

Eastspring Investments - China A Shares Growth Fund



A member of Prudential plc (UK)

Key information

Fund size (mil)	263.1
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 19.366
ISIN (Class A)	LU1969619763
Inception date (Class A)	10-Apr-19
Benchmark (BM)	
MSCI China A Index	

*The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	47
*3 year tracking error(%) (Class A)	-
*3 year sharpe ratio (Class A)	-
*3 year volatility(%) (Class A)	-

*Source: Morningstar

Investment objective

This Sub-Fund aims to maximize long-term capital growth by investing at least 70% of its net assets in China A equity and equity-related securities of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via SHHK and SZHK Stock Connect and/or QFII/RQFII. Apart from China A equity and equity-related securities, the Sub-Fund may also invest less than 30% of its Net Asset Value in other equity securities of companies that are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the PRC. The investments of the Sub-Fund include, but are not limited to, depository receipts including ADRs and GDRs, debt securities convertible into common shares, preferred shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	0.4	13.1	9.5	46.6	-	-	-	34.6
Offer-bid	-4.6	7.5	4.0	39.3	-	-	-	31.5
Benchmark	-1.4	9.2	6.8	42.6	-	-	-	19.2

Calendar year returns (%)

Year	2020	2019	2018	2017	2016
Bid-bid	56.8	12.8	-	-	-
Offer-bid	49.0	7.1	-	-	-
Benchmark	40.3	-1.3	-	-	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	6.1
2.	BANK OF NINGBO CO LTD	4.3
3.	CHINA MERCHANTS BANK CO LTD A	4.2
4.	LONGI GREEN ENERGY TECHNOLOGY CO LTD	4.2
5.	CHINA TOURISM GROUP DUTY FREE CORP LTD	3.6
6.	GEELY AUTOMOBILE HOLDINGS LTD	3.6
7.	ANHUI HONGLU STEEL CONSTRUCTION GROUP CO LTD	3.4
8.	HANGZHOU GREAT STAR INDUSTRIAL CO LTD	3.3
9.	WULIANGYE YIBIN CO LTD	3.3
10.	WUXI APPTec CO LTD	3.2

Sector allocation (%)

Consumer discretionary	18.2
Information technology	15.2
Materials	15.1
Financials	14.2
Health care	13.2
Industrials	12.3
Consumer staples	11.4
Cash and cash equivalents	0.5

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1969619763	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A _s	SGD	LU2328871848	Cash, SRS	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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