

Eastspring Investments – Asian Equity Income Fund



A member of Prudential plc (UK)

Key information

Fund size (mil)	644.5
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 16.406
ISIN (Class A)	LU0315178854
Inception date (Class A)	05-Sep-07
Benchmark (BM)	
MSCI AC Asia Pacific ex Japan Index[^]	

[^]The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	66
[^] 3 year tracking error(%) (Class A)	4.6
[^] 3 year sharpe ratio (Class A)	0.4
[^] 3 year volatility(%) (Class A)	18.5

[^]Source: Morningstar

Investment objective

This Sub-Fund aims to maximize income by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. The Sub-Fund may invest up to 20% of its net assets in Chinese A-shares by way of Chinese onshore securities via the stock-connect program.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-1.4	-0.2	5.4	37.2	7.4	8.6	4.1	3.6
Offer-bid	-6.3	-5.2	0.2	30.4	5.6	7.5	3.5	3.3
Benchmark	-0.3	4.0	6.8	39.3	11.8	13.9	6.7	5.8

Calendar year returns (%)

Year	2020	2019	2018	2017	2016
Bid-bid	11.8	14.9	-14.9	24.8	6.6
Offer-bid	6.2	9.1	-19.2	18.5	1.2
Benchmark	22.4	19.2	-13.9	37.0	6.8

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.8
2.	ALIBABA GROUP HOLDING LTD	6.3
3.	TENCENT HOLDINGS LTD	6.1
4.	SAMSUNG ELECTRONICS CO LTD	4.8
5.	BHP GROUP LTD	2.3
6.	JD.COM INC	2.3
7.	WUXI BIOLOGICS (CAYMAN) INC	2.2
8.	SK HYNIX INC	2.1
9.	BILIBILI INC	2.0
10.	BOC HONG KONG HOLDINGS LTD	2.0

Sector allocation (%)

Information technology	25.8
Financials	17.0
Consumer discretionary	13.3
Communication services	12.0
Real estate	5.9
Energy	5.9
Health care	5.6
Materials	4.9
Others	8.2
Cash and cash equivalents	1.4

Market allocation (%)

China	42.5
Australia	12.7
Taiwan (Republic of China)	12.6
Korea	12.5
Hong Kong	9.6
India	3.8
Singapore	1.8
Philippines	1.2
Others	1.9
Cash and cash equivalents	1.4

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0315178854	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A _{ADM} (hedged)	AUD	LU0795476463	Cash	1.500	Monthly	01-Jul-21	0.0329110	3.75
A _{DM}	USD	LU0588545730	Cash	1.500	Monthly	01-Jul-21	0.0327912	4.00
A _S	SGD	LU0588545490	Cash, SRS	1.500	N.A.	N.A.	N.A.	N.A.
A _S (hedged)	SGD	LU0865486749	Cash, SRS, CPFIS-OA#	1.500	N.A.	N.A.	N.A.	N.A.
A _{SDM}	SGD	LU0588545904	Cash	1.500	Monthly	01-Jul-21	0.0346556	4.00

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA) is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or current floor interest rate of 4% per annum, whichever is the higher. The interest rate to be credited to the Retirement Account (RA) will be the weighted average interest of the entire portfolio of Special Government Securities (SSGS) which the RA savings are invested in, which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% computed for the year, or current floor rate of 4% per annum, whichever is higher. As announced in September 2020, the Government has decided to further extend the 4% floor rate for interest earned on SA, MA and RA monies for another year until 31 December 2021. In addition, the CPF Board will pay extra interest rate on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA. Only monies in excess of S\$20,000 in the OA and S\$40,000 in the Special Account can be invested.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board Website for further information on CPF policies and interest rates.

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