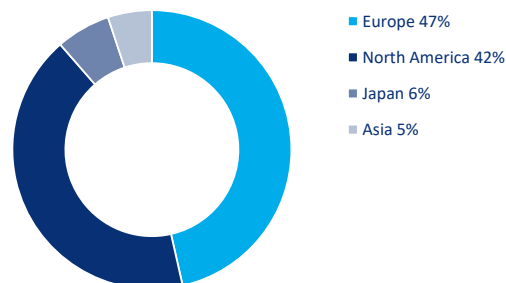


Performance p.a.	Fund	Benchmark
1 year	29.8%	35.5%
3 years	9.0%	10.7%
5 years	7.4%	8.5%
Volatility 3 years	9.5%	9.9%
Tracking Error 3 years	1.8%	-

Share Classes

	AD (USD)	BD (USD)	VD (USD)
Inception Date	18.12.2013	18.12.2013	25.03.2021
Distribution Mode	Accumulating	Accumulating	Accumulating
Minimum Investment	USD 100	USD 250,000	USD 10'000'000
ISIN	LU0996292743	LU0996293121	LU2320030815
Valor	22896456	22896459	232003081
Bloomberg Ticker	HYBADUS LX	HYBBDUS LX	FICGOVU LX
WKN	A1XBES	A1XBET	A2QRRJ
Management Fee	1.5% p.a.	0.65% p.a.	0.5% p.a.
Performance Fee (High Water Mark, Hurdle Rate)	None	None	Keine
Ongoing Charges (as of 31.12.2020)	1.68%	0.64%	0.65% (estimated)
Swinging Single Price	Yes	Yes	Yes
NAV	USD 1,449.91	USD 1,517.08	USD 100.58

Positioning - Regions



Key Figures	Fund	Benchmark
Equity Exposure	47.7%	43.9%
Average Rating	BBB	BBB-
Fund Volume	USD 364 m	-

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