

---

# SIGMA INVESTMENT HOUSE FCP

R.C.S. Luxembourg K773

A Luxembourg Common Investment Fund  
*(Fonds Commun de Placement)*

Unaudited Semi-Annual Report  
as at June 30, 2021

Andbank Asset Management Luxembourg  
R.C.S. Luxembourg B 147 174

*No subscription can be accepted on the basis of this report. Subscriptions are only valid if they are made on the basis of the last prospectus and management regulations accompanied by the subscription form, the latest annual report, including audited financial statements, and the latest unaudited semi-annual report if published thereafter.*

## Table of contents

Organisation of the Fund .....	1
Information to the Unitholders.....	3
Statement of net assets as at June 30, 2021 .....	4
Statement of operations and changes in net assets for the period ended June 30, 2021 .....	8
Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019.....	12
Schedule of investments and other net assets .....	20
Industrial classification of investments.....	63
Notes to the financial statements.....	81
Supplementary information .....	95

---

# SIGMA INVESTMENT HOUSE FCP

## Organisation of the Fund

### MANAGEMENT COMPANY AND DISTRIBUTOR

Andbank Asset Management Luxembourg  
4, rue Jean Monnet, L-2180 Luxembourg  
R.C.S. Luxembourg B 147 174

### BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

#### Chairman

Mr Cesar Ramon Valcarcel Fernandez de La Riva  
Independent Director  
residing in Spain

#### Members

Mr Ivan Baile Santolaria  
Financial Risk Control  
Andbank Group, Andorra

Mr Philippe Esser  
Director, Andbank Asset Management Luxembourg

Mr Alain Léonard  
Director, Andbank Asset Management Luxembourg

Mr Ricardo Rodriguez Fernandez  
Managing Director  
Andbank Luxembourg

### CONDUCTING PERSONS

Mrs Stefania Serato  
Conducting Officer, Andbank Asset Management Luxembourg  
residing in the Grand Duchy of Luxembourg  
(until February 24, 2021)

Mr Markus Hahnfeld  
Conducting Officer, Andbank Asset Management Luxembourg  
residing in the Grand Duchy of Luxembourg

Mr Severino Pons  
Conducting Officer, Andbank Asset Management Luxembourg  
residing in the Grand Duchy of Luxembourg

---

# SIGMA INVESTMENT HOUSE FCP

## Organisation of the Fund *(continued)*

### DEPOSITARY BANK, PAYING AGENT, ADMINISTRATOR, REGISTRAR AND TRANSFER AGENT

Citibank Europe plc, Luxembourg Branch  
31, Z.A. Bourmicht  
L-8070 Bertrange, Grand Duchy of Luxembourg

### CABINET DE REVISION AGREE OF THE FUND AND OF THE MANAGEMENT COMPANY

Deloitte Audit, *Société à responsabilité limitée* (S.à r.l.)  
20, Boulevard de Kockelscheuer  
L-1821 Luxembourg, Grand Duchy of Luxembourg

### INVESTMENT MANAGERS

for the Sub-Fund

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

BrightGate Capital, SGIIC S.A.  
Calle de Genova 11 4º Izqda  
28023 Madrid, Spain

for the Sub-Funds

SIGMA INVESTMENT HOUSE FCP – Equity Europe  
SIGMA INVESTMENT HOUSE FCP – Equity Spain  
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD  
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo  
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado  
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado  
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión  
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico  
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley  
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan  
SIGMA INVESTMENT HOUSE FCP – Best Carmignac  
SIGMA INVESTMENT HOUSE FCP – Best M&G  
SIGMA INVESTMENT HOUSE FCP – Best Blackrock  
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

Andbank Wealth Management, SGIIC S.A.U.  
Calle de Serrano 37  
28001 Madrid, Spain

for the Sub-Funds

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR  
SIGMA INVESTMENT HOUSE FCP – Balanced  
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

Andorra Gestió Agricol Reig, S.A.U. SGOIIC  
C/. Manuel Cerqueda i Escaler 3-5  
AD700 Escaldes-Engordany, Principality of Andorra

### **Information to the Unitholders**

Annual reports, including audited financial statements, and unaudited semi-annual reports are mailed free of charge by the Management Company to the Unitholders at their request. In addition, such reports will be available at the registered office of the Management Company or its Agent(s) (if any) and the Depositary as well as at the offices of the information agents of the Fund in any country where the Fund is marketed and on the website: [www.andbank.lu](http://www.andbank.lu).

The accounting year of the Fund starts on January 1 of each year and shall end on December 31 of the same year.

# SIGMA INVESTMENT HOUSE FCP

## Statement of net assets as at June 30, 2021

	SIGMA INVESTMENT HOUSE FCP - Short Mid-Term EUR	SIGMA INVESTMENT HOUSE FCP - Balanced EUR	SIGMA INVESTMENT HOUSE FCP - BrightGate Global Income Fund EUR	SIGMA INVESTMENT HOUSE FCP - Moderate Allocation EUR	SIGMA INVESTMENT HOUSE FCP - Equity Europe EUR
<b>Assets</b>					
Investments in securities at cost	111,448,052	53,221,134	15,206,392	13,094,171	35,948,406
Unrealised appreciation / (depreciation)	(418,770)	6,234,784	(90,633)	844,089	124,426
Investments in securities at market value (note 2.2)	111,029,282	59,455,918	15,115,759	13,938,260	36,072,832
Cash at bank (note 2.2)	10,111,960	11,109,852	2,787,063	770,866	2,040,827
Term deposits	2,000,000	1,000,000	-	-	-
Futures contracts margin account	370,219	1,358,016	-	378,452	1,012,481
Option contracts at market value (notes 2.2, 17)	-	-	-	11,687	-
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	3,744	-	-
Unrealised appreciation on futures contracts (notes 2.2, 15)	8,654	63,900	-	-	252,000
Interest receivable	607,298	145,578	189,183	-	-
Dividends receivable	-	13,195	-	1,817	84,339
Subscriptions receivable	103,898	459,007	12,000	-	50,900
Receivable from securities sold	-	-	-	-	-
Formation expenses (note 2.5)	-	-	-	-	-
Other receivables	13,718	78,543	-	672	59,149
<b>Total Assets</b>	<b>124,245,029</b>	<b>73,684,009</b>	<b>18,107,749</b>	<b>15,101,754</b>	<b>39,572,528</b>
<b>Liabilities</b>					
Option contracts at market value (notes 2.2, 17)	-	-	-	32,886	-
Unrealised depreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	304,248	75,645	-
Unrealised depreciation on futures contracts (notes 2.2, 15)	4,750	552,179	-	28,443	-
Management fees payable (note 3)	33,252	71,167	8,727	8,238	62,831
Investment management fees payable (note 5)	21,200	30,611	33,929	3,779	46,419
Taxe d'abonnement payable (note 8)	13,235	7,599	2,211	696	4,773
Performance fees payable (note 4)	-	275,238	-	46,956	249,086
Other fees payable (note 9)	38,046	192,789	667	24,616	140,478
Redemptions payable	3,621,837	23,483	-	-	645,666
Payable for securities purchased	-	1,579,173	-	-	-
<b>Total Liabilities</b>	<b>3,732,320</b>	<b>2,732,239</b>	<b>349,782</b>	<b>221,259</b>	<b>1,149,253</b>
<b>Net Assets</b>	<b>120,512,709</b>	<b>70,951,770</b>	<b>17,757,967</b>	<b>14,880,495</b>	<b>38,423,275</b>

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of net assets as at June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Equity Spain	SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD	SIGMA INVESTMENT HOUSE FCP - Multiperfil Agresivo	SIGMA INVESTMENT HOUSE FCP - Multiperfil Moderado	SIGMA INVESTMENT HOUSE FCP - Multiperfil Equilibrado
	EUR	USD	EUR	EUR	EUR
<b>Assets</b>					
Investments in securities at cost	6,987,727	35,985,514	20,811,257	99,148,717	126,659,034
Unrealised appreciation / (depreciation)	261,912	494,248	6,065,324	2,552,541	13,269,821
Investments in securities at market value (note 2.2)	7,249,639	36,479,762	26,876,581	101,701,258	139,928,855
Cash at bank (note 2.2)	1,205,613	1,025,804	2,624,402	5,760,604	23,949,054
Term deposits	-	-	-	-	-
Futures contracts margin account	346,207	407,618	-	-	-
Option contracts at market value (notes 2.2, 17)	-	-	-	-	-
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	-	-
Unrealised appreciation on futures contracts (notes 2.2, 15)	85,368	-	-	-	-
Interest receivable	-	354,528	-	-	-
Dividends receivable	13,872	-	-	-	-
Subscriptions receivable	29,027	712,920	1,423	22,401	573,144
Receivable from securities sold	-	-	-	-	-
Formation expenses (note 2.5)	-	4,148	3,009	3,009	3,009
Other receivables	322	-	8,451	4,333	31,612
<b>Total Assets</b>	<b>8,930,048</b>	<b>38,984,780</b>	<b>29,513,866</b>	<b>107,491,605</b>	<b>164,485,674</b>
<b>Liabilities</b>					
Option contracts at market value (notes 2.2, 17)	-	-	-	-	-
Unrealised depreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	-	-
Unrealised depreciation on futures contracts (notes 2.2, 15)	-	67,742	-	-	-
Management fees payable (note 3)	13,261	23,425	28,465	55,816	126,457
Investment management fees payable (note 5)	9,799	17,897	20,985	41,255	93,426
Taxe d'abonnement payable (note 8)	1,012	4,781	1,353	6,060	9,169
Performance fees payable (note 4)	75,789	-	251,600	88	345,489
Other fees payable (note 9)	32,169	55,704	71,052	135,669	291,130
Redemptions payable	275	298,717	10,017	2,906,846	40,805
Payable for securities purchased	-	200,000	-	-	-
<b>Total Liabilities</b>	<b>132,305</b>	<b>668,266</b>	<b>383,472</b>	<b>3,145,734</b>	<b>906,476</b>
<b>Net Assets</b>	<b>8,797,743</b>	<b>38,316,514</b>	<b>29,130,394</b>	<b>104,345,871</b>	<b>163,579,198</b>

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of net assets as at June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Multiperfil Inversión	SIGMA INVESTMENT HOUSE FCP - Multiperfil Dinámico	SIGMA INVESTMENT HOUSE FCP - Best Morgan Stanley	SIGMA INVESTMENT HOUSE FCP - Best JP Morgan	SIGMA INVESTMENT HOUSE FCP - Best Carmignac
	EUR	EUR	EUR	EUR	EUR
<b>Assets</b>					
Investments in securities at cost	152,898,832	29,318,529	73,237,638	65,122,814	40,283,387
Unrealised appreciation / (depreciation)	25,144,634	6,732,152	8,081,081	14,004,803	4,469,926
Investments in securities at market value (note 2.2)	178,043,466	36,050,681	81,318,719	79,127,617	44,753,313
Cash at bank (note 2.2)	12,254,297	3,707,960	8,931,161	2,092,636	1,029,489
Term deposits	-	-	2,000,000	800,000	-
Futures contracts margin account	-	-	1,305,098	2,206,513	-
Option contracts at market value (notes 2.2, 17)	-	-	-	-	-
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	-	-
Unrealised appreciation on futures contracts (notes 2.2, 15)	-	-	8,640	-	-
Interest receivable	-	-	-	-	-
Dividends receivable	-	-	-	-	-
Subscriptions receivable	6,050	2,420	27,047	60,171	4,996
Receivable from securities sold	-	-	-	2,608,190	3,395,014
Formation expenses (note 2.5)	3,009	3,009	3,226	3,226	6,553
Other receivables	34,526	14,802	78,066	56,744	137,969
<b>Total Assets</b>	<b>190,341,348</b>	<b>39,778,872</b>	<b>93,671,957</b>	<b>86,955,097</b>	<b>49,327,334</b>
<b>Liabilities</b>					
Option contracts at market value (notes 2.2, 17)	-	-	-	-	-
Unrealised depreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	-	-
Unrealised depreciation on futures contracts (notes 2.2, 15)	-	-	104,365	110,790	-
Management fees payable (note 3)	174,615	37,043	92,323	82,470	43,903
Investment management fees payable (note 5)	128,811	27,400	68,064	60,800	32,103
Taxe d'abonnement payable (note 8)	10,065	1,842	3,109	583	-
Performance fees payable (note 4)	887,156	261,504	288,634	526,804	151,753
Other fees payable (note 9)	414,630	91,997	216,953	195,963	107,065
Redemptions payable	13,197	806	313,974	1,260	30,924
Payable for securities purchased	-	-	-	2,259,477	3,457,867
<b>Total Liabilities</b>	<b>1,628,474</b>	<b>420,592</b>	<b>1,087,422</b>	<b>3,238,147</b>	<b>3,823,615</b>
<b>Net Assets</b>	<b>188,712,874</b>	<b>39,358,280</b>	<b>92,584,535</b>	<b>83,716,950</b>	<b>45,503,719</b>

The accompanying notes form an integral part of these financial statements.



# SIGMA INVESTMENT HOUSE FCP

## Statement of net assets as at June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Best M&G	SIGMA INVESTMENT HOUSE FCP - Best Blackrock	SIGMA INVESTMENT HOUSE FCP - Global Sustainable Impact	Combined
	EUR	EUR	EUR	EUR
<b>Assets</b>				
Investments in securities at cost	22,239,374	24,600,252	48,631,573	969,201,765
Unrealised appreciation / (depreciation)	2,905,075	1,792,596	7,667,031	100,057,562
Investments in securities at market value (note 2.2)	25,144,449	26,392,848	56,298,604	1,069,259,327
Cash at bank (note 2.2)	752,348	726,152	8,349,503	99,068,787
Term deposits	-	-	-	5,800,000
Futures contracts margin account	-	-	-	7,320,706
Option contracts at market value (notes 2.2, 17)	-	-	-	11,687
Unrealised appreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	3,744
Unrealised appreciation on futures contracts (notes 2.2, 15)	-	-	-	418,562
Interest receivable	-	-	43,007	1,284,019
Dividends receivable	-	1,501	22,289	137,013
Subscriptions receivable	-	-	75,102	2,028,750
Receivable from securities sold	160,568	-	-	6,163,772
Formation expenses (note 2.5)	4,471	4,471	4,471	44,961
Other receivables	41	12,630	32,726	564,304
<b>Total Assets</b>	<b>26,061,877</b>	<b>27,137,602</b>	<b>64,825,702</b>	<b>1,192,105,632</b>
<b>Liabilities</b>				
Option contracts at market value (notes 2.2, 17)	-	-	-	32,886
Unrealised depreciation on forward foreign exchange contracts (notes 2.2, 16)	-	-	-	379,893
Unrealised depreciation on futures contracts (notes 2.2, 15)	-	-	-	857,650
Management fees payable (note 3)	25,164	25,148	33,975	942,608
Investment management fees payable (note 5)	18,552	18,540	72,744	743,508
Taxe d'abonnement payable (note 8)	-	1,658	4,630	72,027
Performance fees payable (note 4)	69,043	100,512	337,831	3,867,483
Other fees payable (note 9)	58,688	58,506	182,931	2,300,321
Redemptions payable	355,314	19,475	22,048	8,257,817
Payable for securities purchased	422,478	-	-	7,887,643
<b>Total Liabilities</b>	<b>949,239</b>	<b>223,839</b>	<b>654,159</b>	<b>25,341,836</b>
<b>Net Assets</b>	<b>25,112,638</b>	<b>26,913,763</b>	<b>64,171,543</b>	<b>1,166,763,796</b>

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of operations and changes in net assets for the period ended June 30, 2021

	SIGMA INVESTMENT HOUSE FCP - Short Mid-Term EUR	SIGMA INVESTMENT HOUSE FCP - Balanced	SIGMA INVESTMENT HOUSE FCP - BrightGate Global Income Fund	SIGMA INVESTMENT HOUSE FCP - Moderate Allocation	SIGMA INVESTMENT HOUSE FCP - Equity Europe
	EUR	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>116,217,182</b>	<b>58,024,834</b>	<b>14,730,277</b>	<b>15,632,060</b>	<b>41,332,485</b>
<b>Income</b>					
Dividends, net (note 2.7)	-	386,700	56,884	65,636	995,367
Interest on bonds, net (note 2.7)	627,889	234,298	392,853	-	-
Bank interest	-	1	-	37	-
Other income	13,718	-	-	-	-
<b>Total Income</b>	<b>641,607</b>	<b>620,999</b>	<b>449,737</b>	<b>65,673</b>	<b>995,367</b>
<b>Expenses</b>					
Management fees (note 3)	46,589	137,309	17,262	16,644	126,917
Investment management fees (note 5)	35,387	58,059	64,082	7,333	93,899
Performance fees (note 4)	-	210,392	-	46,949	249,086
Distribution fees (note 6)	57,831	358,345	-	44,021	269,723
Depositary fees, interest and bank charges (note 11)	69,602	80,661	10,544	15,654	106,490
Administration, audit and other fees	50,748	39,233	18,072	22,141	26,087
Formation expenses (note 2.5)	-	-	-	-	-
Taxe d'abonnement (note 8)	26,098	14,178	4,074	1,361	9,576
Foundation fees (note 7)	-	-	-	-	-
Other expenses (note 10)	3,985	4,057	4,107	4,181	6,673
<b>Total Expenses</b>	<b>290,240</b>	<b>902,234</b>	<b>118,141</b>	<b>158,284</b>	<b>888,451</b>
<b>Net investment income / (loss)</b>	<b>351,367</b>	<b>(281,235)</b>	<b>331,596</b>	<b>(92,611)</b>	<b>106,916</b>
Net realised gain/(loss) on sales of investments (note 2.3)	(120,696)	754,457	44,934	267,319	4,561,210
Net realised gain/(loss) on forward foreign exchange contracts	-	-	(85,924)	-	-
Net realised gain/(loss) on foreign exchange (note 2.1)	(1)	(9,353)	(19,973)	(3,064)	(15,273)
Net realised gain/(loss) on futures contracts	81,060	(928,063)	-	110,087	(1,781,505)
Net realised gain/(loss) on options contracts	-	-	-	(17,439)	-
<b>Change in net unrealised appreciation/(depreciation) :</b>					
on investments	(466,094)	3,759,840	991,882	309,471	(895,064)
on futures	(16,596)	(445,761)	-	(56,135)	263,500
on forward foreign exchange contracts	-	-	(379,296)	(68,480)	-
on options	-	-	-	21,257	-
<b>Net change in net assets for the period resulting from operations</b>	<b>(170,960)</b>	<b>2,849,885</b>	<b>883,219</b>	<b>470,405</b>	<b>2,239,784</b>
Proceeds from subscriptions of units	52,804,899	23,961,202	2,691,842	1,149,219	3,582,650
Payments for redemptions of units	(48,338,412)	(13,884,151)	(547,371)	(2,371,189)	(8,731,644)
<b>Net payments from subscription and redemption activity</b>	<b>4,466,487</b>	<b>10,077,051</b>	<b>2,144,471</b>	<b>(1,221,970)</b>	<b>(5,148,994)</b>
Revaluation difference on the net assets at the beginning of the period**	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>120,512,709</b>	<b>70,951,770</b>	<b>17,757,967</b>	<b>14,880,495</b>	<b>38,423,275</b>

\*\* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2020 and exchange rates applicable on June 30, 2021

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of operations and changes in net assets for the period ended June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Equity Spain EUR	SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP - Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Equilibrado EUR
<b>Net assets at the beginning of the period</b>	<b>8,240,507</b>	<b>39,165,314</b>	<b>25,796,031</b>	<b>105,763,469</b>	<b>139,395,844</b>
<b>Income</b>					
Dividends, net (note 2.7)	129,845	2,903	17,217	69,486	124,776
Interest on bonds, net (note 2.7)	-	640,257	-	-	-
Bank interest	-	-	-	-	-
Other income	1,202	1,050	-	4,245	-
<b>Total Income</b>	<b>131,047</b>	<b>644,210</b>	<b>17,217</b>	<b>73,731</b>	<b>124,776</b>
<b>Expenses</b>					
Management fees (note 3)	25,941	47,705	55,172	111,554	240,803
Investment management fees (note 5)	19,193	36,492	40,725	82,560	178,127
Performance fees (note 4)	75,789	-	247,237	-	327,988
Distribution fees (note 6)	55,133	102,852	117,146	237,120	511,752
Depositary fees, interest and bank charges (note 11)	26,885	25,808	19,135	83,172	81,776
Administration, audit and other fees	23,482	27,177	21,391	42,003	48,879
Formation expenses (note 2.5)	-	1,049	870	870	870
Taxe d'abonnement (note 8)	1,973	9,451	2,634	12,975	16,681
Foundation fees (note 7)	-	-	-	-	-
Other expenses (note 10)	4,491	7,246	5,601	10,653	12,793
<b>Total Expenses</b>	<b>232,887</b>	<b>257,780</b>	<b>509,911</b>	<b>580,907</b>	<b>1,419,669</b>
<b>Net investment income / (loss)</b>	<b>(101,840)</b>	<b>386,430</b>	<b>(492,694)</b>	<b>(507,176)</b>	<b>(1,294,893)</b>
Net realised gain/(loss) on sales of investments (note 2.3)	577,912	(52,549)	-	22,307	(89,634)
Net realised gain/(loss) on forward foreign exchange contracts	-	1,831	-	-	-
Net realised gain/(loss) on foreign exchange (note 2.1)	-	(9,828)	(1,198)	(2,402)	(1,533)
Net realised gain/(loss) on futures contracts	(266,630)	174,389	-	-	-
Net realised gain/(loss) on options contracts	-	-	-	-	-
<b>Change in net unrealised appreciation/(depreciation) :</b>					
on investments	388,821	(233,932)	3,041,993	263,873	4,897,982
on futures	83,849	(67,742)	-	-	-
on forward foreign exchange contracts	-	-	-	-	-
on options	-	-	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>682,112</b>	<b>198,599</b>	<b>2,548,101</b>	<b>(223,398)</b>	<b>3,511,922</b>
Proceeds from subscriptions of units	1,196,809	4,142,822	3,291,189	31,713,861	30,979,224
Payments for redemptions of units	(1,321,685)	(5,190,221)	(2,504,927)	(32,908,061)	(10,307,792)
<b>Net payments from subscription and redemption activity</b>	<b>(124,876)</b>	<b>(1,047,399)</b>	<b>786,262</b>	<b>(1,194,200)</b>	<b>20,671,432</b>
Revaluation difference on the net assets at the beginning of the period**	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>8,797,743</b>	<b>38,316,514</b>	<b>29,130,394</b>	<b>104,345,871</b>	<b>163,579,198</b>

\*\* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2020 and exchange rates applicable on June 30, 2021

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of operations and changes in net assets for the period ended June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Multiperfil Inversión	SIGMA INVESTMENT HOUSE FCP - Multiperfil Dinámico	SIGMA INVESTMENT HOUSE FCP - Best Morgan Stanley	SIGMA INVESTMENT HOUSE FCP - Best JP Morgan	SIGMA INVESTMENT HOUSE FCP - Best Carmignac
	EUR	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>177,776,565</b>	<b>35,439,228</b>	<b>91,136,872</b>	<b>78,228,341</b>	<b>32,062,170</b>
<b>Income</b>					
Dividends, net (note 2.7)	175,037	32,995	11,585	-	-
Interest on bonds, net (note 2.7)	-	-	-	-	-
Bank interest	-	-	-	-	-
Other income	-	-	-	-	139
<b>Total Income</b>	<b>175,037</b>	<b>32,995</b>	<b>11,585</b>	<b>-</b>	<b>139</b>
<b>Expenses</b>					
Management fees (note 3)	340,598	71,465	183,713	160,689	79,296
Investment management fees (note 5)	251,583	52,928	135,622	118,624	58,508
Performance fees (note 4)	867,218	251,597	269,888	526,804	45,774
Distribution fees (note 6)	723,373	151,955	390,076	341,188	168,369
Depositary fees, interest and bank charges (note 11)	94,828	21,213	74,576	51,856	48,554
Administration, audit and other fees	53,545	23,974	38,931	35,959	24,604
Formation expenses (note 2.5)	870	870	870	870	870
Taxe d'abonnement (note 8)	19,590	3,448	5,252	1,158	365
Foundation fees (note 7)	-	-	-	-	-
Other expenses (note 10)	15,222	6,214	9,745	8,931	5,988
<b>Total Expenses</b>	<b>2,366,827</b>	<b>583,664</b>	<b>1,108,673</b>	<b>1,246,079</b>	<b>432,328</b>
<b>Net investment income / (loss)</b>	<b>(2,191,790)</b>	<b>(550,669)</b>	<b>(1,097,088)</b>	<b>(1,246,079)</b>	<b>(432,189)</b>
Net realised gain/(loss) on sales of investments (note 2.3)	-	291,879	1,590,084	3,347,180	746,273
Net realised gain/(loss) on forward foreign exchange contracts	-	-	(3,544)	-	-
Net realised gain/(loss) on foreign exchange (note 2.1)	(7,122)	(1,775)	(27,725)	(1,596)	-
Net realised gain/(loss) on futures contracts	-	-	620,918	400,805	-
Net realised gain/(loss) on options contracts	-	-	-	-	-
<b>Change in net unrealised appreciation/(depreciation) :</b>					
on investments	11,188,675	2,912,758	2,067,141	3,114,823	1,324,550
on futures	-	-	(215,385)	(163,241)	-
on forward foreign exchange contracts	-	-	-	-	-
on options	-	-	-	-	-
<b>Net change in net assets for the period resulting from operations</b>	<b>8,989,763</b>	<b>2,652,193</b>	<b>2,934,401</b>	<b>5,451,892</b>	<b>1,638,634</b>
Proceeds from subscriptions of units	13,161,360	3,332,497	5,439,668	5,049,411	14,603,435
Payments for redemptions of units	(11,214,814)	(2,065,638)	(6,926,406)	(5,012,694)	(2,800,520)
<b>Net payments from subscription and redemption activity</b>	<b>1,946,546</b>	<b>1,266,859</b>	<b>(1,486,738)</b>	<b>36,717</b>	<b>11,802,915</b>
Revaluation difference on the net assets at the beginning of the period**	-	-	-	-	-
<b>Net assets at the end of the period</b>	<b>188,712,874</b>	<b>39,358,280</b>	<b>92,584,535</b>	<b>83,716,950</b>	<b>45,503,719</b>

\*\* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2020 and exchange rates applicable on June 30, 2021

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Statement of operations and changes in net assets for the period ended June 30, 2021 (continued)

	SIGMA INVESTMENT HOUSE FCP - Best M&G	SIGMA INVESTMENT HOUSE FCP - Best Blackrock	SIGMA INVESTMENT HOUSE FCP - Global Sustainable Impact	Combined
	EUR	EUR	EUR	EUR
<b>Net assets at the beginning of the period</b>	<b>24,824,281</b>	<b>19,837,825</b>	<b>43,121,630</b>	<b>1,059,569,175</b>
<b>Income</b>				
Dividends, net (note 2.7)	-	24,986	199,360	2,292,323
Interest on bonds, net (note 2.7)	-	-	48,444	1,843,375
Bank interest	-	6	-	44
Other income	-	-	63	20,252
<b>Total Income</b>	<b>-</b>	<b>24,992</b>	<b>247,867</b>	<b>4,155,994</b>
<b>Expenses</b>				
Management fees (note 3)	49,744	46,394	52,350	1,802,667
Investment management fees (note 5)	36,724	34,241	131,006	1,429,373
Performance fees (note 4)	69,001	87,882	305,132	3,580,737
Distribution fees (note 6)	105,622	98,508	248,663	3,965,554
Depository fees, interest and bank charges (note 11)	12,821	21,276	48,330	889,135
Administration, audit and other fees	19,152	19,693	33,253	564,064
Formation expenses (note 2.5)	870	870	870	10,455
Taxe d'abonnement (note 8)	68	3,193	8,214	138,807
Foundation fees (note 7)	-	-	39,677	39,677
Other expenses (note 10)	5,545	5,221	6,683	126,200
<b>Total Expenses</b>	<b>299,547</b>	<b>317,278</b>	<b>874,178</b>	<b>12,546,669</b>
<b>Net investment income / (loss)</b>	<b>(299,547)</b>	<b>(292,286)</b>	<b>(626,311)</b>	<b>(8,390,675)</b>
Net realised gain/(loss) on sales of investments (note 2.3)	157,044	1,274,745	300,345	13,681,047
Net realised gain/(loss) on forward foreign exchange contracts	-	(5,036)	-	(92,960)
Net realised gain/(loss) on foreign exchange (note 2.1)	-	1,750	(12,842)	(110,394)
Net realised gain/(loss) on futures contracts	-	-	-	(1,616,276)
Net realised gain/(loss) on options contracts	-	-	-	(17,439)
<b>Change in net unrealised appreciation/(depreciation) :</b>				
on investments	839,367	50,326	3,480,349	37,073,432
on futures	-	-	-	(606,892)
on forward foreign exchange contracts	-	-	-	(447,776)
on options	-	-	-	21,257
<b>Net change in net assets for the period resulting from operations</b>	<b>696,864</b>	<b>1,029,499</b>	<b>3,141,541</b>	<b>39,493,324</b>
Proceeds from subscriptions of units	1,655,933	7,184,032	20,742,045	226,032,675
Payments for redemptions of units	(2,064,440)	(1,137,593)	(2,833,673)	(159,347,619)
<b>Net payments from subscription and redemption activity</b>	<b>(408,507)</b>	<b>6,046,439</b>	<b>17,908,372</b>	<b>66,685,056</b>
Revaluation difference on the net assets at the beginning of the period**	-	-	-	1,016,241
<b>Net assets at the end of the period</b>	<b>25,112,638</b>	<b>26,913,763</b>	<b>64,171,543</b>	<b>1,166,763,796</b>

\*\* the difference mentioned above results from the conversion of the net assets at the beginning of the period (for the Sub-Funds denominated in currencies other than EUR) at exchange rates applicable on December 31, 2020 and exchange rates applicable on June 30, 2021

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019

	SIGMA INVESTMENT HOUSE FCP – Short Mid–Term EUR EUR	SIGMA INVESTMENT HOUSE FCP – Balanced EUR	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund EUR	SIGMA INVESTMENT HOUSE FCP – Moderate Allocation EUR	SIGMA INVESTMENT HOUSE FCP – Equity Europe EUR
<b>Net Assets</b>					
as at June 30, 2021	120,512,709	70,951,770	17,757,967	14,880,495	38,423,275
as at December 31, 2020	116,217,182	58,024,834	14,730,277	15,632,060	41,332,485
as at December 31, 2019	94,231,482	20,946,452	24,453,300	19,343,479	42,746,486
<b>Net Asset Value per unit as at June 30, 2021</b>					
Class A Capitalisation EUR	102.22	132.14	126.05	103.15	133.25
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	99.11	126.78	–	101.32	–
Class C Capitalisation USD	–	–	–	–	–
Class F Capitalisation EUR	–	–	110.06	–	–
Class P EUR	–	127.33	–	101.59	–
<b>Net Asset Value per unit as at December 31, 2020</b>					
Class A Capitalisation EUR	102.38	126.32	118.93	100.13	125.92
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	99.23	120.94	–	98.03	–
Class C Capitalisation USD	–	–	–	–	–
Class F Capitalisation EUR	–	–	103.91	–	–
Class P EUR	–	121.02	–	98.28	–
<b>Net Asset Value per unit as at December 31, 2019</b>					
Class A Capitalisation EUR	102.08	122.36	113.80	100.99	132.87
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	98.89	116.32	–	98.15	–
Class B Institutional USD	–	–	–	–	–
Class E Capitalisation EUR	–	–	–	–	–
Class F Capitalisation EUR	–	–	99.59	–	–
Class P EUR	–	115.55	–	98.41	–

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP – Short Mid–Term EUR EUR	SIGMA INVESTMENT HOUSE FCP – Balanced EUR	SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund EUR	SIGMA INVESTMENT HOUSE FCP – Moderate Allocation EUR	SIGMA INVESTMENT HOUSE FCP – Equity Europe EUR
<b>Number of units outstanding as at June 30, 2021</b>					
Class A Capitalisation EUR	1,003,520.858	442,150.820	137,111.382	43,235.069	288,348.921
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	180,919.268	91,887.041	–	100,481.710	–
Class C Capitalisation USD	–	–	–	–	–
Class F Capitalisation EUR	–	–	4,316.417	–	–
Class P EUR	–	6,892.113	–	2,359.462	–
<b>Number of units outstanding as at December 31, 2020</b>					
Class A Capitalisation EUR	960,567.922	406,342.896	121,193.407	55,600.954	328,235.181
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	180,117.235	49,754.510	–	100,573.737	–
Class C Capitalisation USD	–	–	–	–	–
Class F Capitalisation EUR	–	–	3,053.499	–	–
Class P EUR	–	5,593.110	–	2,090.741	–
<b>Number of units outstanding as at December 31, 2019</b>					
Class A Capitalisation EUR	762,070.642	114,909.089	212,583.849	105,832.839	321,726.720
Class A Capitalisation USD	–	–	–	–	–
Class B Institutional EUR	166,239.312	47,952.695	–	76,413.615	–
Class B Institutional USD	–	–	–	–	–
Class E Capitalisation EUR	–	–	–	–	–
Class F Capitalisation EUR	–	–	2,612.994	–	–
Class P EUR	–	11,319.775	–	11,741.586	–

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Equity Spain EUR	SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP - Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Equilibrado EUR
<b>Net Assets</b>					
as at June 30, 2021	8,797,743	38,316,514	29,130,394	104,345,871	163,579,198
as at December 31, 2020	8,240,507	39,165,314	25,796,031	105,763,469	139,395,844
as at December 31, 2019	6,699,113	10,145,072	26,004,357	77,788,091	131,654,225
<b>Net Asset Value per unit as at June 30, 2021</b>					
Class A Capitalisation EUR	93.71	-	11.81199	9.85521	10.46109
Class A Capitalisation USD	-	109.30	-	-	-
Class B Institutional EUR	108.75	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Net Asset Value per unit as at December 31, 2020</b>					
Class A Capitalisation EUR	86.40	-	10.77570	9.87444	10.21684
Class A Capitalisation USD	-	108.68	-	-	-
Class B Institutional EUR	99.72	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Net Asset Value per unit as at December 31, 2019</b>					
Class A Capitalisation EUR	96.67	-	10.46055	9.81479	10.00802
Class A Capitalisation USD	-	101.52	-	-	-
Class B Institutional EUR	110.20	-	-	-	-
Class B Institutional USD	-	-	-	-	-
Class E Capitalisation EUR	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.



# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Equity Spain EUR	SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD USD	SIGMA INVESTMENT HOUSE FCP - Multiperfil Agresivo EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Moderado EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Equilibrado EUR
<b>Number of units outstanding as at June 30, 2021</b>					
Class A Capitalisation EUR	84,636.337	-	2,466,170.765	10,587,894.308	15,636,914.018
Class A Capitalisation USD	-	350,549.384	-	-	-
Class B Institutional EUR	7,970.657	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Number of units outstanding as at December 31, 2020</b>					
Class A Capitalisation EUR	85,908.952	-	2,393,908.320	10,710,832.828	13,643,730.798
Class A Capitalisation USD	-	360,364.515	-	-	-
Class B Institutional EUR	8,204.163	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Number of units outstanding as at December 31, 2019</b>					
Class A Capitalisation EUR	68,334.842	-	2,485,944.764	7,925,597.946	13,154,875.301
Class A Capitalisation USD	-	99,934.183	-	-	-
Class B Institutional EUR	842.799	-	-	-	-
Class B Institutional USD	-	-	-	-	-
Class E Capitalisation EUR	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Multiperfil Inversión EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Dinámico EUR	SIGMA INVESTMENT HOUSE FCP - Best Morgan Stanley EUR	SIGMA INVESTMENT HOUSE FCP - Best JP Morgan EUR	SIGMA INVESTMENT HOUSE FCP - Best Carmignac EUR
<b>Net Assets</b>					
as at June 30, 2021	188,712,874	39,358,280	92,584,535	83,716,950	45,503,719
as at December 31, 2020	177,776,565	35,439,228	91,136,872	78,228,341	32,062,170
as at December 31, 2019	183,928,086	39,202,081	85,230,934	83,942,405	4,832,282
<b>Net Asset Value per unit as at June 30, 2021</b>					
Class A Capitalisation EUR	10.92116	11.44330	1.07768	1.10608	1.16110
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Net Asset Value per unit as at December 31, 2020</b>					
Class A Capitalisation EUR	10.39700	10.64731	1.04373	1.03367	1.11469
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Net Asset Value per unit as at December 31, 2019</b>					
Class A Capitalisation EUR	10.13321	10.23062	1.00955	1.03533	1.02188
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class B Institutional USD	-	-	-	-	-
Class E Capitalisation EUR	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Multiperfil Inversión EUR	SIGMA INVESTMENT HOUSE FCP - Multiperfil Dinámico EUR	SIGMA INVESTMENT HOUSE FCP - Best Morgan Stanley EUR	SIGMA INVESTMENT HOUSE FCP - Best JP Morgan EUR	SIGMA INVESTMENT HOUSE FCP - Best Carmignac EUR
<b>Number of units outstanding as at June 30, 2021</b>					
Class A Capitalisation EUR	17,279,557.198	3,439,418.040	85,910,868.273	75,688,222.642	39,190,323.815
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Number of units outstanding as at December 31, 2020</b>					
Class A Capitalisation EUR	17,098,825.095	3,328,469.138	87,318,126.240	75,680,378.921	28,763,322.520
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class C Capitalisation USD	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-
<b>Number of units outstanding as at December 31, 2019</b>					
Class A Capitalisation EUR	18,151,023.509	3,831,837.011	84,424,792.370	81,078,296.010	4,728,825.358
Class A Capitalisation USD	-	-	-	-	-
Class B Institutional EUR	-	-	-	-	-
Class B Institutional USD	-	-	-	-	-
Class E Capitalisation EUR	-	-	-	-	-
Class F Capitalisation EUR	-	-	-	-	-
Class P EUR	-	-	-	-	-

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Best M&G	SIGMA INVESTMENT HOUSE FCP - Best Blackrock	SIGMA INVESTMENT HOUSE FCP - Global Sustainable Impact
	EUR	EUR	EUR
<b>Net Assets</b>			
as at June 30, 2021	25,112,638	26,913,763	64,171,543
as at December 31, 2020	24,824,281	19,837,825	43,121,630
as at December 31, 2019	33,773,671	14,104,581	21,357,902
<b>Net Asset Value per unit as at June 30, 2021</b>			
Class A Capitalisation EUR	1.07171	1.15770	116.64
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class C Capitalisation USD	-	-	109.08
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-
<b>Net Asset Value per unit as at December 31, 2020</b>			
Class A Capitalisation EUR	1.04226	1.10815	110.10
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class C Capitalisation USD	-	-	86.52
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-
<b>Net Asset Value per unit as at December 31, 2019</b>			
Class A Capitalisation EUR	1.04219	1.06030	105.74
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class B Institutional USD	-	-	-
Class E Capitalisation EUR	-	-	-
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-

The accompanying notes form an integral part of these financial statements.

# SIGMA INVESTMENT HOUSE FCP

## Net assets information as at June 30, 2021, December 31, 2020 and December 31, 2019 (continued)

	SIGMA INVESTMENT HOUSE FCP - Best M&G	SIGMA INVESTMENT HOUSE FCP - Best Blackrock	SIGMA INVESTMENT HOUSE FCP - Global Sustainable Impact
	EUR	EUR	EUR
<b>Number of units outstanding as at June 30, 2021</b>			
Class A Capitalisation EUR	23,432,279.066	23,247,583.863	525,469.969
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class C Capitalisation USD	-	-	31,320.363
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-
<b>Number of units outstanding as at December 31, 2020</b>			
Class A Capitalisation EUR	23,817,782.803	17,901,725.209	387,296.031
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class C Capitalisation USD	-	-	5,550.353
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-
<b>Number of units outstanding as at December 31, 2019</b>			
Class A Capitalisation EUR	32,406,300.906	13,302,502.324	201,979.790
Class A Capitalisation USD	-	-	-
Class B Institutional EUR	-	-	-
Class B Institutional USD	-	-	-
Class E Capitalisation EUR	-	-	-
Class F Capitalisation EUR	-	-	-
Class P EUR	-	-	-

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>China</b>			
100,000	China Development Bank 0.000% 27/Oct/2023	99,959	0.08
100,000	Export-Import Bank of China 0.300% 6/Mar/2022	100,305	0.08
		<b>200,264</b>	<b>0.16</b>
<b>Italy</b>			
2,400,000	Italy (Govt of) BPT 0.350% 1/Feb/2025	2,438,472	2.02
1,000,000	Italy (Govt of) BPT 0.600% 15/Jun/2023	1,018,820	0.85
1,350,000	Italy (Govt of) BPT 0.650% 15/Oct/2023	1,379,322	1.14
1,600,000	Italy (Govt of) BPT 1.750% 1/Jul/2024	1,692,752	1.40
		<b>6,529,366</b>	<b>5.41</b>
<b>Turkey</b>			
700,000	Turkey (Govt of) 4.350% 12/Nov/2021	710,103	0.59
		<b>710,103</b>	<b>0.59</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>7,439,733</b>	<b>6.16</b>
<b>Bonds</b>			
<b>Austria</b>			
100,000	Erste Group Bank AG 0.050% 16/Sep/2025	100,507	0.08
1,000,000	OMV AG 2.625% 27/Sep/2022	1,037,303	0.86
		<b>1,137,810</b>	<b>0.94</b>
<b>Bulgaria</b>			
500,000	Bulgarian Energy Holding 4.875% 2/Aug/2021	502,106	0.42
		<b>502,106</b>	<b>0.42</b>
<b>Canada</b>			
500,000	Bank of Montreal 0.250% 17/Nov/2021	501,485	0.42
		<b>501,485</b>	<b>0.42</b>
<b>Czech Republic</b>			
500,000	CEZ AS 0.875% 21/Nov/2022	506,082	0.42
		<b>506,082</b>	<b>0.42</b>
<b>Denmark</b>			
1,500,000	Carlsberg Breweries A/S 2.500% 28/May/2024	1,606,243	1.33
800,000	Orsted AS 2.625% 19/Sep/2022	829,320	0.69
		<b>2,435,563</b>	<b>2.02</b>
<b>Finland</b>			
1,500,000	Fortum Oyj 0.875% 27/Feb/2023	1,526,335	1.26
600,000	Neste Oyj 1.500% 7/Jun/2024	621,115	0.52
700,000	Nokia Oyj 2.375% 15/May/2025	745,142	0.62
1,200,000	Nordea Bank Abp 0.875% 26/Jun/2023	1,226,356	1.02
		<b>4,118,948</b>	<b>3.42</b>
<b>France</b>			
700,000	Air France-KLM 3.750% 12/Oct/2022	716,345	0.60
1,000,000	Air Liquide Finance 1.875% 5/Jun/2024	1,063,737	0.88
700,000	BNP Paribas 1.250% 19/Mar/2025	730,952	0.61
900,000	Capgemini SE 0.500% 9/Nov/2021	900,830	0.75
700,000	Capgemini SE 2.500% 1/Jul/2023	733,693	0.61
1,200,000	Compagnie de Saint-Gobain 3.625% 28/Mar/2022	1,235,244	1.02

## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>France (continued)</b>			
900,000	Danone SA 0.424% 3/Nov/2022	908,259	0.75
1,200,000	Electricite de France SA 2.750% 10/Mar/2023	1,261,782	1.05
800,000	Elis SA 1.875% 15/Feb/2023	816,463	0.68
800,000	Engie SA 2.625% 20/Jul/2022	825,304	0.68
500,000	EssilorLuxottica SA 0.250% 5/Jan/2024	506,915	0.42
400,000	Iliad SA 0.625% 25/Nov/2021	400,884	0.33
600,000	Iliad SA 0.750% 11/Feb/2024	599,471	0.50
300,000	LVMH Moet Hennessy Louis Vuitton SE 0.750% 7/Apr/2025	310,469	0.26
1,100,000	Orange SA 0.500% 15/Jan/2022	1,105,077	0.92
1,000,000	Pernod Ricard SA 1.875% 28/Sep/2023	1,042,734	0.87
700,000	RCI Banque SA 0.625% 10/Nov/2021	700,702	0.58
700,000	RCI Banque SA 1.625% 11/Apr/2025	732,459	0.61
300,000	Sanofi 0.000% 21/Mar/2022	301,034	0.25
1,200,000	Veolia Environnement SA 0.672% 30/Mar/2022	1,206,502	1.00
1,200,000	Vivendi SA 0.875% 18/Sep/2024	1,232,216	1.02
		<b>17,331,072</b>	<b>14.39</b>
<b>Germany</b>			
100,000	Adidas AG 0.000% 9/Sep/2024	100,597	0.08
500,000	BASF SE 0.101% 5/Jun/2023	503,603	0.42
1,000,000	BASF SE 2.000% 5/Dec/2022	1,034,321	0.86
1,000,000	Bayer AG 0.050% 12/Jan/2025	998,124	0.83
700,000	Continental AG 0.000% 12/Sep/2023	701,539	0.58
300,000	E.ON SE 0.000% 29/Sep/2022	301,246	0.25
1,200,000	E.ON SE 0.000% 28/Aug/2024	1,204,977	1.00
800,000	Hamburg Commercial Bank AG 0.750% 23/Nov/2023	808,705	0.67
500,000	Merck Financial Services GmbH 0.005% 15/Dec/2023	502,879	0.42
1,100,000	Merck Financial Services GmbH 1.375% 1/Sep/2022	1,117,827	0.93
500,000	SAP SE 0.750% 10/Dec/2024	515,736	0.43
600,000	Volkswagen Leasing GmbH 0.500% 20/Jun/2022	604,517	0.50
		<b>8,394,071</b>	<b>6.97</b>
<b>Ireland</b>			
650,000	Abbott Ireland Financing DAC 0.100% 19/Nov/2024	655,556	0.54
500,000	Bank of Ireland Group plc FRN 25/Nov/2025	513,824	0.43
500,000	CCEP Finance Ireland Dac 0.000% 6/Sep/2025	500,415	0.42
300,000	Fresenius Finance Ireland plc 0.000% 1/Oct/2025	299,396	0.25
700,000	Fresenius Finance Ireland plc 0.875% 31/Jan/2022	703,025	0.58
		<b>2,672,216</b>	<b>2.22</b>
<b>Italy</b>			
100,000	FCA Bank SpA 0.000% 16/Apr/2024	100,004	0.08
800,000	Telecom Italia SpA 3.250% 16/Jan/2023	838,702	0.70
1,000,000	Terna SPA 0.875% 2/Feb/2022	1,007,630	0.84
		<b>1,946,336</b>	<b>1.62</b>
<b>Japan</b>			
300,000	Asahi Group Holdings 0.321% 19/Sep/2021	300,295	0.25
500,000	Asahi Group Holdings Limited 0.010% 19/Apr/2024	501,535	0.42
300,000	Asahi Group Holdings Limited 0.155% 23/Oct/2024	302,170	0.25
400,000	Takeda Pharmaceutical Company Limited 1.125% 21/Nov/2022	407,573	0.34
		<b>1,511,573</b>	<b>1.26</b>

## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>Luxembourg</b>			
800,000	CNH Industrial Finance Europe SA 0.000% 1/Apr/2024	799,806	0.66
1,000,000	Eurofins Scientific 2.125% 25/Jul/2024	1,059,806	0.88
800,000	Medtronic Global Holdings SCA 0.000% 15/Mar/2023	804,841	0.67
1,200,000	Medtronic Global Holdings SCA 0.375% 7/Mar/2023	1,214,155	1.01
500,000	Nestle Finance International Limited 0.000% 3/Dec/2025	503,006	0.42
		<b>4,381,614</b>	<b>3.64</b>
<b>Netherlands</b>			
1,500,000	Bayer Capital Corp. 0.625% 15/Dec/2022	1,517,557	1.25
1,200,000	Deutsche Telekom International Finance BV 0.625% 3/Apr/2023	1,219,476	1.00
400,000	Ferrari NV 1.500% 27/May/2025	416,014	0.35
1,000,000	Iberdrola International BV 1.125% 27/Jan/2023	1,023,182	0.85
150,000	Koninklijke KPN NV 4.250% 1/Mar/2022	154,400	0.13
1,100,000	Naturgy Finance BV 3.875% 11/Apr/2022	1,136,475	0.94
700,000	Petrobras Global Finance BV 4.250% 2/Oct/2023	760,566	0.63
400,000	Repsol International Finance BV 0.125% 5/Oct/2024	402,664	0.33
1,100,000	Repsol International Finance BV 0.500% 23/May/2022	1,108,865	0.92
1,000,000	Stellantis NV 3.750% 29/Mar/2024	1,100,583	0.92
1,200,000	Syngenta Finance NV 1.875% 2/Nov/2021	1,202,396	1.00
800,000	Unilever NV 0.500% 29/Apr/2024	818,013	0.68
1,000,000	Utah Acquisition Sub Inc. 2.250% 22/Nov/2024	1,068,454	0.89
700,000	Volkswagen International Finance NV FRN 16/Nov/2024	727,711	0.60
		<b>12,656,356</b>	<b>10.49</b>
<b>Portugal</b>			
700,000	Caixa Geral de Depositos SA 1.250% 25/Nov/2024	722,974	0.60
1,600,000	Galp Gas Natural 1.375% 19/Sep/2023	1,647,358	1.37
400,000	Mota-Engil SGPS SA 4.375% 30/Oct/2024	402,680	0.33
		<b>2,773,012</b>	<b>2.30</b>
<b>Spain</b>			
300,000	Acciona Financiacion Filiales SA 0.558% 4/Oct/2021	299,197	0.25
700,000	Acciona Financiacion Filiales SA 1.080% 8/Feb/2023	694,530	0.58
700,000	ACS Actividades de Construccion y Servicios SA 1.375% 17/Jun/2025	710,002	0.59
400,000	Cellnex Telecom SA 2.875% 18/Apr/2025	432,720	0.36
900,000	Cellnex Telecom SA 3.125% 27/Jul/2022	930,947	0.77
1,000,000	Criteria Caixa SA 1.500% 10/May/2023	1,029,607	0.85
500,000	FCC Servicios Medio Ambiente Holding SAU 0.815% 4/Dec/2023	508,580	0.42
700,000	Grifols SA 1.625% 15/Feb/2025	706,821	0.59
300,000	International Consolidated Airlines Group SA 0.500% 4/Jul/2023	292,029	0.24
		<b>5,604,433</b>	<b>4.65</b>
<b>Sweden</b>			
1,000,000	Swedish Match AB 0.875% 23/Sep/2024	1,020,784	0.85
		<b>1,020,784</b>	<b>0.85</b>
<b>Switzerland</b>			
200,000	Credit Suisse AG 0.250% 5/Jan/2026	200,732	0.17
1,300,000	Credit Suisse AG 1.000% 7/Jun/2023	1,330,482	1.10
		<b>1,531,214</b>	<b>1.27</b>



## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>United Kingdom</b>			
500,000	Barclays plc 1.500% 3/Sep/2023	518,552	0.43
1,000,000	Barclays plc FRN 2/Apr/2025	1,089,974	0.90
1,500,000	Coca-Cola European Partners plc 0.750% 24/Feb/2022	1,509,786	1.25
1,200,000	Glaxosmithkline Capital Inc. 1.375% 2/Dec/2024	1,265,118	1.04
		<b>4,383,430</b>	<b>3.62</b>
<b>United States</b>			
600,000	AbbVie Inc. 1.375% 17/May/2024	623,149	0.52
1,500,000	American Express Credit Corp. 0.625% 22/Nov/2021	1,505,182	1.25
1,400,000	Amgen Inc. 1.250% 25/Feb/2022	1,409,657	1.17
600,000	Apple Inc. 1.375% 17/Jan/2024	625,864	0.52
900,000	AT&T Inc. 2.500% 15/Mar/2023	936,197	0.78
1,000,000	Berkshire Hathaway Inc. 0.750% 16/Mar/2023	1,015,445	0.84
200,000	Booking Holdings Inc. 0.100% 8/Mar/2025	200,689	0.17
300,000	Booking Holdings Inc. 0.800% 10/Mar/2022	302,124	0.25
500,000	Ford Motor Credit Company LLC FRN 1/Dec/2024	486,776	0.40
1,200,000	General Mills Inc. 1.000% 27/Apr/2023	1,224,278	1.02
700,000	Goldman Sachs Group Inc. FRN 19/Mar/2026	712,675	0.59
1,000,000	International Business Machines Corp. 0.375% 31/Jan/2023	1,011,368	0.83
1,500,000	McDonald's Corp. 1.125% 26/May/2022	1,519,943	1.26
1,600,000	McKesson Corp. 0.625% 17/Aug/2021	1,600,280	1.33
1,100,000	Metropolitan Life Global Funding 0.875% 20/Jan/2022	1,108,249	0.92
1,400,000	Morgan Stanley 1.875% 30/Mar/2023	1,452,598	1.21
400,000	Netflix Inc. 3.000% 15/Jun/2025	436,176	0.36
500,000	PepsiCo Inc. 0.250% 6/May/2024	507,673	0.42
1,250,000	Pfizer Inc. 0.250% 6/Mar/2022	1,255,806	1.04
700,000	Procter & Gamble Company 1.125% 2/Nov/2023	724,569	0.60
1,000,000	United Parcel Service Inc. 0.375% 15/Nov/2023	1,014,763	0.84
400,000	Verizon Communications Inc. 0.875% 2/Apr/2025	413,397	0.34
500,000	Wells Fargo & Company 2.250% 2/May/2023	522,759	0.43
800,000	Wells Fargo & Company 2.625% 16/Aug/2022	827,132	0.69
		<b>21,436,749</b>	<b>17.78</b>
<b>Virgin Islands (British)</b>			
500,000	Sinopec Group Overseas Development 2015 Limited 1.000% 28/Apr/2022	504,341	0.42
		<b>504,341</b>	<b>0.42</b>
<b>Total Bonds</b>		<b>95,349,195</b>	<b>79.12</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>102,788,928</b>	<b>85.28</b>

### Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

#### Commercial Papers and Other Short-term Instruments

##### Spain

500,000	Audax Renovables 0.000% 20/Sep/2021	499,124	0.41
100,000	Cie Automotive SA 0.000% 25/Aug/2021	99,998	0.08
100,000	Cie Automotive SA 0.000% 10/Sep/2021	100,000	0.08
400,000	Cie Automotive SA 0.000% 16/Nov/2021	399,384	0.33
200,000	Global Dominion Access SA 0.000% 23/Jul/2021	199,999	0.17
300,000	Sacyr SA 0.000% 14/Dec/2021	298,308	0.25

## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)</b>			
<b>Commercial Papers and Other Short-term Instruments (continued)</b>			
<b>Spain (continued)</b>			
300,000	Vidrala SA 0.000% 9/Jul/2021	300,005	0.25
100,000	Vidrala SA 0.000% 10/Sep/2021	99,998	0.08
300,000	Vocento SA 0.000% 16/Jul/2021	299,964	0.25
		<b>2,296,780</b>	<b>1.90</b>
<b>Total Commercial Papers and Other Short-term Instruments</b>		<b>2,296,780</b>	<b>1.90</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>		<b>2,296,780</b>	<b>1.90</b>
<b>Other transferable securities and money market instruments</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>Andorra</b>			
2	Andorra (Principality of) 0.600% 14/Apr/2023	200,380	0.17
4,000	Andorra (Principality of) 0.900% 19/Dec/2022	4,046,000	3.37
		<b>4,246,380</b>	<b>3.54</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>4,246,380</b>	<b>3.54</b>
<b>Commercial Papers and Other Short-term Instruments</b>			
<b>Spain</b>			
1,000,000	Avintia 0.000% 10/Sep/2021	997,541	0.83
700,000	Masmovil Ibercom SA 0.000% 17/Sep/2021	699,653	0.58
		<b>1,697,194</b>	<b>1.41</b>
<b>Total Commercial Papers and Other Short-term Instruments</b>		<b>1,697,194</b>	<b>1.41</b>
<b>Total Other transferable securities and money market instruments</b>		<b>5,943,574</b>	<b>4.95</b>
<b>Total Investments in Securities</b>		<b>111,029,282</b>	<b>92.13</b>
<b>Other Net Assets</b>		<b>9,483,427</b>	<b>7.87</b>
<b>Total Net Assets</b>		<b>120,512,709</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>Italy</b>			
600,000	Italy (Govt of) 2.875% 17/Oct/2029	526,512	0.74
600,000	Italy (Govt of) BPT 0.600% 15/Jun/2023	611,292	0.87
525,000	Italy (Govt of) BPT 1.350% 1/Apr/2030	555,923	0.78
		<b>1,693,727</b>	<b>2.39</b>
<b>Portugal</b>			
100,000	Portugal (Govt of) OT 1.950% 15/Jun/2029	114,883	0.16
		<b>114,883</b>	<b>0.16</b>
<b>Spain</b>			
200,000	Spain (Govt of) 1.600% 30/Apr/2025	215,230	0.30
		<b>215,230</b>	<b>0.30</b>
<b>United States</b>			
900,000	United States Treasury N/B 1.625% 15/Aug/2029	775,933	1.10
		<b>775,933</b>	<b>1.10</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>2,799,773</b>	<b>3.95</b>
<b>Bonds</b>			
<b>Finland</b>			
200,000	Fortum Oyj 0.875% 27/Feb/2023	203,511	0.29
300,000	Nordea Bank AB 0.375% 28/May/2026	306,757	0.43
		<b>510,268</b>	<b>0.72</b>
<b>France</b>			
600,000	AXA SA Perp. 4.500% 15/Mar/2169	517,126	0.72
700,000	BNP Paribas SA FRN 4/Jun/2026	711,052	1.01
400,000	Danone SA Perp. FRN 23/Jun/2166	410,628	0.58
750,000	Electricite de France SA Perp. FRN 29/Dec/2049	682,489	0.96
800,000	Pernod Ricard SA 1.125% 7/Apr/2025	835,730	1.18
200,000	Suez SA 2.750% 9/Oct/2023	213,477	0.30
200,000	TotalEnergies SE Perp. FRN 4/Sep/2169	201,758	0.29
200,000	TotalEnergies SE Perp. FRN 4/Sep/2169	201,758	0.28
		<b>3,774,018</b>	<b>5.32</b>
<b>Germany</b>			
200,000	Allianz SE FRN 17/Oct/2042	214,532	0.30
600,000	Allianz SE Perp. 3.875% 29/Dec/2049	510,351	0.72
100,000	Bayer AG FRN 1/Jul/2074	105,902	0.15
		<b>830,785</b>	<b>1.17</b>
<b>Italy</b>			
200,000	Terna SPA 0.875% 2/Feb/2022	201,526	0.28
		<b>201,526</b>	<b>0.28</b>
<b>Luxembourg</b>			
400,000	Becton Dickinson Euro Finance Sarl 1.208% 4/Jun/2026	418,849	0.59
200,000	Harman Finance International SCA 2.000% 27/May/2022	202,981	0.29
		<b>621,830</b>	<b>0.88</b>
<b>Netherlands</b>			
100,000	Argentum Netherlands BV for Zurich Insurance Company Limited FRN 19/Feb/2049	112,318	0.16
700,000	Ferrari NV 1.500% 27/May/2025	728,024	1.03

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>Netherlands (continued)</b>			
600,000	Iberdrola International BV Perp. FRN 12/Feb/2168	653,685	0.92
650,000	JT International Financial Services BV FRN 7/Apr/2081	685,106	0.97
300,000	Koninklijke KPN NV 0.625% 9/Apr/2025	306,569	0.43
600,000	Koninklijke Kpn NV Perp. FRN 8/Feb/2168	610,224	0.86
150,000	NN Group NV FRN 8/Apr/2044	167,398	0.24
100,000	Repsol International Finance BV 3.625% 7/Oct/2021	101,082	0.14
150,000	Siemens Financieringsmaatschappij NV 0.300% 28/Feb/2024	152,322	0.21
		<b>3,516,728</b>	<b>4.96</b>
<b>Spain</b>			
800,000	Cellnex Telecom SA 1.750% 23/Oct/2030	796,161	1.12
900,000	Grifols SA 3.200% 1/May/2025	908,903	1.28
		<b>1,705,064</b>	<b>2.40</b>
<b>Sweden</b>			
700,000	Swedish Match AB 0.875% 26/Feb/2027	705,936	0.99
		<b>705,936</b>	<b>0.99</b>
<b>United Kingdom</b>			
200,000	Diageo Finance plc 1.000% 22/Apr/2025	208,260	0.29
		<b>208,260</b>	<b>0.29</b>
<b>United States</b>			
700,000	American Express Company Perp. FRN 29/Dec/2049	592,605	0.84
700,000	Goldman Sachs Group Inc. Perp. FRN 10/May/2169	599,492	0.84
150,000	Intel Corp. 3.700% 29/Jul/2025	139,902	0.20
900,000	JPMorgan Chase & Company Perp. FRN 1/Feb/2169	802,291	1.14
750,000	Netflix Inc. 3.625% 15/May/2027	863,916	1.22
150,000	PepsiCo Inc. 3.600% 1/Mar/2024	136,099	0.19
1,000,000	Walt Disney Company 2.650% 13/Jan/2031	886,206	1.25
500,000	Wells Fargo & Company FRN 31/Oct/2023	427,317	0.60
		<b>4,447,828</b>	<b>6.28</b>
<b>Total Bonds</b>		<b>16,522,243</b>	<b>23.29</b>
<b>Equities</b>			
<b>Belgium</b>			
9,044	Anheuser-Busch InBev SA/ NV	549,966	0.77
		<b>549,966</b>	<b>0.77</b>
<b>Cayman Islands</b>			
3,140	Alibaba Group Holding Limited	600,463	0.85
		<b>600,463</b>	<b>0.85</b>
<b>Denmark</b>			
4,935	Novo-Nordisk A/S	348,678	0.49
		<b>348,678</b>	<b>0.49</b>
<b>Finland</b>			
6,436	Neste Oil Oyj	332,355	0.47
9,865	Upm-Kymmene Oyj	314,694	0.44
		<b>647,049</b>	<b>0.91</b>

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>France</b>			
1,213	Arkema SA	128,335	0.18
1,057	Capgemini SE	171,234	0.24
1,366	Compagnie Generale des Etablissements Michelin SCA	183,727	0.26
8,183	Danone SA	485,824	0.69
2,500	Eiffage SA	214,500	0.30
230	Faurecia	9,515	0.01
4,390	Gecina SA	567,188	0.80
1,764	Safran SA	206,247	0.29
7,159	Sanofi	632,568	0.90
2,997	Thales SA	257,862	0.36
5,354	TotalEnergies SE	204,282	0.29
3,449	Vinci SA	310,376	0.44
		<b>3,371,658</b>	<b>4.76</b>
<b>Germany</b>			
838	Adidas AG	263,049	0.37
923	Allianz SE- Reg	194,107	0.27
4,230	BASF SE	281,041	0.40
7,950	Bayer AG	407,120	0.58
3,645	Deutsche Boerse AG	536,543	0.76
19,741	Deutsche Telekom AG- Reg	351,627	0.50
25,026	E.ON SE	244,104	0.34
4,335	Evonik Industries AG	122,594	0.17
8,460	Fresenius SE & Company KGaA	372,198	0.52
1,896	Porsche Automobil Holding SEpfd	171,323	0.24
4,401	SAP SE	523,015	0.74
2,825	Scout24 AG	200,914	0.28
6,235	Vonovia	339,932	0.48
		<b>4,007,567</b>	<b>5.65</b>
<b>Ireland</b>			
2,884	Medtronic Inc.	301,873	0.43
		<b>301,873</b>	<b>0.43</b>
<b>Italy</b>			
229,693	A2A SpA	395,991	0.56
18,875	Enel SpA	147,829	0.21
		<b>543,820</b>	<b>0.77</b>
<b>Liberia</b>			
4,072	Royal Caribbean Cruises Limited	292,824	0.41
		<b>292,824</b>	<b>0.41</b>
<b>Netherlands</b>			
1,640	Airbus SE	177,842	0.25
347	ASML Holding NV	201,052	0.28
32,290	ING Groep NV	359,711	0.51
22,174	Koninklijke Ahold Delhaize NV	555,902	0.78
3,955	Prosus NV	326,169	0.46
11,891	STMicroelectronics NV	363,924	0.51
		<b>1,984,600</b>	<b>2.79</b>

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>Spain</b>			
6,326	Amadeus IT Holding SA - A	375,258	0.53
14,968	Grifols SA	341,869	0.48
31,667	Iberdrola SA	325,537	0.46
8,214	Inditex SA	244,038	0.34
282,238	International Consolidated Airlines Group SA	571,249	0.80
8,294	Naturgy Energy Group SA	179,814	0.25
		<b>2,037,765</b>	<b>2.86</b>
<b>Switzerland</b>			
3,965	Holcim Limited- Reg	200,748	0.28
2,560	Nestle SA- Reg	269,081	0.38
903	Roche Holding AG	287,123	0.40
		<b>756,952</b>	<b>1.06</b>
<b>Taiwan</b>			
2,829	Taiwan Semiconductor Manufacturing Company Limited - ADR	286,645	0.40
		<b>286,645</b>	<b>0.40</b>
<b>United Kingdom</b>			
11,045	British American Tobacco plc	360,256	0.51
891	Linde plc	216,825	0.31
22,202	Royal Dutch Shell plc - A	377,523	0.53
1,330	Unilever plc	65,544	0.09
8,202	Unilever plc	404,892	0.57
		<b>1,425,040</b>	<b>2.01</b>
<b>United States</b>			
984	Adobe Inc.	485,935	0.68
217	Alphabet Inc. - A	446,807	0.63
116	Amazon.com Inc.	336,503	0.47
2,603	American Express Company	362,673	0.51
2,577	American Tower Corp.	587,023	0.83
962	Ansys Inc.	281,534	0.40
3,184	Apple Inc.	367,721	0.52
15,756	AT&T Inc.	382,374	0.54
1,013	Berkshire Hathaway Inc.	237,400	0.34
1,215	Boeing Company	245,438	0.35
13,562	Carnival Corp.	301,454	0.43
5,654	Citigroup Inc.	337,314	0.48
1,793	CME Group Inc.	321,558	0.45
4,702	Electronic Arts Inc.	570,275	0.80
2,169	Eli Lilly & Company	419,789	0.60
4,237	Exxon Mobil Corp.	225,373	0.32
2,067	Facebook Inc. - A	606,052	0.85
5,656	First Solar Inc.	431,676	0.61
738	Home Depot Inc.	198,449	0.28
1,079	Honeywell International Inc.	199,577	0.28
3,843	IBM Corp.	475,036	0.67
725	Intuit Inc.	299,665	0.42
1,652	Johnson & Johnson	229,489	0.32
1,448	Mastercard Inc. - A	445,780	0.63
3,290	Merck & Company Inc.	215,755	0.30
3,628	Microsoft Corp.	828,758	1.18

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>United States (continued)</b>			
1,736	Moody's Corp.	530,461	0.75
11,828	Newmont Mining Corp.	632,143	0.89
7,858	NextEra Energy Inc.	485,566	0.68
993	Nike Inc.	129,360	0.18
702	Nvidia Corp.	473,624	0.68
329	Organon & Company	8,395	0.01
2,188	PayPal Holdings Inc.	537,784	0.76
1,754	PepsiCo Inc.	219,150	0.31
4,425	Philip Morris International Inc.	369,813	0.52
3,502	Qualcomm Inc.	422,077	0.59
5,916	Raytheon Technologies Corp.	425,579	0.60
1,437	S&P Global Inc.	497,358	0.70
2,869	Salesforce.com Inc.	590,953	0.83
1,928	Take-Two Interactive Software Inc.	287,794	0.41
2,216	United Parcel Service Inc.	388,618	0.55
8,829	Verizon Communications Inc.	417,142	0.58
634	Viatis Inc.	7,640	0.01
2,631	Visa Inc. - A	518,746	0.73
3,491	Walt Disney Company	517,424	0.73
11,627	Wells Fargo & Company	444,039	0.62
		<b>17,743,074</b>	<b>25.02</b>
<b>Total Equities</b>		<b>34,897,974</b>	<b>49.18</b>
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
8,032	X-Trackers Physical Gold EUR Hedged ETC 0.000%	919,664	1.30
		<b>919,664</b>	<b>1.30</b>
<b>Total Structured Instruments - Commodities</b>		<b>919,664</b>	<b>1.30</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>52,339,881</b>	<b>73.77</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Ireland</b>			
100,596	iShares EUR Corp. Bond 0-3yr ESG UCITS ETF	504,368	0.71
33,635	iShares Global Clean Energy UCITS ETF	380,614	0.54
11,633	iShares JPMorgan USD Emerging Markets Bond UCITS ETF	1,095,812	1.55
101,284	iShares MSCI China A UCITS ETF	561,113	0.79
17,971	iShares MSCI EM UCITS ETF USD Acc	691,624	0.97
		<b>3,233,531</b>	<b>4.56</b>
<b>Luxembourg</b>			
4,000	DWS Invest ESG Floating Rate Notes	400,520	0.56
5,928	Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	417,064	0.59
3,769	Lyxor MSCI AC Asia Pacific Ex Japan UCITS ETF	265,149	0.37
		<b>1,082,733</b>	<b>1.52</b>
<b>Total Funds</b>		<b>4,316,264</b>	<b>6.08</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>4,316,264</b>	<b>6.08</b>

The accompanying notes form an integral part of these financial statements.

---

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) *(continued)*

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
	<b>Total Investments in Securities</b>	59,455,918	83.80
	<b>Other Net Assets</b>	11,495,852	16.20
	<b>Total Net Assets</b>	70,951,770	100.00



# SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

## Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Collateralized debt obligations, loans and assimilated instruments</b>			
<b>Luxembourg</b>			
375,000	Ben Oldman European Asset Backed Lending SA 10.000% 29/Oct/2025 <sup>§</sup>	375,375	2.11
		<b>375,375</b>	<b>2.11</b>
<b>Total Collateralized debt obligations, loans and assimilated instruments</b>		<b>375,375</b>	<b>2.11</b>
<b>Bonds</b>			
<b>Bermuda</b>			
224,999	Floatel International 6.000% 24/Sep/2026 <sup>§</sup>	86,326	0.49
224,999	Floatel International 10.000% 24/Sep/2026 <sup>§</sup>	77,789	0.44
		<b>164,115</b>	<b>0.93</b>
<b>Italy</b>			
300,000	Intesa Sanpaolo SpA Perp. FRN 27/Aug/2168	299,629	1.69
		<b>299,629</b>	<b>1.69</b>
<b>Luxembourg</b>			
300,000	Kernel Holding SA 6.750% 27/Oct/2027	275,065	1.55
		<b>275,065</b>	<b>1.55</b>
<b>Norway</b>			
338,000	DNO ASA 8.375% 29/May/2024	299,266	1.69
400,000	Okea ASA 8.750% 11/Dec/2024	347,415	1.96
		<b>646,681</b>	<b>3.65</b>
<b>Paraguay</b>			
300,000	Frigorifico Concepcion SA 10.250% 29/Jan/2025 <sup>§</sup>	256,444	1.44
		<b>256,444</b>	<b>1.44</b>
<b>Peru</b>			
400,000	Peru LNG Srl 5.375% 22/Mar/2030	291,620	1.64
		<b>291,620</b>	<b>1.64</b>
<b>Spain</b>			
200,000	Audax Renovables SA 4.200% 18/Dec/2027	199,040	1.12
400,000	CaixaBank SA Perp. FRN 23/Jun/2166	430,375	2.42
300,000	Global Agrajes SL FRN 22/Dec/2025	310,500	1.75
249,421	International Airport Finance SA 12.000% 15/Mar/2033	222,416	1.25
		<b>1,162,331</b>	<b>6.54</b>
<b>Sweden</b>			
1,250,000	Vnv Global AB 5.500% 24/Jun/2024 <sup>§</sup>	123,250	0.69
		<b>123,250</b>	<b>0.69</b>
<b>Turkey</b>			
300,000	Arcelik AS 5.000% 3/Apr/2023	263,059	1.48
300,000	Turkiye Sise ve Cam Fabrikalari AS 6.950% 14/Mar/2026	281,113	1.58
500,000	Ulker Biskuvi Sanayi AS 6.950% 30/Oct/2025	457,007	2.58
		<b>1,001,179</b>	<b>5.64</b>

<sup>§</sup> illiquid security

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>United States</b>			
1,000,000	Alliance Resource Operating Partners LP 7.500% 1/May/2025	830,592	4.68
500,000	CoreCivic Inc. 4.750% 15/Oct/2027	377,351	2.12
300,000	PBF Logistics LP 6.875% 15/May/2023	248,816	1.40
		<b>1,456,759</b>	<b>8.20</b>
<b>Total Bonds</b>		<b>5,677,073</b>	<b>31.97</b>
<b>Bonds - convertibles</b>			
<b>United States</b>			
600	Bank of America Corp. 7.250% 31/Dec/2049 <sup>§</sup>	716,418	4.03
		<b>716,418</b>	<b>4.03</b>
<b>Total Bonds - convertibles</b>		<b>716,418</b>	<b>4.03</b>
<b>Equities</b>			
<b>Canada</b>			
54,800	Aimia Inc. <sup>§</sup>	789,254	4.45
39,100	Enbridge Inc.	708,871	3.99
		<b>1,498,125</b>	<b>8.44</b>
<b>Marshall Islands</b>			
23,875	Teekay LNG Partners LP	518,812	2.92
		<b>518,812</b>	<b>2.92</b>
<b>United States</b>			
11,700	Fannie Mae	37,491	0.21
15,400	Harrow Health Inc.	342,828	1.93
		<b>380,319</b>	<b>2.14</b>
<b>Total Equities</b>		<b>2,397,256</b>	<b>13.50</b>
<b>Warrants Equity</b>			
<b>Bermuda</b>			
96,633	Floatel International - Wts <sup>§</sup>	0	0.00
		<b>0</b>	<b>0.00</b>
<b>Total Warrants Equity</b>		<b>0</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>9,166,122</b>	<b>51.61</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			
<b>Bonds</b>			
<b>Bermuda</b>			
300,000	Gulf Keystone Petroleum Limited 10.000% 25/Jul/2023 <sup>§</sup>	263,964	1.49
		<b>263,964</b>	<b>1.49</b>
<b>Marshall Islands</b>			
4,500,000	Navigator Holdings Limited FRN 2/Nov/2023 <sup>§</sup>	459,706	2.59
		<b>459,706</b>	<b>2.59</b>

<sup>§</sup> illiquid security

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b> (continued)			
<b>Bonds (continued)</b>			
<b>Peru</b>			
500,000	Camposol SA 6.000% 3/Feb/2027	441,120	2.48
		<b>441,120</b>	<b>2.48</b>
<b>United Arab Emirates</b>			
600,000	Brooge Petroleum and Gas Investment Company FZE 8.500% 24/Sep/2025	488,237	2.75
		<b>488,237</b>	<b>2.75</b>
<b>United Kingdom</b>			
800,000	Siccar Point Energy Bonds plc 9.000% 4/Mar/2026	688,928	3.87
		<b>688,928</b>	<b>3.87</b>
<b>United States</b>			
750,000	CONSOL Energy Inc. 11.000% 15/Nov/2025	634,012	3.57
300,000	Hc2 Holdings Inc. 8.500% 1/Feb/2026	253,062	1.43
200,000	Warrior Met Coal Inc. 8.000% 1/Nov/2024	172,056	0.97
		<b>1,059,130</b>	<b>5.97</b>
<b>Total Bonds</b>		<b>3,401,085</b>	<b>19.15</b>
<b>Bonds - convertibles</b>			
<b>Marshall Islands</b>			
400,000	Teekay Corp. 5.000% 15/Jan/2023	332,290	1.87
		<b>332,290</b>	<b>1.87</b>
<b>United States</b>			
450,000	Ezcorp Inc. 2.375% 1/May/2025	333,212	1.88
450,000	Turning Point Brands Inc. 2.500% 15/Jul/2024	430,686	2.43
		<b>763,898</b>	<b>4.31</b>
<b>Total Bonds - convertibles</b>		<b>1,096,188</b>	<b>6.18</b>
<b>Equities</b>			
<b>United States</b>			
2,300	Fannie Mae Preferred	6,807	0.04
28,000	Freddie Mac	70,124	0.39
		<b>76,931</b>	<b>0.43</b>
<b>Total Equities</b>		<b>76,931</b>	<b>0.43</b>
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>		<b>4,574,204</b>	<b>25.76</b>
<b>Other transferable securities and money market instruments</b>			
<b>Bonds</b>			
<b>Canada</b>			
200,000	Petrotal Corp. 12.000% 16/Feb/2024 <sup>§</sup>	175,226	0.99
		<b>175,226</b>	<b>0.99</b>
<b>Portugal</b>			
600,000	Banco Espirito Santo SA 4.000% 21/Jan/2022 <sup>§</sup>	72,000	0.41
		<b>72,000</b>	<b>0.41</b>

<sup>§</sup> illiquid security

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Other transferable securities and money market instruments (continued)</b>			
<b>Bonds (continued)</b>			
<b>United States</b>			
200,000	Hc2 Holdings Inc. 8.500% 1/Feb/2026	168,709	0.95
350,000	PIC AU Holdings LLC 10.000% 31/Dec/2024	294,397	1.66
990,000	TMST Inc. 8.000% 29/Dec/2049 <sup>§</sup>	265,052	1.49
		<b>728,158</b>	<b>4.10</b>
<b>Total Bonds</b>		<b>975,384</b>	<b>5.50</b>
<b>Bonds - convertibles</b>			
<b>United States</b>			
470,000	HC2 Holdings Inc. 7.500% 1/Jun/2022 <sup>§</sup>	400,049	2.25
		<b>400,049</b>	<b>2.25</b>
<b>Total Bonds - convertibles</b>		<b>400,049</b>	<b>2.25</b>
<b>Total Other transferable securities and money market instruments</b>		<b>1,375,433</b>	<b>7.75</b>
<b>Total Investments in Securities</b>		<b>15,115,759</b>	<b>85.12</b>
<b>Other Net Assets</b>		<b>2,642,208</b>	<b>14.88</b>
<b>Total Net Assets</b>		<b>17,757,967</b>	<b>100.00</b>

<sup>§</sup> illiquid security

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Equities</b>			
<b>Denmark</b>			
1,181	Novo Nordisk A/S	83,757	0.56
		<b>83,757</b>	<b>0.56</b>
<b>Finland</b>			
1,356	Neste Oil Oyj	70,024	0.47
		<b>70,024</b>	<b>0.47</b>
<b>France</b>			
109	Kering SA	80,333	0.54
119	LVMH Moet Hennessy Louis Vuitton SE	78,695	0.53
662	Safran SA	77,401	0.52
1,897	TotalEnergies SE	72,380	0.49
		<b>308,809</b>	<b>2.08</b>
<b>Germany</b>			
339	Allianz SE- Reg	71,292	0.48
1,300	Covestro AG	70,798	0.48
		<b>142,090</b>	<b>0.96</b>
<b>Italy</b>			
8,883	Enel SpA	69,572	0.46
		<b>69,572</b>	<b>0.46</b>
<b>Netherlands</b>			
150	ASML Holding NV	86,910	0.58
861	Euronext NV	78,953	0.53
		<b>165,863</b>	<b>1.11</b>
<b>Spain</b>			
1,231	Amadeus IT Holding SA - A	73,023	0.49
6,329	Iberdrola SA	65,062	0.44
		<b>138,085</b>	<b>0.93</b>
<b>Sweden</b>			
3,019	Assa Abloy AB	76,740	0.52
		<b>76,740</b>	<b>0.52</b>
<b>Switzerland</b>			
749	Nestle SA- Reg	78,727	0.53
274	Roche Holding AG	87,124	0.59
293	Sika AG	80,855	0.54
		<b>246,706</b>	<b>1.66</b>
<b>United States</b>			
445	3M Company	74,534	0.50
181	Adobe Inc.	89,385	0.60
47	Alphabet Inc. - A	96,774	0.65
26	Amazon.com Inc.	75,423	0.51
732	Apple Inc.	84,539	0.57
316	Berkshire Hathaway Inc.	74,055	0.50
38	Booking Holdings Inc.	70,113	0.47
628	Electronic Arts Inc.	76,166	0.51
279	Facebook Inc. - A	81,804	0.55
401	Honeywell International Inc.	74,171	0.50
529	Johnson & Johnson	73,486	0.49

## SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>United States (continued)</b>			
570	JPMorgan Chase & Company	74,760	0.50
236	Mastercard Inc. - A	72,655	0.49
1,185	Merck & Company Inc.	77,711	0.52
715	Microsoft Corp.	163,331	1.09
682	Nike Inc.	88,845	0.60
118	Organon & Company	3,011	0.02
2,218	Pfizer Inc.	73,241	0.49
686	Procter & Gamble Company	78,052	0.52
224	S&P Global Inc.	77,528	0.52
319	Viatis Inc.	3,844	0.03
382	Visa Inc. - A	75,318	0.51
		<b>1,658,746</b>	<b>11.14</b>
<b>Total Equities</b>		<b>2,960,392</b>	<b>19.89</b>
<b>Structured Instruments - Commodities</b>			
<b>Ireland</b>			
16,314	Amundi Physical Gold ETC 0.000%	968,399	6.51
		<b>968,399</b>	<b>6.51</b>
<b>Total Structured Instruments - Commodities</b>		<b>968,399</b>	<b>6.51</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>3,928,791</b>	<b>26.40</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Germany</b>			
10,728	iShares Nikkei 225 UCITS ETF DE	234,621	1.58
		<b>234,621</b>	<b>1.58</b>
<b>Ireland</b>			
11,895	First Trust Eurozone AlphaDEX UCITS ETF	437,141	2.94
5,119	iShares Developed Markets Property Yield	122,830	0.83
132,602	iShares Euro Corporate Bond UCITS ETF	701,531	4.71
2,662	iShares Euro High Yield Corporate Bond	274,851	1.85
6,437	iShares Global Corporate Bond EUR Hedged	681,871	4.58
3,200	iShares Global Inflation Linked Government Bond UCITS ETF	498,080	3.35
1,493	iShares JPMorgan USD EM Bond EUR Hedged	135,796	0.91
51,591	iShares MSCI World ESG Enhanced UCITS ETF	323,114	2.17
422,754	iShares US Mortgage Backed Securities UCITS ETF	1,722,047	11.57
7,093	Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	683,222	4.59
25,230	Principal Global Investors - Finisterre Unconstrained Emerging Markets Fixed Inc.	295,827	1.99
7,486	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	390,245	2.62
17,210	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	897,157	6.03
40,244	Wisdomtree Enhanced Commodity UCITS ETF	426,345	2.87
		<b>7,590,057</b>	<b>51.01</b>
<b>Luxembourg</b>			
2,917	Allianz Global Investors Fund - Allianz Credit Opportunities	297,563	2.00
6,468	Amundi ETF Government Bond Lowest Rated Euro MTS Investment Grade UCITS ETF	1,538,972	10.34
51,532	Amundi MSCI Emerging Markets UCITS ETF	273,506	1.84

## SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b> (continued)			
<b>Funds</b> (continued)			
<b>Luxembourg</b> (continued)			
5,196	X-Trackers S&P Select Frontier Swap UCITS ETF	74,750	0.50
		<b>2,184,791</b>	<b>14.68</b>
<b>Total Funds</b>		<b>10,009,469</b>	<b>67.27</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>10,009,469</b>	<b>67.27</b>
<b>Total Investments in Securities</b>		<b>13,938,260</b>	<b>93.67</b>
<b>Other Net Assets</b>		<b>942,235</b>	<b>6.33</b>
<b>Total Net Assets</b>		<b>14,880,495</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Equity Europe

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Equities</b>			
<b>Canada</b>			
49,041	Barrick Gold Corp.	856,256	2.23
		<b>856,256</b>	<b>2.23</b>
<b>Finland</b>			
415,283	Nokia Oyj	1,875,210	4.88
		<b>1,875,210</b>	<b>4.88</b>
<b>France</b>			
19,824	Atos SE	1,016,971	2.65
68,725	Carrefour SA	1,139,804	2.97
23,088	Danone SA	1,370,735	3.56
110,324	Orange SA	1,060,765	2.76
14,236	Sanofi	1,257,893	3.27
10,751	Schneider Electric SE	1,426,443	3.71
7,673	Societe Ldc SA	771,137	2.01
		<b>8,043,748</b>	<b>20.93</b>
<b>Germany</b>			
158,443	E.ON SE	1,545,454	4.02
13,343	Fresenius SE & Company KGaA	587,025	1.53
12,326	SAP SE	1,464,822	3.81
		<b>3,597,301</b>	<b>9.36</b>
<b>Jersey - Channel Islands</b>			
80,493	Polymetal International plc	1,457,592	3.79
		<b>1,457,592</b>	<b>3.79</b>
<b>Mexico</b>			
127,897	Fresnillo plc	1,149,581	2.99
		<b>1,149,581</b>	<b>2.99</b>
<b>Netherlands</b>			
20,264	CureVac NV	1,288,790	3.35
26,595	Koninklijke Ahold Delhaize NV	666,737	1.74
		<b>1,955,527</b>	<b>5.09</b>
<b>Norway</b>			
18,572	Salmar ASA	1,039,533	2.70
		<b>1,039,533</b>	<b>2.70</b>
<b>Portugal</b>			
326,544	Nos Sgps SA	965,264	2.51
		<b>965,264</b>	<b>2.51</b>
<b>Spain</b>			
28,398	Compania de Distribucion Integral Logista Holdings SA	492,421	1.28
25,716	Endesa SA	526,149	1.37
114,994	Iberdrola SA	1,182,138	3.08
131,466	Inmobiliaria Colonial SA	1,119,433	2.91
361,563	Telefonica SA	1,424,920	3.71
		<b>4,745,061</b>	<b>12.35</b>
<b>Sweden</b>			
29,065	Essity AB	813,318	2.12
120,000	Telefonaktiebolaget LM Ericsson	1,272,653	3.31
		<b>2,085,971</b>	<b>5.43</b>



## SIGMA INVESTMENT HOUSE FCP – Equity Europe

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>Switzerland</b>			
17,109	Novartis AG- Reg	1,316,045	3.43
5,196	Roche Holding AG	1,652,151	4.31
3,308	Swisscom AG- Reg	1,593,967	4.15
		<b>4,562,163</b>	<b>11.89</b>
<b>United Kingdom</b>			
71,773	Antofagasta plc	1,200,194	3.12
78,568	Glaxosmithkline plc	1,299,085	3.38
68,386	Imperial Brands plc	1,240,346	3.23
		<b>3,739,625</b>	<b>9.73</b>
<b>Total Equities</b>		<b>36,072,832</b>	<b>93.88</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>36,072,832</b>	<b>93.88</b>
<b>Other transferable securities and money market instruments</b>			
<b>Equities</b>			
<b>United Kingdom</b>			
61,357	Conviviality plc <sup>§</sup>	0	0.00
		<b>0</b>	<b>0.00</b>
<b>Total Equities</b>		<b>0</b>	<b>0.00</b>
<b>Total Other transferable securities and money market instruments</b>		<b>0</b>	<b>0.00</b>
<b>Total Investments in Securities</b>		<b>36,072,832</b>	<b>93.88</b>
<b>Other Net Assets</b>		<b>2,350,443</b>	<b>6.12</b>
<b>Total Net Assets</b>		<b>38,423,275</b>	<b>100.00</b>

<sup>§</sup> illiquid security

## SIGMA INVESTMENT HOUSE FCP – Equity Spain

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Equities</b>			
<b>Portugal</b>			
29,278	Navigator Company SA	84,379	0.96
122,554	Nos Sgps SA	362,270	4.12
		<b>446,649</b>	<b>5.08</b>
<b>Spain</b>			
27,836	Almirall SA	409,467	4.65
5,879	Amadeus IT Holding SA - A	348,742	3.96
9,917	Compania de Distribucion Integral Logista Holdings SA	171,961	1.95
14,535	Ebro Foods SA	257,560	2.93
13,993	Enagas SA	272,654	3.10
66,553	Ence Energia y Celulosa SA	228,011	2.59
13,037	Endesa SA	266,737	3.03
81,442	Faes Farma SA	274,133	3.12
11,419	Ferrovial SA	282,620	3.21
40,654	Fomento de Construcciones y Contratas SA	398,409	4.53
69,788	Global Dominion Access SA	304,974	3.47
56,838	Iberdrola SA	584,295	6.64
15,295	Iberpapel Gestion SA	273,781	3.11
38,310	Inmobiliaria Colonial SA	326,210	3.71
3,645	Laboratorios Farmaceuticos Rovi SA	212,868	2.42
33,332	Merlin Properties Socimi SA	291,188	3.31
34,948	Metrovacesa SA	232,754	2.65
16,668	Miquel y Costas & Miquel SA	272,688	3.10
3,442	Sacyr SA	7,373	0.08
137,693	Sacyr Vallehermoso SA	294,938	3.35
195,036	Telefonica SA	768,637	8.74
55,592	Zardoya-Otis SA	322,990	3.67
		<b>6,802,990</b>	<b>77.32</b>
<b>Total Equities</b>		<b>7,249,639</b>	<b>82.40</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>7,249,639</b>	<b>82.40</b>
<b>Total Investments in Securities</b>		<b>7,249,639</b>	<b>82.40</b>
<b>Other Net Assets</b>		<b>1,548,104</b>	<b>17.60</b>
<b>Total Net Assets</b>		<b>8,797,743</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in USD)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>Brazil</b>			
200,000	Banco Nacional de Desenvolvimento Economico e Social 4.750% 9/May/2024	216,236	0.56
		<b>216,236</b>	<b>0.56</b>
<b>Egypt</b>			
500,000	Egypt (Govt of) 5.250% 6/Oct/2025	528,372	1.38
		<b>528,372</b>	<b>1.38</b>
<b>San Marino</b>			
500,000	San Marino (Govt of) 3.250% 24/Feb/2024	612,576	1.60
		<b>612,576</b>	<b>1.60</b>
<b>Supranational</b>			
1,750,000	European Investment Bank 0.000% 27/Aug/2021	346,490	0.90
		<b>346,490</b>	<b>0.90</b>
<b>Turkey</b>			
500,000	Turkey (Govt of) 6.375% 14/Oct/2025	523,438	1.37
		<b>523,438</b>	<b>1.37</b>
<b>United Arab Emirates</b>			
400,000	First Abu Dhabi Bank PJSC Perp. FRN 5/Apr/2169	428,070	1.12
		<b>428,070</b>	<b>1.12</b>
<b>Uzbekistan</b>			
500,000	National Bank of Uzbekistan 4.850% 21/Oct/2025	525,684	1.37
		<b>525,684</b>	<b>1.37</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>3,180,866</b>	<b>8.30</b>
<b>Bonds</b>			
<b>Australia</b>			
500,000	AusNet Services Holdings Pty Limited FRN 17/Mar/2076	505,180	1.32
200,000	Mineral Resources Limited 8.125% 1/May/2027	220,447	0.58
		<b>725,627</b>	<b>1.90</b>
<b>Bermuda</b>			
400,000	CBQ Finance Limited 2.000% 15/Sep/2025	403,431	1.05
200,000	China Oil & Gas Group Limited 5.500% 25/Jan/2023	205,418	0.54
500,000	China Water Affairs G 4.850% 18/May/2026	506,542	1.32
500,000	Hopson Development Holdings 6.800% 28/Dec/2023	495,635	1.29
		<b>1,611,026</b>	<b>4.20</b>
<b>Brazil</b>			
250,000	Banco BTG Pactual SA 2.750% 11/Jan/2026	243,781	0.64
200,000	Banco do Brasil SA 4.750% 20/Mar/2024	213,625	0.56
400,000	Banco do Estado Do Rio Grande Do Sul SA 7.375% 2/Feb/2022	410,710	1.07
300,000	Centrais Eletricas Brasileiras SA 3.625% 4/Feb/2025	311,250	0.81
200,000	Light Servicos de Eletricidade SA 4.375% 18/Jun/2026	201,575	0.53
		<b>1,380,941</b>	<b>3.61</b>
<b>Cayman Islands</b>			
400,000	China Hongqiao Group 6.250% 8/Jun/2024	408,900	1.07
300,000	El Sukuk Company Limited 1.827% 23/Sep/2025	302,309	0.79
200,000	Logan Group Company Limited 4.700% 6/Jul/2026	199,552	0.52

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>Cayman Islands (continued)</b>			
400,000	QIB Sukuk Limited 1.950% 27/Oct/2025	405,807	1.06
500,000	Qnb Finance Limited 1.375% 26/Jan/2026	497,330	1.30
		<b>1,813,898</b>	<b>4.74</b>
<b>China</b>			
500,000	Industrial & Commercial Bank of China Limited Perp. FRN 23/Sep/2169	517,908	1.35
		<b>517,908</b>	<b>1.35</b>
<b>Denmark</b>			
700,000	D/S Norden A/S FRN 28/Jun/2024	700,182	1.83
400,000	Danske Bank A/S 1.621% 11/Sep/2026	400,210	1.04
		<b>1,100,392</b>	<b>2.87</b>
<b>France</b>			
500,000	BPCE SA FRN 6/Oct/2026	502,569	1.31
500,000	Societe Generale SA Perp. FRN 18/Dec/2023	559,509	1.47
		<b>1,062,078</b>	<b>2.78</b>
<b>Germany</b>			
600,000	Allianz SE Perp. FRN 30/Apr/2169	622,425	1.62
		<b>622,425</b>	<b>1.62</b>
<b>India</b>			
300,000	Hindustan Petroleum Corp. Limited 4.000% 12/Jul/2027	317,221	0.83
200,000	State Bank of India 4.375% 24/Jan/2024	215,195	0.56
200,000	State Bank of India London 1.800% 13/Jul/2026	198,452	0.52
		<b>730,868</b>	<b>1.91</b>
<b>Indonesia</b>			
300,000	Bank Mandiri Persero Tbk PT 2.000% 19/Apr/2026	302,438	0.79
300,000	Bank Mandiri Persero Tbk PT 3.750% 11/Apr/2024	319,382	0.83
300,000	Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/Mar/2024	321,032	0.84
400,000	Pertamina Persero PT 1.400% 9/Feb/2026	393,700	1.04
		<b>1,336,552</b>	<b>3.50</b>
<b>Ireland</b>			
500,000	MMC Norilsk Nickel OJSC Via MMC Finance DAC 2.550% 11/Sep/2025	506,627	1.32
300,000	Novolipetsk Steel Via Steel Funding DAC 4.700% 30/May/2026	333,689	0.87
200,000	Phosagro OAO Via Phosagro Bond Funding Dac 3.050% 23/Jan/2025	208,759	0.54
		<b>1,049,075</b>	<b>2.73</b>
<b>Italy</b>			
500,000	Banco Bpm SpA Perp. FRN 19/Jul/2169	650,267	1.71
200,000	Telecom Italia SpA 5.875% 19/May/2023	299,750	0.78
		<b>950,017</b>	<b>2.49</b>
<b>Japan</b>			
200,000	Softbank Group Corp. 4.750% 19/Sep/2024	212,720	0.56
		<b>212,720</b>	<b>0.56</b>
<b>Jersey - Channel Islands</b>			
200,000	Heathrow Funding Limited 7.125% 14/Feb/2024	315,860	0.82
		<b>315,860</b>	<b>0.82</b>
<b>Kazakhstan</b>			
300,000	KazMunayGas National Company JSC 4.750% 24/Apr/2025	336,878	0.88
		<b>336,878</b>	<b>0.88</b>

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>Luxembourg</b>			
200,000	Alrosa Finance SA 4.650% 9/Apr/2024	216,479	0.56
300,000	Petrorio Luxembourg 6.125% 9/Jun/2026	307,463	0.80
400,000	Swiss Re Finance Luxembourg SA Perp. FRN 4/Sep/2169	426,250	1.11
		<b>950,192</b>	<b>2.47</b>
<b>Mauritius</b>			
500,000	Network I2i Limited Perp. FRN 3/Jun/2169	501,861	1.31
		<b>501,861</b>	<b>1.31</b>
<b>Mexico</b>			
500,000	Alpek SA de CV 5.375% 8/Aug/2023	543,448	1.42
200,000	Petroleos Mexicanos 3.500% 30/Jan/2023	204,393	0.53
300,000	Petroleos Mexicanos FRN 11/Mar/2022	303,825	0.79
		<b>1,051,666</b>	<b>2.74</b>
<b>Netherlands</b>			
500,000	Koninklijke KPN NV FRN 28/Mar/2073	539,837	1.41
		<b>539,837</b>	<b>1.41</b>
<b>Oman</b>			
200,000	Oq Saoc 5.125% 6/May/2028	201,475	0.53
		<b>201,475</b>	<b>0.53</b>
<b>Philippines</b>			
200,000	Metropolitan Bank & Trust Company 2.125% 15/Jan/2026	204,391	0.53
		<b>204,391</b>	<b>0.53</b>
<b>Republic of Korea (South)</b>			
400,000	Shinhan Financial Group Company Limited Perp. FRN 12/Nov/2169	398,353	1.04
500,000	Sk Hynix Inc. 1.500% 19/Jan/2026	494,432	1.29
		<b>892,785</b>	<b>2.33</b>
<b>Saudi Arabia</b>			
200,000	Arab National Bank FRN 28/Oct/2030	207,038	0.54
		<b>207,038</b>	<b>0.54</b>
<b>Spain</b>			
400,000	Abanca Corp. Bancaria SA Perp. FRN 20/Apr/2169	506,496	1.32
		<b>506,496</b>	<b>1.32</b>
<b>Switzerland</b>			
300,000	Credit Suisse Group AG Perp. FRN 29/Dec/2049	314,078	0.82
		<b>314,078</b>	<b>0.82</b>
<b>Thailand</b>			
500,000	Bangkok Bank plc Perp. FRN 23/Mar/2169	528,950	1.38
		<b>528,950</b>	<b>1.38</b>
<b>Turkey</b>			
150,000	Akbank TAS 5.000% 24/Oct/2022	154,271	0.40
200,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 3.375% 29/Jun/2028	201,061	0.52
400,000	Tc Ziraat Bankasi AS 5.125% 29/Sep/2023	409,935	1.07
200,000	Turkcell Iletisim Hizmetleri AS 5.800% 11/Apr/2028	213,532	0.56
500,000	Turkiye Sinai Kalkinma Bankasi AS 5.875% 14/Jan/2026	505,848	1.32
300,000	Turkiye Sise ve Cam Fabrikalari AS 6.950% 14/Mar/2026	333,371	0.87
200,000	Turkiye Vakiflar Bankasi TAO 6.500% 8/Jan/2026	205,328	0.54
		<b>2,023,346</b>	<b>5.28</b>

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Bonds (continued)</b>			
<b>United Arab Emirates</b>			
200,000	DAE Sukuk Dific Limited 3.750% 15/Feb/2026	212,034	0.55
		<b>212,034</b>	<b>0.55</b>
<b>United Kingdom</b>			
200,000	Barclays plc Perp. FRN 15/Dec/2166	296,868	0.77
400,000	Barclays plc Perp. FRN 15/Dec/2168	444,684	1.16
300,000	Barclays plc Perp. FRN 15/Dec/2166	329,626	0.86
400,000	Evraz plc 5.375% 20/Mar/2023	423,305	1.10
400,000	HSBC Holdings plc Perp. FRN 23/Sep/2168	424,230	1.11
200,000	Lloyds Bank plc Perp. FRN 16/Jun/2167	217,375	0.57
500,000	Marks & Spencer plc 4.250% 8/Dec/2023	735,043	1.92
450,000	Nomad Foods Bondco plc 2.500% 24/Jun/2028	539,220	1.41
200,000	Thames Water Util Finance FRN 13/Sep/2030	290,276	0.76
		<b>3,700,627</b>	<b>9.66</b>
<b>United States</b>			
400,000	Boc Aviation USA Corp. 1.625% 29/Apr/2024	403,461	1.05
500,000	Boeing Company 2.196% 4/Feb/2026	504,867	1.32
500,000	Capital One Financial Corp. Perp. FRN 1/Sep/2169	509,750	1.33
500,000	Citigroup Inc. Perp. FRN 18/May/2169	514,375	1.34
400,000	Ford Motor Credit Company LLC FRN 15/Feb/2023	398,662	1.04
500,000	Ford Motor Credit Company LLC 2.748% 14/Jun/2024	701,692	1.83
200,000	Ford Motor Credit Company LLC 5.584% 18/Mar/2024	219,290	0.57
300,000	Mercadolibre Inc. 2.375% 14/Jan/2026	302,547	0.79
250,000	Metlife Inc. Perp. FRN 15/Mar/2169	263,281	0.69
300,000	Resorts World Las Vegas LLC 4.625% 16/Apr/2029	311,252	0.81
		<b>4,129,177</b>	<b>10.77</b>
<b>Virgin Islands (British)</b>			
300,000	Enn Clean Energy 3.375% 12/May/2026	306,136	0.80
300,000	Fortune Star BVI Limited 4.350% 6/May/2023	362,700	0.95
500,000	Sfg International Holdings Company Limited 2.400% 3/Jun/2026	500,999	1.31
250,000	Yili Holding Investment Limited 1.625% 19/Nov/2025	249,380	0.65
		<b>1,419,215</b>	<b>3.71</b>
<b>Total Bonds</b>		<b>31,149,433</b>	<b>81.31</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>34,330,299</b>	<b>89.61</b>
<b>Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>			
<b>Bonds</b>			
<b>Italy</b>			
500,000	UniCredit SpA 2.569% 22/Sep/2026	506,922	1.32
		<b>506,922</b>	<b>1.32</b>
<b>Luxembourg</b>			
375,000	Jbs Finance Luxembou 3.625% 15/Jan/2032	374,878	0.98
		<b>374,878</b>	<b>0.98</b>
<b>United States</b>			
200,000	Blackstone Secured Lending Fund 3.650% 14/Jul/2023	208,483	0.54
		<b>208,483</b>	<b>0.54</b>
<b>Total Bonds</b>		<b>1,090,283</b>	<b>2.84</b>

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in USD) (continued)

Quantity/ Par Value	Description	Market Value USD	% of Net Assets
<b>Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities</b>		<b>1,090,283</b>	<b>2.84</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Ireland</b>			
2,500	iShares Global Inflation Linked Govt Bond UCITS ETF	461,550	1.20
11,000	Spdr Refinitiv Global Convertible	597,630	1.56
		<b>1,059,180</b>	<b>2.76</b>
<b>Total Funds</b>		<b>1,059,180</b>	<b>2.76</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>1,059,180</b>	<b>2.76</b>
<b>Total Investments in Securities</b>		<b>36,479,762</b>	<b>95.21</b>
<b>Other Net Assets</b>		<b>1,836,752</b>	<b>4.79</b>
<b>Total Net Assets</b>		<b>38,316,514</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
123,051	WisdomTree Physical Gold - EUR Daily Hedged 0.000%	1,303,356	4.47
		<b>1,303,356</b>	<b>4.47</b>
<b>Total Structured Instruments - Commodities</b>		<b>1,303,356</b>	<b>4.47</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>1,303,356</b>	<b>4.47</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>France</b>			
7,131	Lyxor IBEX 35 DR UCITS ETF	629,168	2.16
		<b>629,168</b>	<b>2.16</b>
<b>Germany</b>			
33,629	iShares STOXX Europe 600 ETF	1,513,978	5.20
		<b>1,513,978</b>	<b>5.20</b>
<b>Ireland</b>			
49,135	Brown Advisory US Equity Growth Fund	2,814,470	9.66
24,000	iShares S&P 500 EUR Hedged UCITS ETF	2,247,120	7.71
		<b>5,061,590</b>	<b>17.37</b>
<b>Luxembourg</b>			
12,256	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	2,185,163	7.50
1,265	BlackRock Strategic Funds - European Opportunities Extension Fund	720,934	2.47
6,144	DWS Invest Top Dividend	823,814	2.83
1,152	Eleva Ucits Fund - Eleva European Selection Fund	1,959,658	6.73
7,257	Fidelity Active Strategy - Europe	2,329,291	8.00
132,178	Fidelity Funds - America Fund	2,369,956	8.14
619	G Fund - Avenir Europe	1,970,499	6.76
3,782	MFS Meridian Funds - Global Equity Fund	1,535,183	5.27
14,994	Robeco Capital Growth - BP Global Premium Equities	2,034,771	6.99
8,273	Schroder International Selection Fund - Japanese Equity	1,373,336	4.71
3,894	Schroder ISF US Small & Mid-Cap Equity	1,065,884	3.66
		<b>18,368,489</b>	<b>63.06</b>
<b>Total Funds</b>		<b>25,573,225</b>	<b>87.79</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>25,573,225</b>	<b>87.79</b>
<b>Total Investments in Securities</b>		<b>26,876,581</b>	<b>92.26</b>
<b>Other Net Assets</b>		<b>2,253,813</b>	<b>7.74</b>
<b>Total Net Assets</b>		<b>29,130,394</b>	<b>100.00</b>



## SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
325,236	WisdomTree Physical Gold - EUR Daily Hedged 0.000%	3,444,900	3.30
		<b>3,444,900</b>	<b>3.30</b>
<b>Total Structured Instruments - Commodities</b>		<b>3,444,900</b>	<b>3.30</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>3,444,900</b>	<b>3.30</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Ireland</b>			
205,229	BMO Investments III Ireland plc - BMO Real Estate Equity Market Neutral Fund	2,649,501	2.54
65,093	JPMorgan BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF	6,491,595	6.22
35,004	Muzinich Funds - EnhancedYield Short-Term Fund	3,693,944	3.54
659,709	Pimco GIS US Short-Term Fund	6,336,186	6.07
96,253	Pimco Global Investment Grade Credit Fund	1,982,816	1.90
13,684	Salar Fund plc	2,262,165	2.17
160,936	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	8,389,594	8.04
		<b>31,805,801</b>	<b>30.48</b>
<b>Luxembourg</b>			
4,020	Allianz Global Investors Fund - Allianz Credit Opportunities	4,211,493	4.04
155,961	Amundi ETF Floating Rate USD Corporate UCITS ETF	7,814,566	7.49
1,134	Candriam Bonds Euro High Yield	1,561,035	1.50
27,475	DWS Euro Ultra Short Fixed Inc.ome Fund	2,104,549	2.02
1,706	Eleva UCITS Fund - Eleva Absolute Return Europe Fund	2,037,646	1.95
57,825	Fidelity Funds - Euro Short Term Bond Fund	1,577,404	1.51
160,959	GAMCO International SICAV - Merger Arbitrage	2,145,426	2.06
154,985	Invesco Euro Corporate Bond Fund	1,998,442	1.92
500,672	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	5,274,628	5.05
585	Natixis Euro Short Term Credit - I Acc. EUR	6,319,542	6.06
48,772	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	5,273,278	5.05
408,129	Nordea 1 SICAV - European Covered Bond Fund	6,191,321	5.93
468,155	Oddo BHF Euro Credit Short Duration	5,267,679	5.05
6,187	Robeco Capital Growth Funds - High Yield Bonds	1,567,153	1.50
30,935	X-Trackers II -US Treasuries UCITS ETF	3,626,819	3.48
		<b>56,970,981</b>	<b>54.61</b>
<b>Spain</b>			
38,440	Dunas Valor Prudente FI	9,479,576	9.08
		<b>9,479,576</b>	<b>9.08</b>
<b>Total Funds</b>		<b>98,256,358</b>	<b>94.17</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>98,256,358</b>	<b>94.17</b>
<b>Total Investments in Securities</b>		<b>101,701,258</b>	<b>97.47</b>
<b>Other Net Assets</b>		<b>2,644,613</b>	<b>2.53</b>
<b>Total Net Assets</b>		<b>104,345,871</b>	<b>100.00</b>

# SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

## Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
450,186	WisdomTree Physical Gold - EUR Daily Hedged 0.000%	4,768,370	2.92
		<b>4,768,370</b>	<b>2.92</b>
<b>Total Structured Instruments - Commodities</b>		<b>4,768,370</b>	<b>2.92</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>4,768,370</b>	<b>2.92</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>France</b>			
17,704	Lyxor IBEX 35 DR UCITS ETF	1,562,024	0.95
		<b>1,562,024</b>	<b>0.95</b>
<b>Germany</b>			
65,108	iShares STOXX Europe 600 ETF	2,931,162	1.79
		<b>2,931,162</b>	<b>1.79</b>
<b>Ireland</b>			
157,936	BMO Investments III Ireland plc - BMO Real Estate Equity Market Neutral Fund	2,038,950	1.25
64,382	Brown Advisory US Equity Growth Fund	3,687,826	2.25
57,373	iShares S&P 500 EUR Hedged UCITS ETF	5,371,834	3.28
80,844	JPMorgan BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF	8,062,410	4.93
23,028	Salar Fund plc	3,806,717	2.33
170,929	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	8,910,529	5.45
		<b>31,878,266</b>	<b>19.49</b>
<b>Luxembourg</b>			
3,157	Allianz Global Investors Fund - Allianz Credit Opportunities	3,307,324	2.02
231,041	Amundi ETF Floating Rate USD Corporate UCITS ETF	11,576,518	7.07
14,843	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	2,646,273	1.62
1,964	BlackRock Strategic Funds - European Opportunities Extension Fund	1,119,094	0.68
72,195	DWS Euro Ultra Short Fixed Income Fund	5,530,136	3.38
-	DWS Floating Rate Notes	1	0.00
11,449	DWS Invest Top Dividend	1,535,067	0.94
609	Eleva Ucits Fund - Eleva European Selection Fund	1,035,627	0.63
15,670	Fidelity Active Strategy - Europe	5,029,354	3.07
151,313	Fidelity Funds - America Fund	2,713,034	1.66
146,327	Fidelity Funds - Euro Short Term Bond Fund	3,991,649	2.44
1,075	G Fund - Avenir Europe	3,419,307	2.09
123,774	GAMCO International SICAV - Merger Arbitrage	1,649,788	1.01
544,948	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	5,741,082	3.51
11,599	MFS Meridian Funds - Global Equity Fund	4,708,530	2.88
409	Natixis Euro Short Term Credit - I Acc. EUR	4,424,019	2.70
64,480	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	6,971,584	4.26
475,012	Nordea 1 SICAV - European Covered Bond Fund	7,205,925	4.41
485,090	Oddo BHF Euro Credit Short Duration	5,458,232	3.34
21,195	Robeco Capital Growth - BP Global Premium Equities	2,876,379	1.76
12,801	Schroder International Selection Fund - Japanese Equity	2,125,151	1.30
7,172	Schroder ISF US Small & Mid-Cap Equity	1,963,133	1.20
40,710	X-Trackers II -US Treasuries UCITS ETF	4,772,840	2.92
		<b>89,800,047</b>	<b>54.89</b>

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) *(continued)*

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b> <i>(continued)</i>			
<b>Funds</b> <i>(continued)</i>			
<b>Spain</b>			
36,450	Dunas Valor Prudente FI	8,988,986	5.50
		<b>8,988,986</b>	<b>5.50</b>
<b>Total Funds</b>		<b>135,160,485</b>	<b>82.62</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>135,160,485</b>	<b>82.62</b>
<b>Total Investments in Securities</b>		<b>139,928,855</b>	<b>85.54</b>
<b>Other Net Assets</b>		<b>23,650,343</b>	<b>14.46</b>
<b>Total Net Assets</b>		<b>163,579,198</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
821,153	WisdomTree Physical Gold - EUR Daily Hedged 0.000%	8,697,653	4.61
		<b>8,697,653</b>	<b>4.61</b>
<b>Total Structured Instruments - Commodities</b>		<b>8,697,653</b>	<b>4.61</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>8,697,653</b>	<b>4.61</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>France</b>			
32,499	Lyxor IBEX 35 DR UCITS ETF	2,867,387	1.52
		<b>2,867,387</b>	<b>1.52</b>
<b>Germany</b>			
196,170	iShares STOXX Europe 600 ETF	8,831,573	4.68
		<b>8,831,573</b>	<b>4.68</b>
<b>Ireland</b>			
200,138	BMO Investments III Ireland plc - BMO Real Estate Equity Market Neutral Fund	2,583,786	1.37
222,170	Brown Advisory US Equity Growth Fund	12,725,875	6.75
116,669	iShares S&P 500 EUR Hedged UCITS ETF	10,923,718	5.79
89,874	JPMorgan BetaBuilders EUR Govt Bond 1-3 yr UCITS ETF	8,962,954	4.75
24,955	Salar Fund plc	4,125,357	2.19
192,055	SPDR Bloomberg Barclays 1-3 Year Euro Government Bond UCITS ETF	10,011,827	5.31
		<b>49,333,517</b>	<b>26.16</b>
<b>Luxembourg</b>			
3,008	Allianz Global Investors Fund - Allianz Credit Opportunities	3,150,659	1.67
228,403	Amundi ETF Floating Rate USD Corporate UCITS ETF	11,444,339	6.07
34,223	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	6,101,629	3.23
5,204	BlackRock Strategic Funds - European Opportunities Extension Fund	2,964,974	1.57
110,728	DWS Euro Ultra Short Fixed Income Fund	8,481,735	4.49
14,491	DWS Invest Top Dividend	1,942,981	1.03
5,256	Eleva Ucits Fund - Eleva European Selection Fund	8,938,765	4.74
24,511	Fidelity Active Strategy - Europe	7,866,757	4.17
285,454	Fidelity Funds - America Fund	5,118,193	2.71
1,545	G Fund - Avenir Europe	4,914,989	2.60
143,269	GAMCO International SICAV - Merger Arbitrage	1,909,639	1.01
433,718	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	4,569,265	2.42
18,404	MFS Meridian Funds - Global Equity Fund	7,471,316	3.96
65,954	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	7,130,946	3.78
313,775	Nordea 1 SICAV - European Covered Bond Fund	4,759,971	2.52
223,451	Oddo BHF Euro Credit Short Duration	2,514,266	1.33
44,428	Robeco Capital Growth - BP Global Premium Equities	6,029,270	3.19
24,643	Schroder International Selection Fund - Japanese Equity	4,090,979	2.17
18,335	Schroder ISF US Small & Mid-Cap Equity	5,018,771	2.66
33,213	X-Trackers II -US Treasuries UCITS ETF	3,893,892	2.06
		<b>108,313,336</b>	<b>57.38</b>
<b>Total Funds</b>		<b>169,345,813</b>	<b>89.74</b>

---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) *(continued)*

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
	<b>Total Undertakings for collective investments in transferable securities</b>	169,345,813	89.74
	<b>Total Investments in Securities</b>	178,043,466	94.35
	<b>Other Net Assets</b>	10,669,408	5.65
	<b>Total Net Assets</b>	188,712,874	100.00

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Jersey - Channel Islands</b>			
180,585	WisdomTree Physical Gold - EUR Daily Hedged 0.000%	1,912,756	4.86
		<b>1,912,756</b>	<b>4.86</b>
<b>Total Structured Instruments - Commodities</b>		<b>1,912,756</b>	<b>4.86</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>1,912,756</b>	<b>4.86</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>France</b>			
7,538	Lyxor IBEX 35 DR UCITS ETF	665,078	1.69
		<b>665,078</b>	<b>1.69</b>
<b>Germany</b>			
43,124	iShares STOXX Europe 600 ETF	1,941,442	4.93
		<b>1,941,442</b>	<b>4.93</b>
<b>Ireland</b>			
53,885	BMO Investments III Ireland plc - BMO Real Estate Equity Market Neutral Fund	695,658	1.77
47,762	Brown Advisory US Equity Growth Fund	2,735,814	6.94
27,571	iShares S&P 500 EUR Hedged UCITS ETF	2,581,473	6.56
5,112	Salar Fund plc	845,053	2.15
		<b>6,857,998</b>	<b>17.42</b>
<b>Luxembourg</b>			
454	Allianz Global Investors Fund - Allianz Credit Opportunities	475,454	1.21
13,546	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	2,415,175	6.13
1,667	BlackRock Strategic Funds - European Opportunities Extension Fund	949,910	2.41
12,462	DWS Euro Ultra Short Fixed Inc.ome Fund	954,606	2.43
6,136	DWS Invest Top Dividend	822,750	2.09
1,140	Eleva Ucits Fund - Eleva European Selection Fund	1,939,115	4.93
6,742	Fidelity Active Strategy - Europe	2,163,951	5.50
115,631	Fidelity Funds - America Fund	2,073,256	5.27
590	G Fund - Avenir Europe	1,877,398	4.77
30,867	GAMCO International SICAV - Merger Arbitrage	411,429	1.05
87,493	M&G Lux Investment Funds 1 - M&G Lux Global Floating Rate High Yield Fund	921,742	2.34
4,312	MFS Meridian Funds - Global Equity Fund	1,750,584	4.45
13,576	Natixis International Funds (Lux) I - Loomis Sayles Short Term Emerging Markets Bond Fund	1,467,797	3.73
82,802	Nordea 1 SICAV - European Covered Bond Fund	1,256,101	3.19
13,971	Robeco Capital Growth - BP Global Premium Equities	1,896,052	4.82
9,363	Schroder International Selection Fund - Japanese Equity	1,554,348	3.95
4,289	Schroder ISF US Small & Mid-Cap Equity	1,173,953	2.98
4,860	X-Trackers II -US Treasuries UCITS ETF	569,786	1.45
		<b>24,673,407</b>	<b>62.70</b>
<b>Total Funds</b>		<b>34,137,925</b>	<b>86.74</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>34,137,925</b>	<b>86.74</b>
<b>Total Investments in Securities</b>		<b>36,050,681</b>	<b>91.60</b>
<b>Other Net Assets</b>		<b>3,307,599</b>	<b>8.40</b>
<b>Total Net Assets</b>		<b>39,358,280</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Ireland</b>			
35,518	WisdomTree Industrial Metals Enhanced 0.000% <sup>§</sup>	954,514	1.03
		<b>954,514</b>	<b>1.03</b>
<b>Total Structured Instruments - Commodities</b>		<b>954,514</b>	<b>1.03</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>954,514</b>	<b>1.03</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Germany</b>			
35,680	iShares STOXX Europe 600 Oil & Gas UCITS ETF	948,374	1.02
		<b>948,374</b>	<b>1.02</b>
<b>Ireland</b>			
2,708	iShares Core S&P 500 UCITS ETF	995,468	1.08
125,075	iShares Edge MSCI USA Value Factor UCITS ETF	943,941	1.02
177,211	iShares MSCI China A UCITS ETF	981,749	1.06
258,416	iShares S&P 500 Energy Sector UCITS ETF	1,046,390	1.13
181,192	iShares USD Treasury Bond 7-10yr UCITS ETF	959,412	1.04
138,518	X-Trackers MSCI World Financials UCITS ETF	2,821,612	3.05
		<b>7,748,572</b>	<b>8.38</b>
<b>Luxembourg</b>			
27,566	Morgan Stanley Investment Funds - Asia Opportunity Fund	1,882,366	2.03
65,554	Morgan Stanley Investment Funds - Emerging Leaders Equity Fund	3,558,788	3.84
78,172	Morgan Stanley Investment Funds - Emerging Markets Corporate Debt Fund	2,882,577	3.11
34,780	Morgan Stanley Investment Funds - Emerging Markets Debt Fund	1,436,208	1.55
68,818	Morgan Stanley Investment Funds - Emerging Markets Domestic Debt Fund	1,890,635	2.04
85,707	Morgan Stanley Investment Funds - Euro Bond Fund	3,705,985	4.00
68,146	Morgan Stanley Investment Funds - Euro Corporate Bond Fund	3,255,342	3.52
59,666	Morgan Stanley Investment Funds - Euro Strategic Bond Fund	2,785,821	3.01
184,281	Morgan Stanley Investment Funds - Europe Opportunity Fund	10,734,359	11.59
22,228	Morgan Stanley Investment Funds - European Currencies High Yield Bond Fund	1,400,362	1.51
410,540	Morgan Stanley Investment Funds - Global Bond Fund	11,154,363	12.05
97,074	Morgan Stanley Investment Funds - Global Fixed Income Opportunities Fund	3,338,123	3.61
81,759	Morgan Stanley Investment Funds - Global High Yield Bond Fund	3,349,931	3.62
7,361	Morgan Stanley Investment Funds - Global Infrastructure Fund	471,379	0.51
183,287	Morgan Stanley Investment Funds - Japanese Equity	7,532,749	8.14
18,544	Morgan Stanley Investment Funds - Japanese Equity Fund	927,389	1.00
89,760	Morgan Stanley Investment Funds - Short Maturity Euro Bond Fund	2,778,070	3.00
31,498	Morgan Stanley Investment Funds - US Advantage Fund	6,610,583	7.14
52,077	Morgan Stanley Investment Funds - US Dollar Corporate Bond Fund	1,442,987	1.56
2,655	Morgan Stanley Investment Funds - USA Growth Fund	529,242	0.57
		<b>71,667,259</b>	<b>77.40</b>
<b>Total Funds</b>		<b>80,364,205</b>	<b>86.80</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>80,364,205</b>	<b>86.80</b>
<b>Total Investments in Securities</b>		<b>81,318,719</b>	<b>87.83</b>
<b>Other Net Assets</b>		<b>11,265,816</b>	<b>12.17</b>
<b>Total Net Assets</b>		<b>92,584,535</b>	<b>100.00</b>

<sup>§</sup> illiquid security

The accompanying notes form an integral part of these financial statements.

## SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Luxembourg</b>			
33,025	JPMorgan Funds - Emerging Markets Debt Fund	3,188,206	3.81
29,809	JPMorgan Funds - Emerging Markets Opportunities	5,579,971	6.67
48,768	JPMorgan Funds - Europe Equity Plus Fund	6,360,770	7.60
2,495	JPMorgan Funds - Europe Small Cap Fund	807,729	0.96
121,891	JPMorgan Funds - Global Corporate Bond Fund	11,746,667	14.03
53,024	JPMorgan Funds - Global Government Bond Fund	6,390,479	7.63
9,244	JPMorgan Funds - Japan Equity Fund	1,589,342	1.90
84,113	JPMorgan Funds - US Equity All Cap Fund	15,116,877	18.06
44,198	JPMorgan Funds - US Select Equity Plus Fund	8,451,045	10.09
33,133	JPMorgan Funds - USA Value Fund	4,774,170	5.70
12,598	JPMorgan Investment Funds - Europe Select Equity Fund	3,168,494	3.78
64,257	JPMorgan Investment Funds - Global High Yield Bond Fundment Funds	6,382,669	7.62
25,570	JPMorgan Investment Funds - Japan Strategic Value Fund	3,179,179	3.80
180	JPMorgan Liquidity Funds - EUR Liquidity VNAV Fund	2,392,019	2.87
		<b>79,127,617</b>	<b>94.52</b>
<b>Total Funds</b>		<b>79,127,617</b>	<b>94.52</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>79,127,617</b>	<b>94.52</b>
<b>Total Investments in Securities</b>		<b>79,127,617</b>	<b>94.52</b>
<b>Other Net Assets</b>		<b>4,589,333</b>	<b>5.48</b>
<b>Total Net Assets</b>		<b>83,716,950</b>	<b>100.00</b>



## SIGMA INVESTMENT HOUSE FCP – Best Carmignac

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Luxembourg</b>			
7,333	Carmignac Commodities	925,829	2.03
15,193	Carmignac Portfolio - Carmignac Portfolio EM Debt	1,584,045	3.48
12,815	Carmignac Portfolio - Emergents	2,706,291	5.95
6,333	Carmignac Portfolio - Emerging Discovery	1,151,602	2.53
-	Carmignac Portfolio - Emerging Patrimoine	1	0.00
9,938	Carmignac Portfolio - Grandchildren	1,581,381	3.48
42,107	Carmignac Portfolio - Investissement	8,612,641	18.93
15,342	Carmignac Portfolio - Long-Short European Equities Portfolio	2,249,940	4.94
32,010	Carmignac Portfolio - Patrimoine Europe	4,494,482	9.88
32,746	Carmignac Portfolio - Unconstrained Credit	4,520,565	9.93
3,800	Carmignac Portfolio - Unconstrained Euro Fixed Inc.ome	4,510,192	9.91
22,086	Carmignac Portfolio - Unconstrained Global Bond	3,158,919	6.94
62,589	Carmignac Portfolio Patrimoine	8,579,762	18.86
6,099	Carmignac Portfolio Securite	677,663	1.49
		<b>44,753,313</b>	<b>98.35</b>
<b>Total Funds</b>		<b>44,753,313</b>	<b>98.35</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>44,753,313</b>	<b>98.35</b>
<b>Total Investments in Securities</b>		<b>44,753,313</b>	<b>98.35</b>
<b>Other Net Assets</b>		<b>750,406</b>	<b>1.65</b>
<b>Total Net Assets</b>		<b>45,503,719</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Best M&G

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Luxembourg</b>			
42,186	M&G Lux Investment Funds 1 - M&G Global Listed Infrastructure	626,270	2.49
47,292	M&G Lux Investment Funds 1 - M&G Lux Asian Fund	632,529	2.52
402,852	M&G Lux Investment Funds 1 - M&G Lux Conservative Allocation Fund	4,029,445	16.05
362,790	M&G Lux Investment Funds 1 - M&G Lux Dynamic Allocation Fund	3,773,086	15.02
196,684	M&G Lux Investment Funds 1 - M&G Lux Emerging Markets Bond Fund	2,263,517	9.01
295,469	M&G Lux Investment Funds 1 - M&G Lux Episode Macro Fund	4,136,158	16.47
110,745	M&G Lux Investment Funds 1 - M&G Lux European Strategic Value Fund	1,246,907	4.97
127,197	M&G Lux Investment Funds 1 - M&G Lux Global Corporate Bond Fund	1,512,952	6.02
48,103	M&G Lux Investment Funds 1 - M&G Lux Global Emerging Markets Fund	634,882	2.53
101,829	M&G Lux Investment Funds 1 - M&G Lux Global Select Fund	1,518,082	6.05
141,153	M&G Lux Investment Funds 1 - M&G Lux Global Target Return Fund	1,510,367	6.01
64,080	M&G Lux Investment Funds 1 - M&G Lux Japan Fund	752,346	3.00
159,814	M&G Lux Investment Funds 1 - M&G Lux Optimal Income Fund	1,762,396	7.02
65,609	M&G Lux Investment Funds 1 - M&G Lux Global High Yield Bond Fund	745,512	2.97
		<b>25,144,449</b>	<b>100.13</b>
<b>Total Funds</b>		<b>25,144,449</b>	<b>100.13</b>
<b>Total Undertakings for collective investments in transferable securities</b>		<b>25,144,449</b>	<b>100.13</b>
<b>Total Investments in Securities</b>		<b>25,144,449</b>	<b>100.13</b>
<b>Other Net Liabilities</b>		<b>(31,811)</b>	<b>(0.13)</b>
<b>Total Net Assets</b>		<b>25,112,638</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Best Blackrock

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Structured Instruments - Commodities</b>			
<b>Ireland</b>			
383	iShares Physical Gold ETC 0.000%	11,131	0.04
		<b>11,131</b>	<b>0.04</b>
<b>Total Structured Instruments - Commodities</b>		<b>11,131</b>	<b>0.04</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>11,131</b>	<b>0.04</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Ireland</b>			
18,367	BlackRock Advantage USA Equity Fund	2,790,197	10.37
141,906	Ishares China Cny Bond Ucits ETF	649,101	2.41
695	iShares Edge Msci World Value Factor UCITS ETF	21,743	0.08
15,241	iShares Edge MSCI World Value Factor UCITS ETF	471,406	1.75
1,739	iShares Euro Inflation Linked Government Bond UCITS ETF	397,787	1.48
364,524	iShares Euro Ultrashort Bond ESG UCITS ETF	1,828,088	6.79
110,146	iShares Green Bond Index Fund	1,224,605	4.55
144,568	iShares Ill plc	894,605	3.32
19,757	iShares MSCI EM ESG Enhanced UCITS ETF	125,595	0.47
27,056	iShares MSCI EM ESG Enhanced UCITS ETF	159,279	0.59
118,769	iShares MSCI Japan ESG Enhanced UCITS ETF	651,567	2.42
6,056	iShares MSCI Pacific ex-Japan UCITS ETF	260,681	0.97
111,457	iShares MSCI USA ESG Enhanced UCITS ETF	747,208	2.78
931	iShares MSCI USA SRI UCITS ETF	1,467,442	5.45
59,064	iShares USD Corporate Bond ESG UCITS ETF	306,211	1.14
101,141	iShares USD TIPS UCITS ETF	579,740	2.15
34,029	iShares USD Treasury Bond 20+yr UCITS ETF	179,894	0.67
		<b>12,755,149</b>	<b>47.39</b>
<b>Luxembourg</b>			
19,827	BlackRock Global Funds - Asian Tiger Bond Fund	259,738	0.97
22,964	BlackRock Global Funds - Continental European Flexible Fund	1,058,199	3.93
15,514	BlackRock Global Funds - Emerging Markets Fund	801,451	2.98
57,538	BlackRock Global Funds - ESG Emerging Markets Corp.orate Bond Fund	651,902	2.42
72,991	BlackRock Global Funds - ESG Emerging Markets Local Currency Bond Fund	652,418	2.42
117,592	BlackRock Global Funds - Global High Yield Bond Fund	2,351,833	8.74
7,985	BlackRock Global Funds - Sustainable Energy Fund	131,026	0.49
1,684	BlackRock Global Funds - United Kingdom Fund	293,151	1.09
186,949	BlackRock Global Funds - US Dollar Bond Fund	2,032,141	7.55
24,531	BlackRock Global Funds - World Financials Fund	905,430	3.36
61,177	BlackRock Global Funds - World Healthscience Fund	763,493	2.84
1,212	BlackRock Global Funds - World Mining Fund	72,391	0.27
52,465	BlackRock Global Funds - World Technology Fund	912,884	3.39
2,262	BlackRock Strategic Funds - Blackrock ESG Euro Corporate Bond Fund	234,818	0.87
3,974	BlackRock Strategic Funds - Emerging Markets Equity Strategies Fund	704,467	2.62
16,969	BSF Esg Euro Bond Fund	1,801,226	6.69
		<b>13,626,568</b>	<b>50.63</b>
<b>Total Funds</b>		<b>26,381,717</b>	<b>98.02</b>

---

## SIGMA INVESTMENT HOUSE FCP – Best Blackrock

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) *(continued)*

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
	<b>Total Undertakings for collective investments in transferable securities</b>	<b>26,381,717</b>	<b>98.02</b>
	<b>Total Investments in Securities</b>	<b>26,392,848</b>	<b>98.06</b>
	<b>Other Net Assets</b>	<b>520,915</b>	<b>1.94</b>
	<b>Total Net Assets</b>	<b>26,913,763</b>	<b>100.00</b>

## SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

### Schedule of Investments and other net assets as at June 30, 2021 (expressed in EUR)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing</b>			
<b>Supranationals, Governments and Local Public Authorities, Debt Instruments</b>			
<b>Italy</b>			
400,000	Cassa Depositi e Prestiti SpA 2.000% 20/Apr/2027	437,261	0.68
300,000	Cassa Depositi e Prestiti SpA 2.125% 21/Mar/2026	327,497	0.51
		<b>764,758</b>	<b>1.19</b>
<b>Total Supranationals, Governments and Local Public Authorities, Debt Instruments</b>		<b>764,758</b>	<b>1.19</b>
<b>Bonds</b>			
<b>France</b>			
400,000	Getlink SE 3.500% 30/Oct/2025	416,087	0.65
		<b>416,087</b>	<b>0.65</b>
<b>Italy</b>			
400,000	Intesa Sanpaolo SpA 0.750% 4/Dec/2024	410,309	0.65
500,000	Telecom Italia SpA 1.625% 18/Jan/2029	492,674	0.76
300,000	Terna SPA 1.000% 10/Apr/2026	313,547	0.49
		<b>1,216,530</b>	<b>1.90</b>
<b>Luxembourg</b>			
400,000	Klabin Finance SA 4.875% 19/Sep/2027	374,905	0.58
		<b>374,905</b>	<b>0.58</b>
<b>Netherlands</b>			
400,000	Enel Finance International NV 2.650% 10/Sep/2024	354,728	0.55
		<b>354,728</b>	<b>0.55</b>
<b>Spain</b>			
600,000	Aedas Homes OpCo SLU 4.000% 15/Aug/2026	615,314	0.96
500,000	Audax Renovables SA 4.200% 18/Dec/2027	497,601	0.77
400,000	Bankinter SA 0.625% 6/Oct/2027	403,331	0.63
		<b>1,516,246</b>	<b>2.36</b>
<b>United Kingdom</b>			
300,000	Vodafone Group plc 0.900% 24/Nov/2026	312,564	0.49
		<b>312,564</b>	<b>0.49</b>
<b>Total Bonds</b>		<b>4,191,060</b>	<b>6.53</b>
<b>Equities</b>			
<b>Belgium</b>			
4,702	Solvay SA	504,054	0.79
		<b>504,054</b>	<b>0.79</b>
<b>China</b>			
6,584	First Solar Inc.	502,503	0.78
		<b>502,503</b>	<b>0.78</b>
<b>Denmark</b>			
2,865	Chr Hansen Holding A/S	218,066	0.34
4,780	Novo-Nordisk A/S	337,727	0.53
		<b>555,793</b>	<b>0.87</b>
<b>Finland</b>			
14,388	Kesko Oyj - B	448,186	0.70
6,823	Neste Oil Oyj	352,340	0.55

## SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>Finland (continued)</b>			
45,163	Stora Enso Oyj	694,833	1.09
11,946	Upm-Kymmene Oyj	381,077	0.59
		<b>1,876,436</b>	<b>2.93</b>
<b>France</b>			
3,789	Air Liquide SA	559,484	0.87
15,018	Alstom SA	639,617	1.00
27,906	AXA SA	596,770	0.93
8,500	Danone SA	504,645	0.78
9,188	Edenred	441,483	0.69
2,111	Gecina SA	272,741	0.43
4,911	Schneider Electric SE	651,591	1.02
1,091	Teleperformance	373,449	0.58
13,783	Veolia Environnement SA	351,053	0.55
		<b>4,390,833</b>	<b>6.85</b>
<b>Ireland</b>			
1,543	Accenture plc	383,558	0.60
9,903	Johnson Controls International plc	573,103	0.89
		<b>956,661</b>	<b>1.49</b>
<b>Italy</b>			
41,044	Enel SpA	321,457	0.51
		<b>321,457</b>	<b>0.51</b>
<b>Netherlands</b>			
9,415	Corbion NV	453,803	0.70
		<b>453,803</b>	<b>0.70</b>
<b>Norway</b>			
4,365	Tomra Systems ASA	203,175	0.32
		<b>203,175</b>	<b>0.32</b>
<b>Spain</b>			
19,887	Arteche Lantegi Elkarte SA	81,537	0.13
10,284	Holaluz-Clidom SA	143,976	0.22
		<b>225,513</b>	<b>0.35</b>
<b>Switzerland</b>			
563	Lonza Group AG- Reg	336,818	0.52
820	Sika AG	226,284	0.35
		<b>563,102</b>	<b>0.87</b>
<b>United Kingdom</b>			
6,552	Croda International plc	562,354	0.87
200,000	Tesco plc	519,427	0.81
		<b>1,081,781</b>	<b>1.68</b>
<b>United States</b>			
9,121	Baker Hughes a GE Company	175,898	0.27
12,079	Iron Mountain Inc.	431,051	0.67
2,619	Kimberly-Clark Corp.	295,446	0.46
2,692	Marsh & McLennan Companies Inc.	319,344	0.50
1,896	Microsoft Corp.	433,111	0.67
2,593	Quest Diagnostics Inc.	288,556	0.45

## SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) (continued)

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Transferable securities and money market instruments admitted to an official exchange listing (continued)</b>			
<b>Equities (continued)</b>			
<b>United States (continued)</b>			
1,749	Visa Inc. - A	344,845	0.54
		<b>2,288,251</b>	<b>3.56</b>
<b>Total Equities</b>		<b>13,923,362</b>	<b>21.70</b>
<b>Total Transferable securities and money market instruments admitted to an official exchange listing</b>		<b>18,879,180</b>	<b>29.42</b>
<b>Other transferable securities and money market instruments</b>			
<b>Bonds</b>			
<b>Spain</b>			
300,000	Greenergy Renovables 4.750% 8/Nov/2024	300,000	0.47
		<b>300,000</b>	<b>0.47</b>
<b>Total Bonds</b>		<b>300,000</b>	<b>0.47</b>
<b>Total Other transferable securities and money market instruments</b>		<b>300,000</b>	<b>0.47</b>
<b>Undertakings for collective investments in transferable securities</b>			
<b>Funds</b>			
<b>Belgium</b>			
4,180	DPAM Invest B - Equities Europe Sustainable	1,785,863	2.78
10,929	DPAM INVEST B - Equities Sustainable Food Trends	2,332,296	3.62
14,293	Dpam Invest B Equities Dragons Sustainable	1,556,222	2.43
		<b>5,674,381</b>	<b>8.83</b>
<b>France</b>			
6	Amundi Cash Institutions SRI	1,204,816	1.88
685	Echiquier Impact - Echiquier Positive Impact Europe	1,004,833	1.57
650	LA Francaise Carbon Impact 2026	672,880	1.05
		<b>2,882,529</b>	<b>4.50</b>
<b>Ireland</b>			
300,121	iShares EUR Corp. Bond 0-3yr ESG UCITS ETF	1,504,747	2.34
		<b>1,504,747</b>	<b>2.34</b>
<b>Luxembourg</b>			
8,473	Bellevue Funds Lux - BB Adamant Sustainable Healthcare	1,662,361	2.59
102,780	BlackRock Global Funds - Sustainable Energy Fund	1,686,627	2.63
146,648	BMO Investments Lux I Fund - BMO SDG Engagement Global Equity	1,924,139	3.00
12,729	BNP Paribas Funds - Aqua	2,423,073	3.77
1,010	BNP Paribas Funds Energy Transition	1,570,641	2.45
670	Candriam Equities L Oncology Impact	1,621,191	2.53
12,965	CPR Invest - Education	1,553,070	2.42
9,726	DPAM L - Bonds Emerging Markets Sustainable	1,325,901	2.07
793	DPAM L - Bonds Government Sustainable Hedged	1,302,411	2.03
20,865	DWS Invest ESG Floating Rate Notes	2,089,163	3.25
120,462	Lyxor Global Gender Equality Dr Ucits ETF	1,489,392	2.32
55,075	Nordea 1 SICAV - Global Climate and Environment Fund	1,762,950	2.75
6,742	Pictet-SmartCity	1,551,433	2.42
3,968	Robeco Capital Growth Funds	1,747,291	2.72
11,764	Sycomore Asset Management	1,975,781	3.08
136,742	UBS Lux Fund Solutions - Sustainable Development Bank Bonds UCITS ETF	1,372,343	2.14
		<b>27,057,767</b>	<b>42.17</b>

The accompanying notes form an integral part of these financial statements.

---

## SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

### Schedule of Investments and other net assets as at June 30, 2021

(expressed in EUR) *(continued)*

---

Quantity/ Par Value	Description	Market Value EUR	% of Net Assets
<b>Total Funds</b>		37,119,424	57.84
<b>Total Undertakings for collective investments in transferable securities</b>		37,119,424	57.84
<b>Total Investments in Securities</b>		56,298,604	87.73
<b>Other Net Assets</b>		7,872,939	12.27
<b>Total Net Assets</b>		64,171,543	100.00

---



---

## SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Governments	9.70
Electrical utilities	8.93
Banks	8.14
Pharmaceuticals	7.17
Financial services	4.21
Auto manufacturers	3.96
Telecommunication services	3.87
Oil and gas producers	3.68
Food	3.54
Chemicals	3.16
Commercial papers and other short term instruments	2.90
Beverages	2.84
Software	2.62
Engineering and construction	2.52
Healthcare services	2.46
Biotechnology	2.10
Insurance	1.76
Medical	1.68
Internet software and services	1.61
Environment control and services	1.42
Consumer goods	1.28
Restaurants	1.26
Telecommunication equipment	1.14
Leisure and entertainment	1.02
Construction and Building materials	1.02
Food services	1.02
Tobacco	0.85
Investment companies	0.85
Airlines	0.84
Gas	0.84
Transportation	0.84
Machinery	0.66
Automobile parts and equipment	0.58
Healthcare products	0.54
Healthcare supplies and equipment	0.42
Industrials	0.36
Textiles	0.26
Apparel	0.08
<b>Total Securities</b>	<b>92.13</b>

---

## SIGMA INVESTMENT HOUSE FCP – Balanced

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	7.38
Software	5.99
Banks	5.63
Electrical utilities	4.42
Financial services	3.99
Governments	3.95
Pharmaceuticals	3.76
Media	3.10
Tobacco	2.99
Internet software and services	2.93
Telecommunication services	2.91
Insurance	2.75
Beverages	2.74
Semiconductors	2.66
Oil and gas producers	2.32
Real estate investment trust	2.11
Engineering and construction	1.86
Aerospace and defence	1.85
Biotechnology	1.76
Commercial services	1.38
Transportation	1.35
Auto manufacturers	1.27
Food services	1.16
Chemicals	1.06
IT Consulting and services	0.91
Precious metals	0.89
Leisure and entertainment	0.84
Computers and peripherals	0.81
Stores	0.78
Broadcasting, radio and television	0.73
Retail	0.62
Energy - alternate sources	0.61
Healthcare products	0.59
Food	0.58
Cosmetics and personal care	0.57
Apparel	0.55
Healthcare services	0.52
Investment companies	0.46
Forest products and paper	0.44
Healthcare supplies and equipment	0.43
Water utilities	0.30
Electronic equipment	0.28
Building materials	0.28
Real estate	0.28
Gas	0.28
Automobile parts and equipment	0.27
Oil and gas services	0.25
Miscellaneous machinery	0.21
<b>Total Securities</b>	<b>83.80</b>

---

## SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Oil and gas producers	16.60
Coal	10.88
Banks	8.55
Pipelines	7.03
Transportation	5.71
Telecommunication services	4.63
Advertising	4.45
Agriculture	4.03
Food	4.02
Tobacco	2.43
Real estate investment trust	2.12
Mortgage and Asset Backed Securities	2.11
Pharmaceuticals	1.93
Retail	1.88
Chemicals	1.75
Household products	1.58
Real estate	1.49
Home furnishings	1.48
Energy - alternate sources	1.12
Investment companies	0.69
Governments	0.64
<b>Total Securities</b>	<b>85.12</b>

---

## SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	73.78
Software	2.69
Pharmaceuticals	2.14
Financial services	2.12
Internet software and services	1.53
Apparel	1.13
Insurance	0.98
Oil and gas producers	0.96
Electrical utilities	0.90
Media	0.65
Semiconductors	0.58
Computers and peripherals	0.57
Retail	0.54
Construction and Building materials	0.54
Food services	0.53
Cosmetics and personal care	0.52
Aerospace and defence	0.52
Metal fabrication	0.52
Banks	0.50
Miscellaneous machinery	0.50
Electronic equipment	0.50
Commercial services	0.49
Chemicals	0.48
<b>Total Securities</b>	<b>93.67</b>

---

## SIGMA INVESTMENT HOUSE FCP – Equity Europe

### Industrial classification of investments as at June 30, 2021

---

<b>Sector</b>	<b>% of Net Assets</b>
Pharmaceuticals	14.39
Telecommunication services	10.62
Precious metals	9.01
Electrical utilities	8.47
Telecommunication equipment	8.19
Food services	6.53
Food	4.71
Software	3.81
Electrical equipment	3.71
Financial services	3.35
Tobacco	3.23
Mining (non precious)	3.12
Real estate	2.91
IT Consulting and services	2.65
Broadcasting, radio and television	2.51
Forest products and paper	2.12
Stores	1.74
Healthcare services	1.53
Transportation	1.28
<b>Total Securities</b>	<b>93.88</b>

---

---

## SIGMA INVESTMENT HOUSE FCP – Equity Spain

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Engineering and construction	11.17
Pharmaceuticals	10.19
Electrical utilities	9.67
Telecommunication services	8.74
Forest products and paper	7.17
Real estate investment trust	5.96
Broadcasting, radio and television	4.12
Software	3.96
Real estate	3.71
Machinery	3.67
IT Consulting and services	3.47
Oil and gas services	3.10
Food services	2.93
Energy - alternate sources	2.59
Transportation	1.95
<b>Total Securities</b>	<b>82.40</b>

---

## SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Banks	32.42
Governments	7.40
Telecommunication services	5.45
Oil and gas producers	4.57
Financial services	4.39
Auto manufacturers	3.44
Insurance	3.42
Food	3.04
Mining (non precious)	2.95
Open-ended Funds	2.76
Electrical utilities	2.66
Iron and steel	2.55
Chemicals	1.96
Retail	1.92
Investment companies	1.85
Transportation	1.83
Real estate investment trust	1.81
Oil and gas services	1.34
Environment control and services	1.32
Aerospace and defence	1.32
Semiconductors	1.29
Lodging	0.95
Household products	0.87
Engineering and construction	0.82
Leisure and entertainment	0.81
Internet software and services	0.79
Water utilities	0.76
Beverages	0.52
<b>Total Securities</b>	<b>95.21</b>

---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	92.26
<b>Total Securities</b>	<b>92.26</b>



---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	97.47
<b>Total Securities</b>	<b>97.47</b>

---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	85.54
<b>Total Securities</b>	<b>85.54</b>

---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	94.35
<b>Total Securities</b>	<b>94.35</b>

---

## SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	91.60
<b>Total Securities</b>	<b>91.60</b>

---

## SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	75.78
Financial services	12.05
<b>Total Securities</b>	<b>87.83</b>

---

## SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	94.52
<b>Total Securities</b>	<b>94.52</b>

---

## SIGMA INVESTMENT HOUSE FCP – Best Carmignac

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	98.35
<b>Total Securities</b>	<b>98.35</b>

---

## SIGMA INVESTMENT HOUSE FCP – Best M&G

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	100.13
<b>Total Securities</b>	<b>100.13</b>



---

## SIGMA INVESTMENT HOUSE FCP – Best Blackrock

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	91.37
Financial services	6.69
<b>Total Securities</b>	<b>98.06</b>

---

## SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact

### Industrial classification of investments as at June 30, 2021

<b>Sector</b>	<b>% of Net Assets</b>
Open-ended Funds	57.84
Chemicals	3.05
Food services	2.52
Real estate investment trust	2.06
Energy - alternate sources	2.02
Electrical utilities	1.77
Forest products and paper	1.68
Insurance	1.43
Banks	1.28
Telecommunication services	1.25
Governments	1.19
Electrical equipment	1.02
Machinery	1.00
Security and alarm services	0.89
Oil and gas producers	0.82
Food	0.81
Commercial services	0.69
Software	0.67
Transportation	0.65
IT Consulting and services	0.60
Advertising	0.58
Packaging and containers	0.58
Water utilities	0.55
Financial services	0.54
Pharmaceuticals	0.53
Household products	0.46
Healthcare services	0.45
Construction and Building materials	0.35
Environment control and services	0.32
Automobile parts and equipment	0.13
<b>Total Securities</b>	<b>87.73</b>

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021

### NOTE 1 GENERAL

SIGMA INVESTMENT HOUSE FCP (the “Fund”) is a *fonds commun de placement* (“FCP”) with several separate Sub-Funds (individually a “Sub-Fund” and collectively the “Sub-Funds”) created on February 15, 2010. The Fund is established under Part I of the Law of December 17, 2010 (as amended) and is governed by the Management Regulations as lastly amended on December 28, 2018 effective as of January 14, 2019 and published on January 18, 2019 in the *Recueil Electronique des Sociétés et Associations* (“RESA”). Investors may obtain copies of the Management Regulations from the Registry of the District Court of Luxembourg website at [www.rcsl.lu](http://www.rcsl.lu).

The Fund is managed by Andbank Asset Management Luxembourg (the “Management Company”), a public limited company (“*société anonyme*”), organised under chapter 15 of the Law of December 17, 2010 (as amended). Its share capital amounts to EUR 3,000,000 and its shares are fully owned by Andbank Luxembourg.

The Management Company was incorporated on July 13, 2009 for an unlimited period of time. Its coordinated Articles of Incorporation as at July 30, 2014 were published in the Mémorial n° 2851 of October 10, 2014.

As at June 30, 2021, the Fund includes 18 Sub-Funds in operation:

- SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Balanced, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Moderate Allocation, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Equity Europe, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Equity Spain, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD, denominated in USD
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Best JP Morgan, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Best Carmignac, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Best M&G, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Best Blackrock, denominated in EUR
- SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact, denominated in EUR

### NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are presented in accordance with the legal reporting requirements and generally accepted accounting principles in Luxembourg applicable to undertakings for collective investment.

#### 2.1) Foreign exchange translations

Cash at bank, other net assets as well as the market value of the investment portfolio in currencies other than the currency of the Sub-Funds are translated into the currency of the Sub-Funds at the exchange rate prevailing at the year end.

Income and expenses in currencies other than the currency of the Sub-Funds are translated into the currency of the Sub-Funds at the exchange rate prevailing at the payment date.

Resulting realised foreign exchange gain/loss are included in the statement of operations and changes in net assets.

As at June 30, 2021, the main exchange rate is as follows:

1 EUR = 1.185900 USD

#### 2.2) Valuation of investment securities

The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Management Company may consider appropriate in such case to reflect the true value thereof.

## Notes to the financial statements as at June 30, 2021 *(continued)*

### NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### 2.2) *Valuation of investment securities (continued)*

The value of Transferable Securities, Money Market Instruments and any financial assets and instruments which are listed or dealt on a Regulated Market, a Regulated Market in an Other State or any Other Regulated Market is based on their last available prices on the relevant market which is normally the main market for such assets.

In the event that any assets held in a Sub-Fund's portfolio on the relevant day are not listed or dealt in on any Regulated Market, any Regulated Market in an Other State or on any Other Regulated Market or if, with respect of assets listed or dealt in on any such markets, the last available price as determined pursuant to the above paragraph is not representative of the fair market value of the relevant assets the value of such assets will be based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the Management Company.

The liquidating value of futures, forward or options contracts not traded on Regulated Markets, Regulated Markets in Other States or on Other Regulated Markets shall mean their net value determined, pursuant to the policies established by the Management Company, on a basis consistently applied for each different variety of contracts. The value of futures, forward or options contracts traded on Regulated Markets, Regulated Markets in Other States or on Other Regulated Markets is based upon the last available settlement or closing prices, as applicable to these contracts on Regulated Markets, Regulated Markets in Other States or Other Regulated Markets on which the particular futures, forward or options contracts are traded on behalf of the Fund; provided that if a futures, forward or options contracts could not be liquidated on the day with respect to which assets are being determined, the basis for determining the liquidating value of such contract is such value as the Management Company may deem fair and reasonable.

Units or shares of open-ended Undertaking for Collective Investment ("UCIs"), if any, are valued at their last determined and available Net Assets Value ("NAV") or, if such price is not representative of the fair market value of such assets, then the price is determined by the Management Company on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

All other securities, instruments and other assets are valued at fair market value, as determined in good faith pursuant to procedures established by the Management Company.

#### 2.3) *Net realised gain/(loss) on sales of investments*

The net realised gain/(loss) on sales of investments is calculated on the basis of the average cost of the investments sold.

#### 2.4) *Cost of investment securities*

Cost of investment securities in currencies other than the currency of the Sub-Funds is translated into the currency of the Sub-Funds at the exchange rate applicable at purchase date.

#### 2.5) *Formation expenses*

Formation expenses may be amortised over a maximum period of five years.

#### 2.6) *Combined figures*

The combined statement of net assets and the combined statement of operations and changes in net assets are expressed in Euro ("EUR") and are presented for information purposes only.

For this purpose, the corresponding statements of the Sub-Funds denominated in currencies other than EUR have been translated into EUR at the exchange rate prevailing at the date of the report.

#### 2.7) *Investment income*

Interest income is accrued on a day-to-day basis and dividends are accounted on an ex-dividend basis. Interests and dividends are stated net of irrecoverable withholding taxes, if any.

### NOTE 3 MANAGEMENT FEES

The Management Company is entitled to receive, out of the assets of the relevant Sub-Funds, a management fee.

The management fee is calculated and accrued on each valuation day and is payable quarterly in arrears on the basis of the average net asset value of the relevant Class within the relevant Sub-Funds, as follows:

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 3 MANAGEMENT FEES (continued)

	Class A	Class B	Class C	Class F	Class P
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.125% p.a. (since April 13, 2021)	0.105% p.a. (since April 13, 2021)	-	-	-
	0.05% p.a. (until April 12, 2021)	0.03% p.a. (until April 12, 2021)	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	0.47% p.a.	0.33% p.a.	-	-	0.13% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	0.20% p.a. up to EUR 25 million	-	-	0.20% p.a. up to EUR 25 million	-
	0.15% p.a. over EUR 25 million			0.15% p.a. over EUR 25 million	
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	0.35% p.a.	0.17% p.a.	-	-	0.17% p.a.
SIGMA INVESTMENT HOUSE FCP – Equity Europe	0.6470% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	0.6470% p.a.	0.3360% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.25% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.2070% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.3235% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.3755% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.3880% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.4015% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.20% p.a.	-	0.20% p.a.	-	-

This management fee is payable whether or not the management of the relevant Sub-Fund is profitable.

When a Sub-Fund invests a substantial proportion of its assets in UCITS and other UCIs, the management fee that may be charged both to the Sub-Fund itself and to the other UCITS and/or other UCIs in which it intends to invest, shall not exceed 5% of the relevant net assets under management.

---

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 4 PERFORMANCE FEES

The Investment Managers\* may receive a performance fee for the below mentioned Sub-Funds.

#### *SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR Sub-Fund is paid annually, based on the NAV, equivalent to 20% of the positive annual return of the Sub-Fund over 0.15%.

The first performance period for the Sub-Fund began on January 1, 2020.

#### *SIGMA INVESTMENT HOUSE FCP – Balanced*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Balanced Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 27, 2017.

#### *SIGMA INVESTMENT HOUSE FCP – Moderate Allocation*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Moderate Allocation Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

#### *SIGMA INVESTMENT HOUSE FCP – Equity Europe*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Equity Europe Sub-Fund is paid annually, based on the NAV, equivalent to 10% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 27, 2017.

#### *SIGMA INVESTMENT HOUSE FCP – Equity Spain*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Equity Spain Sub-Fund is paid annually, based on the NAV, equivalent to 10% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 27, 2017.

#### *SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 19, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 19, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 19, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 19, 2018.

\* the performance fees' beneficiary changed from the Management Company to the relevant Investment Manager with effective date on April 13, 2021 for the Sub-Funds SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR, SIGMA INVESTMENT HOUSE FCP – Balanced, SIGMA INVESTMENT HOUSE FCP – Moderate Allocation, SIGMA INVESTMENT HOUSE FCP – Equity Europe and SIGMA INVESTMENT HOUSE FCP – Equity Spain. As a consequence, all performance fees (if applicable) are received by the respective Investments Managers of each Sub-Fund as from April 13, 2021.

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 4 PERFORMANCE FEES (continued)

#### *SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on March 19, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on May 3, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Best JP Morgan*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Best JP Morgan Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on May 3, 2018.

#### *SIGMA INVESTMENT HOUSE FCP – Best Carmignac*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Best Carmignac Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on July 3, 2019.

#### *SIGMA INVESTMENT HOUSE FCP – Best M&G*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Best M&G Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on January 16, 2019.

#### *SIGMA INVESTMENT HOUSE FCP – Best Blackrock*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Best Blackrock Sub-Fund is paid annually, based on the NAV, equivalent to 9% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on January 16, 2019.

#### *SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact*

The performance fee for the SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact Sub-Fund is paid annually, based on the NAV, equivalent to 10% of the positive annual return of the Sub-Fund.

The first performance period for the Sub-Fund began on January 16, 2019.

For the period ended on June 30, 2021, the Sub-Funds have accrued performance fee as follows:

SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	210,392
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	EUR	46,949
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	249,086
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	75,789
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	247,237
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	EUR	327,988
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	EUR	867,218
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	251,597
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	269,888
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	526,804
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	45,774
SIGMA INVESTMENT HOUSE FCP – Best M&G	EUR	69,001
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	87,882
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	305,132

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 5 INVESTMENT MANAGEMENT FEES

The Investment Managers, in consideration for the services rendered to the relative Sub-Funds, are entitled to receive out of the assets of the respective Sub-Funds an investment management fee.

The investment management fee is calculated and accrued in respect of each valuation day and is payable quarterly in arrears on the basis of the average net asset value of the respective Sub-Funds, as follows:

	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class F</b>	<b>Class P</b>
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.075% p.a. (since April 13, 2021)	0.075% p.a. (since April 13, 2021)	-	-	-
	0.05% p.a. (until April 12, 2021)	0.05% p.a. (until April 12, 2021)	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	0.20% p.a.	0.13% p.a.	-	-	0.05% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	0.85% p.a.		-	1.00% p.a.	-
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	0.14% p.a.	0.08% p.a.	-	-	0.08% p.a.
SIGMA INVESTMENT HOUSE FCP – Equity Europe	0.478% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	0.478% p.a.	0.249% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.191% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.153% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.239% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.277% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.287% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.296% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.50% p.a.	-	0.50% p.a.	-	-



# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 6 DISTRIBUTION FEES

In its capacity as Distributor, the Management Company is entitled to receive, out of the assets of the relevant Sub-Funds, a distribution fee.

The distribution fee is calculated and accrued on each valuation day and is payable quarterly in arrears on the basis of the average Net Asset Value of the relevant Sub-Fund, as follows:

	<b>Class A</b>	<b>Class B</b>	<b>Class C</b>	<b>Class F</b>	<b>Class P</b>
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	0.10% p.a.	0.10% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Balanced	1.23% p.a.	0.84% p.a.	-	-	0.32% p.a.
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	none	-	-	none	-
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	0.91% p.a.	0.45% p.a.	-	-	0.45% p.a.
SIGMA INVESTMENT HOUSE FCP – Equity Europe	1.375% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Equity Spain	1.375% p.a.	0.715% p.a.	-	-	-
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	0.539% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	0.4400% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	0.6875% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	0.7975% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	0.825% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best M&G	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	0.8525% p.a.	-	-	-	-
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.95% p.a.	-	0.95% p.a.	-	-

### NOTE 7 FOUNDATION FEES

The foundation fee is donated on an annual basis to any of the private foundations dedicated to the fight against cancer, as defined in the Prospectus and management regulations.

The foundation fee is calculated and accrued in respect of each Valuation Day and is payable annually on the basis of the average Net Asset Value of the relevant Sub-Fund, as follows:

	<b>Class A</b>	<b>Class C</b>
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	0.15% p.a.	0.15% p.a.

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 8 TAXE D'ABONNEMENT

Under the laws of Luxembourg as currently in force, the Fund is not liable to any Luxembourg tax on profits or income, nor are distributions (if any) paid by the Fund liable to any Luxembourg withholding tax.

The Fund is, however, liable in Luxembourg to a tax of 0.05% per annum of its Net Asset Value, such tax being payable quarterly on the basis of the Net Asset Value of the Fund at the end of the relevant quarter. This tax is reduced to 0.01% per annum of its Net Asset Value allocated to the Class B Institutional intended for institutional investors only. No stamp duty or other tax is payable in Luxembourg on the issue of Units. No Luxembourg tax is payable on the realised or unrealised capital appreciation of the assets of the Fund. The value of the assets represented by units or shares held in other Luxembourg undertakings for collective investment is exempt from the *taxe d'abonnement*, provided such units or shares have already been subject to this tax.

### NOTE 9 OTHER FEES PAYABLE

As at June 30, 2021, the other fees payable include mainly distribution fees and audit expenses.

The below table provides the amounts of audit and distribution fees payable:

	Currency	Audit fees payable	Distribution fees payable
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	3,154	29,533
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	3,154	186,486
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	EUR	3,154	-
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	EUR	3,154	21,644
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	3,154	133,529
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	3,154	28,183
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	3,128	50,497
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	3,154	60,439
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	EUR	3,154	118,642
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	EUR	3,154	268,745
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	EUR	3,154	370,854
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	3,154	78,764
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	3,154	196,029
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	3,154	175,107
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	3,239	92,459
SIGMA INVESTMENT HOUSE FCP – Best M&G	EUR	3,154	53,431
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	3,154	53,397
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	3,154	133,335

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 10 OTHER EXPENSES

The below table provides the details of amounts of other expenses:

	Currency	Board meeting fees	Project expenses	Other fees	Total other expenses
SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	3,967	–	18	3,985
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	3,967	–	90	4,057
SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund	EUR	3,967	–	140	4,107
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	EUR	3,967	–	214	4,181
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	3,967	2,601	105	6,673
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	3,967	519	5	4,491
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	4,782	2,456	8	7,246
SIGMA INVESTMENT HOUSE FCP – Multiperfil Agresivo	EUR	3,967	1,624	10	5,601
SIGMA INVESTMENT HOUSE FCP – Multiperfil Moderado	EUR	3,967	6,657	29	10,653
SIGMA INVESTMENT HOUSE FCP – Multiperfil Equilibrado	EUR	3,967	8,773	53	12,793
SIGMA INVESTMENT HOUSE FCP – Multiperfil Inversión	EUR	3,967	11,189	66	15,222
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	3,967	2,230	17	6,214
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	3,967	5,736	42	9,745
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	3,967	4,923	41	8,931
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	3,967	2,018	3	5,988
SIGMA INVESTMENT HOUSE FCP – Best M&G	EUR	3,967	1,562	16	5,545
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	3,967	1,249	5	5,221
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	3,967	2,709	7	6,683

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 11 TRANSACTION COSTS

For the period ended June 30, 2021, the Fund incurred transaction costs related to purchase or sale of financial instruments (securities and derivatives) as follows:

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR	EUR	2,228
SIGMA INVESTMENT HOUSE FCP – Balanced	EUR	28,682
SIGMA INVESTMENT HOUSE FCP – Moderate Allocation	EUR	3,577
SIGMA INVESTMENT HOUSE FCP – Equity Europe	EUR	71,609
SIGMA INVESTMENT HOUSE FCP – Equity Spain	EUR	13,933
SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD	USD	8,167
SIGMA INVESTMENT HOUSE FCP – Multiperfil Dinámico	EUR	260
SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley	EUR	5,899
SIGMA INVESTMENT HOUSE FCP – Best JP Morgan	EUR	1,814
SIGMA INVESTMENT HOUSE FCP – Best Carmignac	EUR	25,107
SIGMA INVESTMENT HOUSE FCP – Best Blackrock	EUR	6,723
SIGMA INVESTMENT HOUSE FCP – Global Sustainable Impact	EUR	7,694

The transaction costs are disclosed in the Statement of operations and changes in net assets under the heading “Depository fees, interest and bank charges”.

### NOTE 12 DEPOSITARY FEES

The Depository Bank receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as a percentage per annum of the average monthly net assets of each Sub-Fund during the month under review and payable monthly in arrears.

The Depository Bank is paid at the following rates with a minimum of EUR 10,000.- per annum and per Sub-Fund:

- 0.050% for assets up to EUR 50,000,000
- 0.045% for assets between EUR 50,000,000 and EUR 100,000,000
- 0.020% for assets above EUR 100,000,000

In addition reasonable disbursements and out-of-pocket expenses incurred by the Depository Bank are charged to the Sub-Funds.

### NOTE 13 ADMINISTRATION AND TRANSFER AGENT FEES

The Administrative Agent receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as a percentage per annum of the average monthly net assets of each Sub-Fund during the month under review and payable monthly in arrears.

The Administrative Agent is paid at the following rates with a minimum of EUR 10,000.- per annum and per Sub-Fund:

- 0.060% for assets up to EUR 50,000,000
- 0.050% for assets between EUR 50,000,000 and EUR 100,000,000
- 0.030% for assets above EUR 100,000,000

The Registrar and Transfer Agent receives, out of the assets of each Sub-Fund, a remuneration calculated in accordance with customary banking practice in Luxembourg and expressed as flat fees payable monthly in arrears.

The Registrar and Transfer Agent receives the following remuneration:

- a maintenance fee of EUR 250.- per Class per month
- a FATCA servicing fee of EUR 4,800.- per Sub-Fund per annum
- a unitholder servicing fee of EUR 110.- per unitholder account per annum
- a transaction fee of up to EUR 30.- per transaction.

In addition reasonable disbursements and out-of-pocket expenses incurred by the Paying Agent, Administrator and Registrar and Transfer Agent are charged to the Sub-Funds.

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 14 CHANGES IN THE INVESTMENT PORTFOLIO

The details of changes in the investment portfolio composition during the financial period are available to the Unitholders at the registered office of the Management Company.

### NOTE 15 FUTURE CONTRACTS

As of June 30, 2021, the Fund had the following future open positions:

SIGMA INVESTMENT HOUSE FCP – Short Mid-Term EUR

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised appreciation/ (depreciation) (in EUR)
BUNDESREPUBLIK DEUTSCHLAND BOND FUTURE	8-Sep-2021	EUR	(45)	(4,628,610)	Altura Markets	(3,150)
BUONI POLIENNALI DEL TESORO BOND FUTURE	8-Sep-2021	EUR	(80)	(8,500,400)	Altura Markets	(1,600)
EURO-SCHATZ FUTURE	8-Sep-2021	EUR	(130)	(14,578,200)	Altura Markets	1,950
EURO/USD CURRENCY	13-Sep-2021	USD	(6)	(750,379)	Altura Markets	6,704
<b>Net unrealised appreciation on future contracts</b>						<b>3,904</b>

SIGMA INVESTMENT HOUSE FCP – Balanced

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised appreciation/ (depreciation) (in EUR)
DJ EURO STOXX 50	17-Sep-2021	EUR	(90)	(3,649,950)	Altura Markets	63,900
CME S&P500 EMINI FUTURE	17-Sep-2021	USD	(33)	(5,966,937)	Altura Markets	(72,211)
EURO/USD CURRENCY	13-Sep-2021	USD	135	16,883,538	Altura Markets	(479,968)
<b>Net unrealised depreciation on future contracts</b>						<b>(488,279)</b>

SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised depreciation (in EUR)
EURO/USD CURRENCY	13-Sep-2021	USD	8	1,000,506	Altura Markets	(28,443)
<b>Net unrealised depreciation on future contracts</b>						<b>(28,443)</b>

SIGMA INVESTMENT HOUSE FCP – Equity Europe

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised appreciation (in EUR)
DJ EURO STOXX 50	17-Sep-2021	EUR	(350)	(14,194,250)	Altura Markets	252,000
<b>Net unrealised appreciation on future contracts</b>						<b>252,000</b>

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 15 FUTURE CONTRACTS (continued)

#### SIGMA INVESTMENT HOUSE FCP – Equity Spain

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised appreciation (in EUR)
IBEX 35 INDEX FUTURE	16-Jul-2021	EUR	(24)	(2,109,192)	Altura Markets	85,368
<b>Net unrealised appreciation on future contracts</b>						<b>85,368</b>

#### SIGMA INVESTMENT HOUSE FCP – Flexible Fixed Income USD

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised depreciation (in EUR)
EURO/GBP CURRENCY	13-Sep-2021	GBP	5	742,055	Altura Markets	(1,792)
UK TREASURY BOND FUTURE	7-Dec-2030	GBP	(20)	(3,774,702)	Altura Markets	(20,169)
US TREASURY BOND FUTURE	15-May-2028	USD	(85)	(9,432,344)	Altura Markets	(45,781)
<b>Net unrealised depreciation on future contracts</b>						<b>(67,742)</b>

#### SIGMA INVESTMENT HOUSE FCP – Best Morgan Stanley

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised appreciation/ (depreciation) (in EUR)
DAX INDEX FUTURE	17-Sep-2021	EUR	2	776,400	Altura Markets	(7,225)
DJ EURO STOXX 50	17-Sep-2021	EUR	(12)	(486,660)	Altura Markets	8,640
FTSE 100 INDEX FUTURE	17-Sep-2021	GBP	11	894,471	Altura Markets	(16,145)
NASDAQ 100 INDEX FUTURE (CME)	17-Sep-2021	USD	(8)	(1,962,931)	Altura Markets	(71,197)
RUSSELL 2000 INDEX FUTURE	17-Sep-2021	USD	28	2,724,446	Altura Markets	(9,798)
<b>Net unrealised depreciation on future contracts</b>						<b>(95,725)</b>

#### SIGMA INVESTMENT HOUSE FCP – Best JP Morgan

Description	Maturity Date	Future's Currency	Number of Contracts P/(S)	Commitment (in Sub-Fund's Currency)	Broker	Unrealised depreciation (in EUR)
DJ EURO STOXX 50	17-Sep-2021	EUR	60	2,433,300	Altura Markets	(42,900)
FTSE 100 INDEX FUTURE	17-Sep-2021	GBP	10	813,156	Altura Markets	(14,678)
TOPIX PRICE INDEX FUTURE (TSE)	9-Sep-2021	JPY	(5)	738,093	Altura Markets	(6,230)
CME S&P500 EMINI FUTURE	17-Sep-2021	USD	(9)	(1,627,346)	Altura Markets	(19,656)
US TREASURY BOND FUTURE	15-May-2028	USD	(43)	(4,023,658)	Altura Markets	(27,326)
<b>Net unrealised depreciation on future contracts</b>						<b>(110,790)</b>

# SIGMA INVESTMENT HOUSE FCP

## Notes to the financial statements as at June 30, 2021 (continued)

### NOTE 16 FORWARD FOREIGN EXCHANGE CONTRACTS

As of June 30, 2021, the Fund had the following forward foreign exchange contracts:

SIGMA INVESTMENT HOUSE FCP – BrightGate Global Income Fund

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Unrealised appreciation/ (depreciation) (in EUR)
14-Dec-2021	EUR	814,039	CAD	1,200,000	CITIBANK LONDON	(121)
14-Dec-2021	EUR	228,073	NOK	2,300,000	CITIBANK LONDON	3,600
14-Dec-2021	EUR	123,173	SEK	1,250,210	CITIBANK LONDON	141
14-Dec-2021	EUR	12,297,602	USD	15,000,000	CITIBANK LONDON	(304,127)
31-Dec-2021	USD	1,000	EUR	836	CITIBANK LONDON	3
<b>Net unrealised depreciation on forward foreign exchange contracts</b>						<b>(300,504)</b>

SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

Maturity Date	Currency	Amount Purchased	Currency	Amount Sold	Counterparty	Unrealised depreciation (in EUR)
31-Dec-2021	EUR	1,880,153	USD	2,328,782	CITIBANK LONDON	(75,645)
<b>Net unrealised depreciation on forward foreign exchange contracts</b>						<b>(75,645)</b>

### NOTE 17 OPTION CONTRACTS

As of June 30, 2021, the Fund had the following option contracts:

SIGMA INVESTMENT HOUSE FCP – Moderate Allocation

Description	Maturity date	Option's Currency	Number of Contracts P/(S)	Strike Price	Counterparty	Commitment (in Sub-Fund's Currency)	Unrealised appreciation (in EUR)
CALL CUREVAC NV CVAC US	20-Jan-2023	USD	10	80	Altura Markets	26,507	2,637
PUT CUREVAC NV CVAC US	21-Jan-2022	USD	(60)	40	Altura Markets	(49,370)	1,871
<b>Total</b>						<b>(22,863)</b>	<b>4,508</b>

### NOTE 18 CORPORATE GOVERNANCE

The Board of Directors of the Management Company adheres to the Association of the Luxembourg Fund Industry (ALFI) Code of Conduct for Luxembourg Investment Funds.

### Notes to the financial statements as at June 30, 2021 *(continued)*

#### NOTE 19 IMPORTANT EVENTS

Effective as of January 1, 2021 the Management Company has decided to cancel the waiver on performance fee which was in place since January 1, 2018 for the Sub-Funds SIGMA INVESTMENT HOUSE FCP - Equity Europe and SIGMA INVESTMENT HOUSE FCP - Equity Spain.

Mrs Stefania Serato has been dismissed from her position as Conducting Officer of Andbank Asset Management Luxembourg as from February 24, 2021.

A new prospectus has been issued in April 2021 introducing the below changes :

- Amendment of the investment policy of SIGMA INVESTMENT HOUSE FCP - Short Mid-Term EUR and SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD.
- Amendment of the risk profile of SIGMA INVESTMENT HOUSE FCP - Flexible Fixed Income USD.
- Amendment of the Management Fees and Investment Management Fees of SIGMA INVESTMENT HOUSE FCP - Short Mid-Term EUR (as detailed in the respective notes).
- Amendment of the Performance Fees' beneficiary for some Sub-Funds (as detailed in the respective note).

#### NOTE 20 COVID-19

During 2021, the countries are putting their efforts in the massive vaccination to overcome COVID-19 crisis.

Notwithstanding, the consequences of the vaccination process and the spreading of new COVID variants pandemic are still unknown to date and would probably affect the financial markets performance as well as the asset management industry and the Fund.

The Board of Directors of the Management Company is carefully monitoring the situation as well as its potential impacts on the Fund.

The Fund is in full capacity to continue its usual operations in accordance with its investment policy and its prospectus.



## Supplementary information

### GLOBAL EXPOSURE

The method retained by the Management Company for the determination of the global risk exposure of the Sub-Funds is the commitment approach.

### EUROPEAN REGULATION (EU) 2015/2365 ON THE TRANSPARENCY OF FINANCIAL TRANSACTIONS IN SECURITIES AND REUSE OF COLLATERAL (SECURITIES FINANCING TRANSACTIONS OR SFTR)

During the period ended June 30, 2021, the Fund did not enter into securities financing transactions and total return swaps.